

**Alliance for High Quality Education
Financial Report
May 31, 2018**

Treasurer's Balance as of April 30, 2018 \$ 209,500.47

Alliance for High Quality Education:

Monthly Revenue \$ 42,177.98

Monthly Expenses (14,900.33)

Fair Funding Project:

Contract Income 500.00

Total Monthly Expenses -

Total Treasurer's Balance as of May 31, 2018 \$ 237,278.12

Cash and Investments

Checking Account - HNB \$ 116,917.69

Star Ohio 121,386.80

Deposits In Transit

Outstanding Checks** (1,026.36)

.01 account start up (0.01)

Bank Balance as of May 31, 2018 \$ 237,278.12

Variance \$ -

**Alliance for High Quality Education
Monthly Activity
May 31, 2018**

Deposits:

From Whom	Amount	Date
Ottawa Hills (2018-2019 Dues)	\$3,500.00	5/25/18
Solon City (2018-2019 Dues)	\$3,500.00	5/25/18
Dublin City Schools (2018-2019 Dues)	\$3,500.00	5/25/18
Avon Lake City (2018-2019 Dues)	\$3,500.00	5/25/18
West Geauga Local (2018-2019 Dues)	\$3,500.00	5/25/18
Kenston Local (2018-2019 Dues)	\$3,500.00	5/25/18
Berea City School (2018-2019 Dues)	\$3,500.00	5/25/18
Montgomery County ESC (2018-2019 Dues)	\$3,500.00	5/25/18
Kings Local (2018-2019 Dues)	\$3,500.00	5/25/18
Chardon Local (2018-2019 Dues)	\$3,500.00	5/25/18
Gauga County ESC (2018-2019 Dues)	\$3,500.00	5/25/18
Grandview Heights Schools (2018-2019 Dues)	\$3,500.00	5/25/18
 STAR Ohio Interest (net bank charge)	 \$177.98	
 TOTAL	 <u>\$42,177.98</u>	

Checks:

Number	To Whom	Amount	Date
1413	BASA**	\$ 1,026.36	05/03/18
1414	Dr. Tony Podojil	\$ 9,381.85	05/03/18
1415	ESC of Central Ohio	\$ 4,492.12	05/03/18
	 ** - Check is outstanding at month end		
 TOTAL		 <u>\$ 14,900.33</u>	

FY18 Contracted Income Dues - \$3,500

	Owes	Paid	Details	Paid
Anthony Wayne Local	\$ -	x		\$ 3,500.00
Aurora	-	x		\$ 3,500.00
Avon Lake	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Avon Local	-	x		\$ 3,500.00
Bay Village	-	x		\$ 3,500.00
Beachwood City	-	x		\$ 3,500.00
Bedford City	-	x		\$ 3,500.00
Berea City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Bexley	-	x		\$ 3,500.00
Brecksville	-	x		\$ 3,500.00
Brunswick	-	x		\$ 3,500.00
Centerville City	-	x		\$ 3,500.00
Chagrin Falls Exempted	-	x		\$ 3,500.00
Chardon	-	x		\$ 3,500.00
Copley-Fairlawn	-	x		\$ 3,500.00
Cuyahoga Heights Local	-	x		\$ 3,500.00
Dublin City	-	x		\$ 3,500.00
ESC of Cuyahoga Cnty	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Forest Hills	-	x		\$ 3,500.00
Gahanna-Jefferson Public	-	x		\$ 3,500.00
Geauga County ESC	-	x		\$ 3,500.00
Grandview Hts City Schools	-	x		\$ 3,500.00
Granville Exempted Village	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Hamilton County ESC	-	x		\$ 3,500.00
Highland Local	-	x		\$ 3,500.00
Hilliard City	-	x		\$ 3,500.00
Hudson Local (Summit)	-	x		\$ 3,500.00
Independence Local (Assoc.)	-		Dropped - FY18	\$ -
Indian Hill Exempted Village	-	x		\$ 3,500.00
Kenston Local (Geauga)	-	x		\$ 3,500.00
Kettering City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Kings Local	-	x		\$ 3,500.00
Kirtland	-	x	Dropped - FY17 Dues in FY18	\$ -
Lake Cnty ESC	-	x		\$ 3,500.00
Lakewood City	-	x		\$ 3,500.00
Lakota	-	x		\$ 3,500.00
Loveland City	-	x		\$ 3,500.00
Maderia City	-	x		\$ 3,500.00
Mariemont City	-	x		\$ 3,500.00
Mason	-	x		\$ 3,500.00
Mayfield City	-	x		\$ 3,500.00
Medina	-	x		\$ 3,500.00
Mentor Exempted Village (Assoc.)	-	x		\$ 3,500.00
Milford	-	x		\$ 3,500.00
Montgomery Cnty ESC	-	x		\$ 3,500.00
New Albany/Plain Local (Franklin)	-	x		\$ 3,500.00
Nordonia Hills City	-	x		\$ 3,500.00
North Olmsted	-	x		\$ 3,500.00
North Royalton City	-	x		\$ 3,500.00
Olentangy Local(Delaware)	-	x		\$ 3,500.00
Orange City	-	x		\$ 3,500.00
Ottawa Hills Local(Lucas)	-	x		\$ 3,500.00
Perrysburg Ex. Village	-	x		\$ 3,500.00
Princeton City	-	x		\$ 3,500.00
Revere Local	-	x		\$ 3,500.00
Riverside Local	-	x		\$ 3,500.00
Rocky River City	-	x		\$ 3,500.00

