

**Alliance for High Quality Education  
Financial Report  
June 30, 2018**

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**Treasurer's Balance as of May 31, 2018** \$ 237,278.12

**Alliance for High Quality Education:**

Monthly Revenue \$ 21,179.62

Monthly Expenses (15,002.04)

**Fair Funding Project:**

Contract Income -

Total Monthly Expenses -

**Total Treasurer's Balance as of June 30, 2018** \$ 243,455.70

**Cash and Investments**

Checking Account - HNB \$ 121,871.38

Star Ohio 121,584.33

Deposits In Transit

Outstanding Checks\*\*

.01 account start up (0.01)

**Bank Balance as of May 31, 2018** \$ 243,455.70

**Variance** \$ -

**Alliance for High Quality Education  
Monthly Activity  
June 30, 2018**

**Deposits:**

<b>From Whom</b>	<b>Amount</b>	<b>Date</b>
Copley Fairlawn (2018-2019 Dues)	\$3,500.00	6/4/18
Perrysberg EYS (2018-2019 Dues)	\$3,500.00	6/4/18
Mayfield City (2018-2019 Dues)	\$3,500.00	6/4/18
Vandalia Butler (2018-2019 Dues)	\$3,500.00	6/4/18
Anthony Wayne (2018-2019 Dues)	\$3,500.00	6/4/18
Strongsville (2018-2019 Dues)	\$3,500.00	6/4/18
STAR Ohio Interest (net bank charge)	\$179.62	
<b>TOTAL</b>	<b>\$21,179.62</b>	

**Checks:**

<b>Number</b>	<b>To Whom</b>	<b>Amount</b>	<b>Date</b>
1416	BASA	\$ 1,026.36	06/04/18
1417	Dr. Tony Podojil	\$ 9,483.56	06/04/18
1418	ESC of Central Ohio	\$ 4,492.12	06/04/18
<b>TOTAL</b>		<b>\$ 15,002.04</b>	

**FY18 Contracted Income Dues - \$3,500**

	Owes	Paid	Details	Paid
Anthony Wayne Local	\$ -	X		\$ 3,500.00
Aurora	-	X		\$ 3,500.00
Avon Lake	-	X	Paid FY18 Dues in June 2017	\$ 3,500.00
Avon Local	-	X		\$ 3,500.00
Bay Village	-	X		\$ 3,500.00
Beachwood City	-	X		\$ 3,500.00
Bedford City	-	X		\$ 3,500.00
Berea City	-	X	Paid FY18 Dues in June 2017	\$ 3,500.00
Bexley	-	X		\$ 3,500.00
Brecksville	-	X		\$ 3,500.00
Brunswick	-	X		\$ 3,500.00
Centerville City	-	X		\$ 3,500.00
Chagrin Falls Exempted	-	X		\$ 3,500.00
Chardon	-	X		\$ 3,500.00
Copley-Fairlawn	-	X		\$ 3,500.00
Cuyahoga Heights Local	-	X		\$ 3,500.00
Dublin City	-	X		\$ 3,500.00
ESC of Cuyahoga Cnty	-	X	Paid FY18 Dues in June 2017	\$ 3,500.00
Forest Hills	-	X		\$ 3,500.00
Gahanna-Jefferson Public	-	X		\$ 3,500.00
Geauga County ESC	-	X		\$ 3,500.00
Grandview Hts City Schools	-	X		\$ 3,500.00
Granville Exempted Village	-	X	Paid FY18 Dues in June 2017	\$ 3,500.00
Hamilton County ESC	-	X		\$ 3,500.00
Highland Local	-	X		\$ 3,500.00
Hilliard City	-	X		\$ 3,500.00
Hudson Local (Summit)	-	X		\$ 3,500.00
Independence Local (Assoc.)	-		Dropped - FY18	\$ -
Indian Hill Exempted Village	-	X		\$ 3,500.00
Kenston Local (Geauga)	-	X		\$ 3,500.00
Kettering City	-	X	Paid FY18 Dues in June 2017	\$ 3,500.00
Kings Local	-	X		\$ 3,500.00
Kirtland	-	X	Dropped - FY17 Dues in FY18	\$ -
Lake City ESC	-	X		\$ 3,500.00
Lakewood City	-	X		\$ 3,500.00
Lakota	-	X		\$ 3,500.00
Loveland City	-	X		\$ 3,500.00
Maderia City	-	X		\$ 3,500.00
Mariemont City	-	X		\$ 3,500.00
Mason	-	X		\$ 3,500.00
Mayfield City	-	X		\$ 3,500.00
Medina	-	X		\$ 3,500.00
Mentor Exempted Village (Assoc.)	-	X		\$ 3,500.00
Milford	-	X		\$ 3,500.00
Montgomery Cnty ESC	-	X		\$ 3,500.00
New Albany/Plain Local (Franklin)	-	X		\$ 3,500.00
Nordonia Hills City	-	X		\$ 3,500.00
North Olmsted	-	X		\$ 3,500.00
North Royalton City	-	X		\$ 3,500.00
Olentangy Local(Delaware)	-	X		\$ 3,500.00
Orange City	-	X		\$ 3,500.00
Ottawa Hills Local(Lucas)	-	X		\$ 3,500.00
Perrysburg Ex. Village	-	X		\$ 3,500.00
Princeton City	-	X		\$ 3,500.00
Revere Local	-	X		\$ 3,500.00
Riverside Local	-	X		\$ 3,500.00
Rocky River City	-	X		\$ 3,500.00



