

**Alliance for High Quality Education
Financial Report
September 30, 2023**

| | |
|---|-----------------------------|
| Treasurer's Balance as of September 1, 2023 | <u>\$ 424,087.22</u> |
| Alliance for High Quality Education: | |
| Total Monthly Revenue | <u>3,106.32</u> |
| Monthly Expenses | <u>(32,927.09)</u> |
| | |
| Total Treasurer's Balance as of September 30, 2023 | <u>\$ 394,266.45</u> |
| | |
| <u>Cash and Investments</u> | |
| Checking Account - HNB | \$ 254,539.86 |
| Star Ohio | 134,167.30 |
| Deposits In Transit | - |
| Outstanding Checks | (1,607.38) |
| Duplicate ACH - WRS Group Aug Invoice | 7,166.67 |
| Bank Balance as September 30, 2023 | <u>\$ 394,266.45</u> |
| | |
| Variance | <u>\$ -</u> |

**Alliance for High Quality Education
Monthly Activity
September 30, 2023**

Deposits:

| From Whom | | Amount | Date |
|----------------------------------|----------|--------------------|-------------|
| Kettering City School District | Luncheon | \$ 50.00 | 09/06/23 |
| Orange City School District | Luncheon | 350.00 | 09/06/23 |
| Milford Exempted Village Schools | Luncheon | 400.00 | 09/06/23 |
| Solon City Schools | Luncheon | 450.00 | 09/06/23 |
| Upper Arlington City Schools | Luncheon | 350.00 | 09/15/23 |
| North Royalton Schools | Luncheon | 100.00 | 09/15/23 |
| ESC of Northeast Ohio | Luncheon | 450.00 | 09/15/23 |
| Gahanna Jefferson Schools | Luncheon | 350.00 | 09/15/23 |
| | | - | |
| Total Deposit | | \$ 2,500.00 | |

Dues 23-24

Total Deposit \$ -

StarOhio - Interest \$ 606.32 09/29/23

TOTAL RECEIPTS \$ 3,106.32

Checks:

| Number | To Whom | Amount | Date |
|-----------------------|--|---------------------|-------------|
| v1015 | ESC of Central Ohio | \$ 5,462.32 | 09/05/23 |
| v1016 | Dr.Tony Podojil | 9,227.45 | 09/29/23 |
| v1017 | WRS Group, LLC - Aug | 7,000.00 | 09/05/23 |
| v1018 | WRS Group, LLC - Aug | 166.67 | 09/05/23 |
| | 1716 BASA | 803.69 | 09/26/23 |
| v1019 | Kosakowski Design Services | 2,295.00 | 09/07/23 |
| v1020 | WRS Group, LLC-Sept | 7,000.00 | 09/29/23 |
| v1021 | WRS Group, LLC-Sept | 166.67 | 09/29/23 |
| 1717 | BASA - (July Inv not rec'd) | 803.69 | 09/27/23 |
| | Huntington Bank-Monthly Service Charge | 1.60 | 09/15/23 |
| TOTAL EXPENSES | | \$ 32,927.09 | |

**Alliance for High Quality Education
Budget vs. Actual FY23
September 30, 2023**

| | FY24 Budget | Prev Balance | Current Month | FYTD Total | Budget Vs. Actual |
|---|----------------------|----------------------|-----------------------|----------------------|-----------------------|
| Beginning Balance | | \$ 240,814.03 | | | |
| Alliance FY23 Contract Income (72@ \$4,000) | 288,000.00 | 220,000.00 | - | 220,000.00 | (68,000.00) |
| Interest | 1,500.00 | 1,214.77 | 606.32 | 1,821.09 | 321.09 |
| Annual Meeting Luncheon Income | 14,000.00 | 250.00 | 2,500.00 | 2,750.00 | (11,250.00) |
| Other Income | 3,000.00 | - | - | - | (3,000.00) |
| MCOECN - Mgmt Council | - | - | - | - | - |
| TOTAL REVENUE | \$ 306,500.00 | \$ 221,464.77 | \$ 3,106.32 | \$ 224,571.09 | \$ (81,928.91) |
| A. Contracted Services | | | | | - |
| Executive Director | 107,100.00 | 17,852.00 | 8,926.00 | 26,778.00 | 80,322.00 |
| Consultant | 84,000.00 | 7,000.00 | 14,000.00 | 21,000.00 | 63,000.00 |
| Executive Administrative Assistant | 66,000.00 | 10,717.59 | 5,462.32 | 16,179.91 | 49,820.09 |
| | | | - | | |
| B. Reimbursement (O.O.P. Exp) | | | | | |
| Executive Director | 10,500.00 | 1,436.38 | 284.26 | 1,720.64 | 8,779.36 |
| Consultant | 700.00 | - | - | - | 700.00 |
| | | | | | |
| C. Alliance Office | | | | | |
| Rent | 8,800.00 | 731.19 | 1,462.38 | 2,193.57 | 6,606.43 |
| Internet | 360.00 | 30.00 | 60.00 | 90.00 | 270.00 |
| Telephone | 510.00 | 42.50 | 85.00 | 127.50 | 382.50 |
| Statehouse Reporting Service | 530.00 | 166.67 | 333.34 | 500.01 | 29.99 |
| | | | | | |
| D. Office Expenses | | | | | |
| Office Supplies/Expenses | 500.00 | 126.06 | 1.60 | 127.66 | 372.34 |
| Photocopies | 100.00 | - | - | - | 100.00 |
| General Postage | 100.00 | - | - | - | 100.00 |
| Technology Upgrade/Equipment | 2,500.00 | - | 2,295.00 | 2,295.00 | 205.00 |
| | | | | | |
| E. Communications | | | | | |
| Annual Report-Design,Printing & Supplies | 100.00 | - | - | - | 100.00 |
| Special Reports / Brochures | | | | | |
| Website/Web Hosting Plan | 1,700.00 | - | - | - | 1,700.00 |
| | - | - | - | - | - |
| | | | | | |
| F. Miscellaneous | | | | | |
| Memberships (ETPI, etc.) | 1,800.00 | 72.00 | - | 72.00 | 1,728.00 |
| Audit | 1,500.00 | - | - | - | 1,500.00 |
| Regional Meetings | 100.00 | - | - | - | 100.00 |
| OSBA Capital Conference/Annual Luncheon | 17,000.00 | - | - | - | 17,000.00 |
| Executive & Other Comm Meetings/Conf Call | 600.00 | 17.19 | 17.19 | 34.38 | 565.62 |
| Special Projects | 1,000.00 | - | - | - | 1,000.00 |
| Contingency | 1,000.00 | - | - | - | 1,000.00 |
| | | | | | |
| TOTAL EXPENSES | \$ 306,500.00 | \$ 38,191.58 | \$ 32,927.09 | \$ 71,118.67 | \$ 235,381.33 |
| Excess Revenues Over Expenses | | \$ 183,273.19 | \$ (29,820.77) | \$ 153,452.42 | \$ 153,452.42 |
| Beginning Balance | | <u>\$ 240,814.03</u> | | <u>\$ 240,814.03</u> | |
| Ending Balance | | <u>\$ 424,087.22</u> | | <u>\$ 394,266.45</u> | |