Solon City	-	x		\$ 3,500.00
South Euclid/Lyndhurst City	-	x		\$ 3,500.00
Strongsville	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Summit County ESC	-	x		\$ 3,500.00
Sycamore Community City	-	x		\$ 3,500.00
Sylvania City	-	x		\$ 3,500.00
Twinsburg City	-	x		\$ 3,500.00
Upper Arlington City	-			\$ -
Vandalia-Butler City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wadsworth	-	x		\$ 3,500.00
West Geauga (Geauga)	-	x		\$ 3,500.00
Westlake City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wickliffe City	-	x	FY18 Double Payment	\$ 7,000.00
Woodridge Local	-	x		\$ 3,500.00
Worthington City	-	x		\$ 3,500.00
Wyoming City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Total Outstanding Contracted Income: \$				-
				\$ 248,500.00

Contracted Income Collected For FY18	\$	248,500
Kirtland FY17 Dues Paid FY18	\$	3,500
Less: Paid Prior In FY17	\$	(35,000)
Contracted Income Collected For FY 19	\$	42,000
Contracted Income Collected In FY18	\$	217,000
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Variance From Budget	\$	-

FY 19 Contracted Income Dues - \$3,500	Owes	Paid	Details	Paid
Anthony Wayne Local	\$ 3,500.00			\$ -
Aurora	\$ 3,500.00			\$ -
Avon Lake	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Avon Local	\$ 3,500.00			\$ -
Bay Village	\$ 3,500.00			\$ -
Beachwood City	\$ 3,500.00			\$ -
Bedford City	\$ 3,500.00			\$ -
Berea City	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Bexley	\$ 3,500.00			\$ -
Brecksville	\$ 3,500.00			\$ -
Brunswick	\$ 3,500.00			\$ -
Centerville City	\$ 3,500.00			\$ -
Chagrin Falls Exempted	\$ 3,500.00			\$ -
Chardon	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Copley-Fairlawn	\$ 3,500.00			\$ -
Cuyahoga Heights Local	\$ 3,500.00			\$ -
Dublin City	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
ESC of Cuyahoga Cnty	\$ 3,500.00			\$ -
Forest Hills	\$ 3,500.00			\$ -
Gahanna-Jefferson Public	\$ 3,500.00			\$ -
Geauga County ESC	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Grandview Hts City Schools	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Granville Exempted Village	\$ 3,500.00			\$ -
Hamilton County ESC	\$ 3,500.00			\$ -
Highland Local	\$ 3,500.00			\$ -
Hilliard City	\$ 3,500.00			\$ -
Hudson Local (Summit)	\$ 3,500.00			\$ -
Indian Hill Exempted Village	\$ 3,500.00			\$ -
Kenston Local (Geauga)	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Kettering City	\$ 3,500.00			\$ -
Kings Local	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Lake Cnty ESC	\$ 3,500.00			\$ -
Lakewood City	\$ 3,500.00			\$ -
Lakota	\$ 3,500.00			\$ -
Loveland City	\$ 3,500.00			\$ -
Maderia City	\$ 3,500.00			\$ -
Mariemont City	\$ 3,500.00			\$ -
Mason	\$ 3,500.00			\$ -
Mayfield City	\$ 3,500.00			\$ -
Medina	\$ 3,500.00			\$ -
Mentor Exempted Village (Assoc.)	\$ 3,500.00			\$ -
Milford	\$ 3,500.00			\$ -
Montgomery Cnty ESC	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
New Albany/Plain Local (Franklin)	\$ 3,500.00			\$ -
Nordonia Hills City	\$ 3,500.00			\$ -
North Olmsted	\$ 3,500.00			\$ -
North Royalton City	\$ 3,500.00			\$ -
Olentangy Local(Delaware)	\$ 3,500.00			\$ -
Orange City	\$ 3,500.00			\$ -
Ottawa Hills Local(Lucas)	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00