<b>FY 19 Contracted Income Dues - \$3,500</b>	<b>Owes</b>	<b>Paid</b>	<b>Details</b>	<b>Paid</b>
Anthony Wayne Local	\$ -	x	Paid FY19 Dues in June 2018	\$ 3,500.00
Aurora	\$ 3,500.00			\$ -
Avon Lake	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Avon Local	\$ 3,500.00			\$ -
Bay Village	\$ 3,500.00			\$ -
Beachwood City	\$ 3,500.00			\$ -
Bedford City	\$ 3,500.00			\$ -
Berea City	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Bexley	\$ 3,500.00			\$ -
Brecksville	\$ 3,500.00			\$ -
Brunswick	\$ 3,500.00			\$ -
Centerville City	\$ 3,500.00			\$ -
Chagrin Falls Exempted	\$ 3,500.00			\$ -
Chardon	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Copley-Fairlawn	\$ -	x	Paid FY19 Dues in June 2018	\$ 3,500.00
Cuyahoga Heights Local	\$ 3,500.00			\$ -
Dublin City	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
ESC of Cuyahoga Cnty	\$ 3,500.00			\$ -
Forest Hills	\$ 3,500.00			\$ -
Gahanna-Jefferson Public	\$ 3,500.00			\$ -
Geauga County ESC	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Grandview Hts City Schools	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Granville Exempted Village	\$ 3,500.00			\$ -
Hamilton County ESC	\$ 3,500.00			\$ -
Highland Local	\$ 3,500.00			\$ -
Hilliard City	\$ 3,500.00			\$ -
Hudson Local (Summit)	\$ 3,500.00			\$ -
Indian Hill Exempted Village	\$ 3,500.00			\$ -
Kenston Local (Geauga)	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Kettering City	\$ 3,500.00			\$ -
Kings Local	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
Lake Cnty ESC	\$ 3,500.00			\$ -
Lakewood City	\$ 3,500.00			\$ -
Lakota	\$ 3,500.00			\$ -
Loveland City	\$ 3,500.00			\$ -
Maderia City	\$ 3,500.00			\$ -
Mariemont City	\$ 3,500.00			\$ -
Mason	\$ 3,500.00			\$ -
Mayfield City	\$ -	x	Paid FY19 Dues in June 2018	\$ 3,500.00
Medina	\$ 3,500.00			\$ -
Mentor Exempted Village (Assoc.)	\$ 3,500.00			\$ -
Milford	\$ 3,500.00			\$ -
Montgomery Cnty ESC	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00
New Albany/Plain Local (Franklin)	\$ 3,500.00			\$ -
Nordonia Hills City	\$ 3,500.00			\$ -
North Olmsted	\$ 3,500.00			\$ -
North Royalton City	\$ 3,500.00			\$ -
Olentangy Local(Delaware)	\$ 3,500.00			\$ -
Orange City	\$ 3,500.00			\$ -
Ottawa Hills Local(Lucas)	\$ -	x	Paid FY19 Dues in May 2018	\$ 3,500.00