| FY24 Dues - \$4,000 | Invoiced Amount | Owes | Paid | Details | Paid |
|---|------------------------|-------------|-------------|-----------------------------|------------------------|
| Anthony Wayne Local School District | \$ 4,000 | \$ - | x | Paid FY24 Dues in June 2023 | \$ 4,000 |
| Aurora City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Avon Lake City School District | \$ 4,000 | \$ - | x | Paid FY24 Dues in June 2023 | \$ 4,000 |
| Avon Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Bay Village City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Beachwood City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Bedford City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Berea City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Bexley City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Brunswick City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Carrollton Exempted Village School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Centerville City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Chagrin Falls Exempted Village School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Chardon Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Copley-Fairlawn City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Cuyahoga Heights Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Dublin City School District | \$ 4,000 | \$ - | x | Paid FY24 Dues in June 2023 | \$ 4,000 |
| ESC of Hamilton County | \$ 4,000 | \$ - | x | | \$ 4,000 |
| ESC of Montgomery County | \$ 4,000 | \$ - | x | | \$ 4,000 |
| ESC of Northeast Ohio | \$ 4,000 | \$ - | x | | \$ 4,000 |
| ESC of Summit County | \$ 4,000 | \$ - | x | | \$ 4,000 |
| ESC of the Western Reserve | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Forest Hills Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Gahanna-Jefferson Public School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Grandview Heights City Schools | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Granville Exempted Village School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Highland Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Hudson City School District (Summit) | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Indian Hill Exempted Village School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Kenston Local School District (Geauga) | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Kettering City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Kings Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Kirtland Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Lakewood City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Lakota Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Loveland City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Maderia City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Mariemont City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Mason City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Mayfield City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Medina City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Mentor Exempted Village School District (Assoc.) | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Milford Exempted Village School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| New Albany-Plain Local School District (Franklin) | \$ 4,000 | \$ - | x | | \$ 4,000 |
| North Olmsted City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| North Royalton City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Olentangy Local School District (Delaware) | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Orange City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Ottawa Hills Local School District (Lucas) | \$ 4,000 | \$ 4,000 | | | \$ - |
| Perrysburg Exempted Village School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Princeton City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Revere Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Riverside Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Rocky River City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Solon City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| South Euclid-Lyndhurst City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Strongsville City School District | \$ 4,000 | \$ - | x | Paid FY24 Dues in June 2023 | \$ 4,000 |
| Sycamore Community School District | \$ 4,000 | \$ - | x | Paid FY24 Dues in June 2023 | \$ 4,000 |
| Sylvania City School District | \$ 4,000 | \$ 4,000 | | | \$ - |
| Twinsburg City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Upper Arlington City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Vandalia-Butler City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Wadsworth City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| West Clermont Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| West Geauga Local School District (Geauga) | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Westlake City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Woodridge Local School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Wooster City School | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Worthington City School District | \$ 4,000 | \$ - | x | Paid FY24 Dues in June 2023 | \$ 4,000 |
| Wyoming City School District | \$ 4,000 | \$ - | x | | \$ 4,000 |
| Total Outstanding Contracted Income: | | \$ 36,000 | | Total Paid: | \$ 244,000 (24,000) |
| Total Contracted Income Collected in FY24 | | | | | \$ 220,000 |