



### **Budget bill update**

The House Finance Committee met today to accept a substitute bill to House Bill 96, the biennial budget bill. Among other changes, the House proposes increasing funding for traditional districts by \$100.8 million in FY26 (compared to FY25) and an additional \$78.3 million in FY27 (compared to FY26). District-by-district funding simulations are [accessible here](#).

The committee will make a second round of changes on Tuesday based on amendment requests submitted this week, and the full House will pass the bill on Wednesday next week. More detailed information on the budget bill's contents will be discussed during our legislative committee meeting on Friday. In the meantime, members are encouraged to review the budget resources below.

A summary of the education changes is [accessible here](#).

A summary prepared by the House Republicans on the budget is [accessible here](#).

Also included in the bill is a provision that would require the county budget commission (CBC) to reduce property tax rates for any school district whose general operating budget carry-over balance exceeds 25% of expenditures in the previous fiscal year. The CBC must reduce property tax rates levied by the district for current expenses in the following tax year so as to reduce collections by the amount of the excess carry-over balance for districts with a carry-over balance of more than 25%. Finally, a district whose levies have

been reduced by the CBC is exempted from the current law requirement that it levy at least 20 mills to qualify for and receive state foundation aid. **Members are strongly encouraged to contact Tony and Will about the impact of this change and communicate that information with your House member(s).**

---