Perrysburg Ex. Village	\$	-	x	Paid FY19 Dues in June 2018	\$	3,500.00
Princeton City	\$	3,500.00			\$	-
Revere Local	\$	3,500.00			\$	-
Riverside Local	\$	3,500.00			\$	-
Rocky River City	\$	3,500.00			\$	-
Solon City	\$	-	x	Paid FY19 Dues in May 2018	\$	3,500.00
South Euclid/Lyndhurst City	\$	3,500.00			\$	-
Strongsville	\$	-	x	Paid FY19 Dues in June 2018	\$	3,500.00
Summit County ESC	\$	3,500.00			\$	-
Sycamore Community City	\$	3,500.00			\$	-
Sylvania City	\$	3,500.00			\$	-
Twinsburg City	\$	3,500.00			\$	-
Upper Arlington City	\$	-			\$	-
Vandalia-Butler City	\$	-	x	Paid FY19 Dues in June 2018	\$	3,500.00
Wadsworth	\$	3,500.00			\$	-
West Geauga (Gauga)	\$	-	x	Paid FY19 Dues in May 2018	\$	3,500.00
Westlake City	\$	3,500.00			\$	-
Wickliffe City	\$	3,500.00			\$	-
Woodridge Local	\$	3,500.00			\$	-
Worthington City	\$	3,500.00			\$	-
Wyoming City	\$	3,500.00			\$	-
Total Outstanding Contracted Income:	\$	182,000.00			\$	63,000.00
Contracted Income Collected For FY19	\$	63,000.00				



Fair Funding Project Income	Owes	Paid	Details
Rocky River City	\$ -	X	
Perry Local (Lake)	\$ -	X	
Independence	\$ -	X	
Upper Arlington	\$ -	X	
Sycamore	\$ -	X	
Indian Hill	\$ -	X	
Olentangy	\$ -	X	
Brooklyn	\$ -	X	
New Albany Plain	\$ -	X	
Woodridge	\$ -	X	
Cuyahoga Heights	\$ -	X	
Mayfield	\$ -	X	
Orange	\$ -	X	
Westlake	\$ -	X	
Avon Lake	\$ -	X	
Copley-Fairlawn	\$ -	X	
Solon	\$ -	X	
Beachwood	\$ -	X	
Revere	\$ -	X	
Van Buren	\$ -	X	
Kirtland	\$ -	X	
Chagrin Falls	\$ -	X	
Princeton	\$ -	X	
Put-in-Bay	\$ -	X	
Avon Local	\$ -	X	
Jackson Local	\$ -	X	
Twinsburg	\$ -	X	
<b>Total Outstanding Fair Funding Income:</b>	\$ -		
<b>Fair Funding Income Collected For FY17</b>	\$	24,000	
<b>Total Committed</b>	\$	<u>24,000</u>	

