

**Alliance for High Quality Education
Financial Report
March 31, 2018**

Treasurer's Balance as of February 28, 2018 \$ 239,731.68

Alliance for High Quality Education:

Monthly Revenue 3,658.49

Monthly Expenses (19,157.16)

Fair Funding Project:

Contract Income -

Total Monthly Expenses -

Total Treasurer's Balance as of March 31, 2018 \$ 224,233.01

Cash and Investments

Checking Account - HNB \$ 103,216.89

Star Ohio 121,016.13

Deposits In Transit -

Outstanding Checks -

.01 account start up (0.01)

Bank Balance as of March 31, 2018 \$ 224,233.01

Variance \$ -

**Alliance for High Quality Education
Monthly Activity
March 31, 2018**

Deposits:

From Whom	Amount	Date
Montgomery County ESC	\$ 3,500.00	3/12/18
STAR Ohio Interest	\$ 158.49	3/31/18
TOTAL	<u>\$ 3,658.49</u>	

Checks:

Number	To Whom	Amount	Date
1404	The Dovilla Group	\$ 3,000.00	03/02/18
1405	Dr. Tony Podojil	\$ 9,138.68	03/02/18
1406	BASA	\$ 1,026.36	03/02/18
1407	OEPI	\$ 1,500.00	03/02/18
1408	ESC of Central Ohio	\$ 4,492.12	03/02/18
TOTAL		<u>\$ 19,157.16</u>	

Contracted Income - \$3,500	Owes	Paid	Details	Paid
Anthony Wayne Local	\$ -	x		\$ 3,500.00
Aurora	-	x		\$ 3,500.00
Avon Lake	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Avon Local	-	x		\$ 3,500.00
Bay Village	-	x		\$ 3,500.00
Beachwood City	-	x		\$ 3,500.00
Bedford City	-	x		\$ 3,500.00
Berea City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Bexley	-	x		\$ 3,500.00
Brecksville	-	x		\$ 3,500.00
Brunswick	-	x		\$ 3,500.00
Centerville City	-	x		\$ 3,500.00
Chagrin Falls Exempted	-	x		\$ 3,500.00
Chardon	-	x		\$ 3,500.00
Copley-Fairlawn	-	x		\$ 3,500.00
Cuyahoga Heights Local	-	x		\$ 3,500.00
Dublin City	-	x		\$ 3,500.00
ESC of Cuyahoga Cnty	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Forest Hills	-	x		\$ 3,500.00
Gahanna-Jefferson Public	-	x		\$ 3,500.00
Geauga County ESC	-	x		\$ 3,500.00
Grandview Hts City Schools	-	x		\$ 3,500.00
Granville Exemped Village	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Hamilton County ESC	-	x		\$ 3,500.00
Highland Local	-	x		\$ 3,500.00
Hilliard City	-	x		\$ 3,500.00
Hudson Local (Summit)	-	x		\$ 3,500.00
Independence Local (Assoc.)	-		Dropped - FY18	\$ -
Indian Hill Exempted Village	-	x		\$ 3,500.00
Kenston Local (Geauga)	-	x		\$ 3,500.00
Kettering City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Kings Local	-	x		\$ 3,500.00
Kirtland	-	x	Dropped - FY17 Dues in FY18	\$ -
Lake Cnty ESC	-	x		\$ 3,500.00
Lakewood City	-	x		\$ 3,500.00
Lakota	-	x		\$ 3,500.00
Loveland City	-	x		\$ 3,500.00
Maderia City	-	x		\$ 3,500.00
Mariemont City	-	x		\$ 3,500.00
Mason	-	x		\$ 3,500.00
Mayfield City	-	x		\$ 3,500.00
Medina	-	x		\$ 3,500.00
Mentor Exempted Village (Assoc.)	-	x		\$ 3,500.00
Milford	-	x		\$ 3,500.00
Montgomery Cnty ESC	-	x		\$ 3,500.00
New Albany/Plain Local (Franklin)	-	x		\$ 3,500.00
Nordonia Hills City	-	x		\$ 3,500.00
North Olmsted	-	x		\$ 3,500.00
North Royalton City	-	x		\$ 3,500.00
Olentangy Local(Delaware)	-	x		\$ 3,500.00
Orange City	-	x		\$ 3,500.00
Ottawa Hills Local(Lucas)	-	x		\$ 3,500.00
Perrysburg Ex. Village	-	x		\$ 3,500.00
Princeton City	-	x		\$ 3,500.00
Revere Local	-	x		\$ 3,500.00
Riverside Local	-	x		\$ 3,500.00
Rocky River City	-	x		\$ 3,500.00

Solon City	-	x		\$ 3,500.00
South Euclid/Lyndhurst City	-	x		\$ 3,500.00
Strongsville	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Summit County ESC	-	x		\$ 3,500.00
Sycamore Community City	-	x		\$ 3,500.00
Sylvania City	-	x		\$ 3,500.00
Twinsburg City	-	x		\$ 3,500.00
Upper Arlington City	-			\$ -
Vandalia-Butler City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wadsworth	-	x		\$ 3,500.00
West Geauga (Geauga)	-	x		\$ 3,500.00
Westlake City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wickliffe City	-	x	FY18 Double Payment	\$ 7,000.00
Woodridge Local	-	x		\$ 3,500.00
Worthington City	-	x		\$ 3,500.00
Wyoming City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Total Outstanding Contracted Income: \$				-
				\$ 248,500.00