Perrysburg Ex. Village	\$	3,500.00		\$	-
Princeton City	\$	3,500.00		\$	-
Revere Local	\$	3,500.00		\$	-
Riverside Local	\$	3,500.00		\$	-
Rocky River City	\$	3,500.00		\$	-
Solon City	\$	-	x	Paid FY19 Dues in May 2018	\$ 3,500.00
South Euclid/Lyndhurst City	\$	3,500.00		\$	-
Strongsville	\$	3,500.00		\$	-
Summit County ESC	\$	3,500.00		\$	-
Sycamore Community City	\$	3,500.00		\$	-
Sylvania City	\$	3,500.00		\$	-
Twinsburg City	\$	3,500.00		\$	-
Upper Arlington City	\$	-		\$	-
Vandalia-Butler City	\$	3,500.00		\$	-
Wadsworth	\$	3,500.00		\$	-
West Geauga (Gauga)	\$	-	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Westlake City	\$	3,500.00		\$	-
Wickliffe City	\$	3,500.00		\$	-
Woodridge Local	\$	3,500.00		\$	-
Worthington City	\$	3,500.00		\$	-
Wyoming City	\$	3,500.00		\$	-
Total Outstanding Contracted Income:	\$	203,000.00			\$ 42,000.00
Contracted Income Collected For FY19	\$	42,000.00			

**Fair Funding Project
Monthly Activity
May 31, 2018**

Deposits:

	From Whom	Amount	Date
	Princeton City	500.00	05/05/18
	TOTAL	<u><u>\$ 500.00</u></u>	

Checks:

Number	To Whom	Amount	Date
	TOTAL	<u><u>\$ -</u></u>	

Fair Funding Project Income	Owes	Paid	Details
Rocky River City	\$ -	X	
Perry Local (Lake)	\$ -	X	
Independence	\$ -	X	
Upper Arlington	\$ -	X	
Sycamore	\$ -	X	
Indian Hill	\$ -	X	
Olentangy	\$ -	X	
Brooklyn	\$ -	X	
New Albany Plain	\$ -	X	
Woodridge	\$ -	X	
Cuyahoga Heights	\$ -	X	
Mayfield	\$ -	X	
Orange	\$ -	X	
Westlake	\$ -	X	
Avon Lake	\$ -	X	
Copley-Fairlawn	\$ -	X	
Solon	\$ -	X	
Beachwood	\$ -	X	
Revere	\$ -	X	
Van Buren	\$ -	X	
Kirtland	\$ -	X	
Chagrin Falls	\$ -	X	
Princeton	\$ -	X	
Put-in-Bay	\$ -	X	
Avon Local	\$ -	X	
Jackson Local	\$ -	X	
Twinsburg	\$ -	X	
Total Outstanding Fair Funding Income:	\$ -		
Fair Funding Income Collected For FY17	\$ 24,000		
Total Committed	\$ 24,000		