**Alliance for High Quality Education  
Budget vs. Actual FY18  
June 30, 2018**

	FY18 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
<b>Beginning Balance</b>	\$ -	\$ 202,641.45			\$ 35,000.00
Alliance Contract Income (\$3,500 x 70)	\$ 245,000.00	\$ 259,000.00	\$ 21,000.00	\$ 280,000.00	\$ 1,568.83
Interest	\$ 100.00	1,489.21	179.62	1,668.83	1,740.00
Annual Meeting Luncheon Income	\$ 9,000.00	10,740.00	-	10,740.00	
<b>TOTAL REVENUE</b>	\$ 254,100.00	\$ 271,229.21	\$ 21,179.62	\$ 292,408.83	\$ 38,308.83
<b>A. Contracted Services</b>					
Executive Director	\$ 104,000.00	97,924.00	8,926.00	106,850.00	(2,850.00)
Belts and Assoc	\$ 15,000.00	12,202.74	-	12,202.74	2,797.26
Consultant	\$ 72,000.00	50,000.00	-	50,000.00	22,000.00
Executive Administrative Assistant	\$ 32,000.00	32,455.34	4,492.12	36,947.46	(4,947.46)
<b>B. Reimbursement (O.O.P. Exp)</b>					
Executive Director	\$ 6,400.00	6,368.09	557.56	6,925.65	(525.65)
Legislative Consultant	\$ 1,500.00	558.64	-	558.64	941.36
<b>C. Alliance Office</b>					
Rent	\$ 10,920.00	10,008.46	909.86	10,918.32	1.68
Internet	\$ 360.00	330.00	30.00	360.00	-
Telephone - long distance	\$ 510.00	469.00	42.50	511.50	(1.50)
Statehouse Reporting Service	\$ 530.00	482.50	44.00	526.50	3.50
<b>D. Office Expenses</b>					
Office Supplies	\$ 500.00	605.43	-	605.43	(165.43)
Photocopies	\$ 400.00	369.59	-	369.59	30.41
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	141.88	-	141.88	858.12
<b>E. Communications</b>					
Annual Report					
Design, Printing & Supplies	\$ 500.00	63.92	-	63.92	436.08
Postage	\$ 100.00	-	-	-	100.00
Website Management	\$ 1,080.00	1,140.00	-	1,140.00	(60.00)
Hosting Plan	\$ 500.00	468.50	-	468.50	31.50
<b>F. Miscellaneous</b>					
Memberships (I, P, etc.)	\$ 1,500.00	1,595.00	-	1,595.00	(95.00)
Audit	\$ 300.00	-	-	-	300.00
Regional Meetings	\$ 400.00	-	-	-	400.00
OSBA Capital Conference					
Luncheon	\$ 12,000.00	16,649.45	-	16,649.45	(4,649.45)
Booth	\$ -	-	-	-	-
Executive Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 3,500.00	4,700.00	-	4,700.00	(1,200.00)
Contingency	\$ 3,500.00	-	-	-	3,500.00
<b>TOTAL EXPENSES</b>	\$ 269,100.00	\$ 236,592.54	\$ 15,002.04	\$ 251,594.58	\$ 17,505.42
<b>Excess Revenues Over Expenses</b>	\$ (15,000.00)	\$ 34,636.67	\$ 6,177.58	\$ 40,814.25	\$ 55,814.25
<b>Carryover (prior year)</b>	\$ 15,000.00				
<b>Ending Budget Balance</b>	\$ -				
<b>Beginning Cash Balance</b>		\$ 202,641.45		\$ 202,641.45	
<b>Ending Cash Balance</b>		\$ 237,278.12		\$ 243,455.70	

Fair Funding Project  
Budget vs. Actual FY18  
June 30, 2018

	FY17 Carryover Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ (1,250.00)			
Fair Funding Project Contract Income	\$ 5,250.00	5,250.00	-	5,250.00	-
<b>TOTAL INCOME</b>	<b>\$ 5,250.00</b>	<b>\$ 5,250.00</b>	<b>\$ -</b>	<b>\$ 5,250.00</b>	<b>\$ -</b>
<b>A. Contracted Services</b>					
Legislative Consultant - Kallner	\$ 4,000.00	4,000.00	-	4,000.00	-
<b>TOTAL EXPENSES</b>	<b>\$ 4,000.00</b>	<b>\$ 4,000.00</b>	<b>\$ -</b>	<b>\$ 4,000.00</b>	<b>\$ -</b>

Beginning Balance	\$	(1,250.00)	\$	-	\$	(1,250.00)
Excess Revenues Over Expenses	\$	1,250.00	\$	-	\$	1,250.00
Ending Balance	\$	-	\$	-	\$	-