Contracted Income Collected For FY18	\$	248,500
Kirtland FY17 Dues Paid FY18	\$	3,500
Less: Paid Prior In FY17	\$	(35,000)
Contracted Income Collected In FY18	\$	217,000
Variance From Budget	\$	-

Fair Funding Project Income	Owes	Paid	Details
Rocky River City	\$ -	x	
Perry Local (Lake)	\$ -	x	
Independence	\$ -	x	
Upper Arlington	\$ -	x	
Sycamore	\$ -	x	
Indian Hill	\$ -	x	
Olentangy	\$ -	x	
Brooklyn	\$ -	x	
New Albany Plain	\$ -	x	
Woodridge	\$ -	x	
Cuyahoga Heights	\$ -	x	
Mayfield	\$ -	x	
Orange	\$ -	x	
Westlake	\$ -	x	
Avon Lake	\$ -	x	
Copley-Fairlawn	\$ -	x	
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ -	x	
Van Buren	\$ -	x	
Kirtland	\$ -	x	
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ -	x	
Avon Local	\$ 250		
Jackson Local	\$ -	x	
Twinsburg	\$ -	x	
Total Outstanding Fair Funding Income:	\$ 750		
Fair Funding Income Collected For FY17	\$ 23,250		
Total Committed	\$ 24,000		

Alliance for High Quality Education
Budget vs. Actual FY18
March 31, 2018

	FY18 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance	\$ -	\$ 202,641.45			
Alliance Contract Income (\$3,500 x 70)	\$ 245,000.00	\$ 213,500.00	\$ 3,500.00	\$ 217,000.00	\$ (28,000.00)
Interest	\$ 100.00	984.03	158.49	1,142.52	\$ 1,042.52
Annual Meeting Luncheon Income	\$ 9,000.00	10,740.00	-	10,740.00	\$ 1,740.00
TOTAL REVENUE	\$ 254,100.00	\$ 225,224.03	\$ 3,658.49	\$ 228,882.52	\$ (25,217.48)
A. Contracted Services					
Executive Director	\$ 104,000.00	71,146.00	8,926.00	80,072.00	23,928.00
Betts and Assoc.	\$ 15,000.00	12,202.74	-	12,202.74	2,797.26
Consultant	\$ 72,000.00	47,000.00	3,000.00	50,000.00	22,000.00
Executive Administrative Assistant	\$ 32,000.00	19,121.47	4,492.12	23,613.59	8,386.41
B. Reimbursement (O.O.P. Exp)					
Executive Director	\$ 6,400.00	5,095.70	212.68	5,308.38	1,091.62
Legislative Consultant	\$ 1,500.00	558.64	-	558.64	941.36
C. Alliance Office					
Rent	\$ 10,920.00	7,278.88	909.86	8,188.74	2,731.26
Internet	\$ 360.00	240.00	30.00	270.00	90.00
Telephone / long distance	\$ 510.00	341.50	42.50	384.00	126.00
Statehouse Reporting Service	\$ 530.00	350.50	44.00	394.50	135.50
D. Office Expenses					
Office Supplies	\$ 500.00	483.95	-	483.95	16.05
Photocopies	\$ 400.00	369.59	-	369.59	30.41
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	141.88	-	141.88	858.12
E. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	-	-	-	500.00
Postage	\$ 100.00	-	-	-	100.00
Website Management	\$ 1,080.00	1,140.00	-	1,140.00	(60.00)
Hosting Plan	\$ 500.00	468.50	-	468.50	31.50
F. Miscellaneous					
Memberships (ETPI, etc.)	\$ 1,500.00	95.00	1,500.00	1,595.00	(95.00)
Audit	\$ 300.00	-	-	-	300.00
Regional Meetings	\$ 400.00	-	-	-	400.00
OSBA Capital Conference					
Luncheon	\$ 12,000.00	16,649.45	-	16,649.45	(4,649.45)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 3,500.00	4,700.00	-	4,700.00	(1,200.00)
Contingency	\$ 3,500.00	-	-	-	3,500.00
TOTAL EXPENSES	\$ 269,100.00	\$ 187,383.80	\$ 19,157.16	\$ 206,540.96	\$ 62,559.04
Excess Revenues Over Expenses	\$ (15,000.00)	\$ 37,840.23	\$ (15,498.67)	\$ 22,341.56	\$ 37,341.56
Carryover (prior year)	\$ 15,000.00				
Ending Budget Balance	\$ -				
Beginning Cash Balance		\$ 202,641.45		\$ 202,641.45	
Ending Cash Balance		\$ 240,481.68		\$ 224,983.01	

**Fair Funding Project
Budget vs. Actual FY18
March 31, 2018**

	FY17 Carryover Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ (1,250.00)			
Fair Funding Project Contract Income	\$ 5,250.00	4,500.00	-	4,500.00	(750.00)
TOTAL INCOME	\$ 5,250.00	\$ 4,500.00	\$ -	\$ 4,500.00	\$ (750.00)
A. Contracted Services				-	-
Legislative Consultant - Kallner	\$ 4,000.00	4,000.00	-	4,000.00	-
TOTAL EXPENSES	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -

Beginning Balance	\$ (1,250.00)	\$ -	\$ (1,250.00)
Excess Revenues Over Expenses	\$ 500.00	\$ -	\$ 500.00
Ending Balance	<u>\$ (750.00)</u>	<u>\$ -</u>	<u>\$ (750.00)</u>