Alliance for High Quality Education
Budget vs. Actual FY18
May 31, 2018

	FY18 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance	\$ -	\$ 202,641.45			
Alliance Contract Income (\$3,500 x 70)	\$ 245,000.00	\$ 217,000.00	\$ 42,000.00	\$ 259,000.00	\$ 14,000.00
Interest	\$ 100.00	1,311.23	177.98	1,489.21	\$ 1,389.21
Annual Meeting Luncheon Income	\$ 9,000.00	10,740.00	-	10,740.00	\$ 1,740.00
TOTAL REVENUE	\$ 254,100.00	\$ 229,051.23	\$ 42,177.98	\$ 271,229.21	\$ 17,129.21
A. Contracted Services					
Executive Director	\$ 104,000.00	88,998.00	8,926.00	97,924.00	6,076.00
Betts and Assoc.	\$ 15,000.00	12,202.74	-	12,202.74	2,797.26
Consultant	\$ 72,000.00	50,000.00	-	50,000.00	22,000.00
Executive Administrative Assistant	\$ 32,000.00	27,963.22	4,492.12	32,455.34	(455.34)
B. Reimbursement (O.O.P. Exp)					
Executive Director	\$ 6,400.00	5,986.23	381.86	6,368.09	31.91
Legislative Consultant	\$ 1,500.00	558.64	-	558.64	941.36
C. Alliance Office					
Rent	\$ 10,920.00	9,098.60	909.86	10,008.46	911.54
Internet	\$ 360.00	300.00	30.00	330.00	30.00
Telephone / long distance	\$ 510.00	426.50	42.50	469.00	41.00
Statehouse Reporting Service	\$ 530.00	438.50	44.00	482.50	47.50
D. Office Expenses					
Office Supplies	\$ 500.00	591.44	73.99	665.43	(165.43)
Photocopies	\$ 400.00	369.59	-	369.59	30.41
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	141.88	-	141.88	858.12
E. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	63.92	-	63.92	436.08
Postage	\$ 100.00	-	-	-	100.00
Website Management	\$ 1,080.00	1,140.00	-	1,140.00	(60.00)
Hosting Plan	\$ 500.00	468.50	-	468.50	31.50
F. Miscellaneous					
Memberships (ETPI, etc)	\$ 1,500.00	1,595.00	-	1,595.00	(95.00)
Audit	\$ 300.00	-	-	-	300.00
Regional Meetings	\$ 400.00	-	-	-	400.00
OSBA Capital Conference Luncheon	\$ 12,000.00	16,649.45	-	16,649.45	(4,649.45)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 3,500.00	4,700.00	-	4,700.00	(1,200.00)
Contingency	\$ 3,500.00	-	-	-	3,500.00
TOTAL EXPENSES	\$ 269,100.00	\$ 221,692.21	\$ 14,900.33	\$ 236,592.54	\$ 32,507.46
Excess Revenues Over Expenses	\$ (15,000.00)	\$ 7,359.02	\$ 27,277.65	\$ 34,636.67	\$ 49,636.67
Carryover (prior year)	\$ 15,000.00				
Ending Budget Balance	\$ -				
Beginning Cash Balance		\$ 202,641.45		\$ 202,641.45	
Ending Cash Balance		\$ 210,000.47		\$ 237,278.12	

Adopted 9 27 17

**Fair Funding Project
Budget vs. Actual FY18
May 31, 2018**

	FY17 Carryover					Budget Vs. Actual
	Budget	Prev Balance	Current Month	FYTD Total		
Beginning Balance		\$ (1,250.00)				
Fair Funding Project Contract Income	\$ 5,250.00	4,750.00	500.00	5,250.00		-
TOTAL INCOME	\$ 5,250.00	\$ 4,750.00	\$ 500.00	\$ 5,250.00	\$	-
A. Contracted Services						-
Legislative Consultant - Kallner	\$ 4,000.00	4,000.00	-	4,000.00		-
TOTAL EXPENSES	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$	-

Beginning Balance		\$ (1,250.00)	\$ -	\$ (1,250.00)
Excess Revenues Over Expenses		\$ 750.00	\$ 500.00	\$ 1,250.00
Ending Balance		<u>\$ (500.00)</u>	<u>\$ 500.00</u>	<u>\$ -</u>