

**Alliance for High Quality Education
Financial Report
April 30, 2018**

Treasurer's Balance as of March 31, 2018 \$ 224,233.01

Alliance for High Quality Education:

Monthly Revenue 168.71

Monthly Expenses (15,151.25)

Fair Funding Project:

Contract Income 250.00

Total Monthly Expenses -

Total Treasurer's Balance as of April 30, 2018 \$ 209,500.47

Cash and Investments

Checking Account - HNB \$ 88,306.07

Star Ohio 121,194.41

Deposits In Transit

Outstanding Checks -

.01 account start up (0.01)

Bank Balance as of April 30, 2018 \$ 209,500.47

Variance \$ -

**Alliance for High Quality Education
Monthly Activity
April 30, 2018**

Deposits:

From Whom	Amount	Date
* Ohio Educational Service Center Association	\$ 142.53	4/19/18
STAR Ohio Interest (net bank charge)	\$ 168.71	4/30/18
TOTAL	<u>\$ 311.24</u>	

Checks:

Number	To Whom	Amount	Date
1409	Capitol Info	\$ 63.92	04/04/18
1410	ESC of Central Ohio	\$ 4,492.16	04/04/18
1411	BASA	\$ 1,026.36	04/04/18
1412	Dr. Tony Podojil	\$ 9,711.34	04/04/18
		\$ -	
TOTAL		<u>\$ 15,293.78</u>	

* Reported as a reduction of expenditure-Executive Administrative Assistant

Contracted Income - \$3,500	Owes	Paid	Details	Paid
Anthony Wayne Local	\$ -	x		\$ 3,500.00
Aurora	-	x		\$ 3,500.00
Avon Lake	-	x	Paid FY 18 Dues in June 2017	\$ 3,500.00
Avon Local	-	x		\$ 3,500.00
Bay Village	-	x		\$ 3,500.00
Beachwood City	-	x		\$ 3,500.00
Bedford City	-	x		\$ 3,500.00
Berea City	-	x	Paid FY 18 Dues in June 2017	\$ 3,500.00
Bexley	-	x		\$ 3,500.00
Brecksville	-	x		\$ 3,500.00
Brunswick	-	x		\$ 3,500.00
Centerville City	-	x		\$ 3,500.00
Chagrin Falls Exempted	-	x		\$ 3,500.00
Chardon	-	x		\$ 3,500.00
Copley-Fairlawn	-	x		\$ 3,500.00
Cuyahoga Heights Local	-	x		\$ 3,500.00
Dublin City	-	x		\$ 3,500.00
ESC of Cuyahoga Cnty	-	x	Paid FY 18 Dues in June 2017	\$ 3,500.00
Forest Hills	-	x		\$ 3,500.00
Gahanna-Jefferson Public	-	x		\$ 3,500.00
Geauga County ESC	-	x		\$ 3,500.00
Grandview Hts City Schools	-	x		\$ 3,500.00
Granville Exempted Village	-	x	Paid FY 18 Dues in June 2017	\$ 3,500.00
Hamilton County ESC	-	x		\$ 3,500.00
Highland Local	-	x		\$ 3,500.00
Hilliard City	-	x		\$ 3,500.00
Hudson Local (Summit)	-	x		\$ 3,500.00
Independence Local (Assoc.)	-		Dropped - FY 18	\$ -
Indian Hill Exempted Village	-	x		\$ 3,500.00
Kenston Local (Geauga)	-	x		\$ 3,500.00
Kettering City	-	x	Paid FY 18 Dues in June 2017	\$ 3,500.00
Kings Local	-	x		\$ 3,500.00
Kirtland	-	x	Dropped - FY 17 Dues in FY 18	\$ -
Lake Cnty ESC	-	x		\$ 3,500.00
Lakewood City	-	x		\$ 3,500.00
Lakota	-	x		\$ 3,500.00
Loveland City	-	x		\$ 3,500.00
Maderia City	-	x		\$ 3,500.00
Mariemont City	-	x		\$ 3,500.00
Mason	-	x		\$ 3,500.00
Mayfield City	-	x		\$ 3,500.00
Medina	-	x		\$ 3,500.00
Mentor Exempted Village (Assoc.)	-	x		\$ 3,500.00
Milford	-	x		\$ 3,500.00
Montgomery Cnty ESC	-	x		\$ 3,500.00
New Albany/Plain Local (Franklin)	-	x		\$ 3,500.00
Nordonia Hills City	-	x		\$ 3,500.00
North Olmsted	-	x		\$ 3,500.00
North Royalton City	-	x		\$ 3,500.00
Olentangy Local(Delaware)	-	x		\$ 3,500.00
Orange City	-	x		\$ 3,500.00
Ottawa Hills Local(Lucas)	-	x		\$ 3,500.00
Perrysburg Ex. Village	-	x		\$ 3,500.00
Princeton City	-	x		\$ 3,500.00
Revere Local	-	x		\$ 3,500.00
Riverside Local	-	x		\$ 3,500.00
Rocky River City	-	x		\$ 3,500.00

Solon City	-	x		\$ 3,500.00
South Euclid/Lyndhurst City	-	x		\$ 3,500.00
Strongsville	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Summit County ESC	-	x		\$ 3,500.00
Sycamore Community City	-	x		\$ 3,500.00
Sylvania City	-	x		\$ 3,500.00
Twinsburg City	-	x		\$ 3,500.00
Upper Arlington City	-			\$ -
Vandalia-Butler City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wadsworth	-	x		\$ 3,500.00
West Geauga (Geauga)	-	x		\$ 3,500.00
Westlake City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wickliffe City	-	x	FY18 Double Payment	\$ 7,000.00
Woodridge Local	-	x		\$ 3,500.00
Worthington City	-	x		\$ 3,500.00
Wyoming City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00

Total Outstanding Contracted Income: \$ -

\$ 248,500.00

Contracted Income Collected For FY18	\$ 248,500
Kirtland FY17 Dues Paid FY18	\$ 3,500
Less: Paid Prior In FY17	\$ (35,000)

Contracted Income Collected In FY18 \$ 217,000

Variance From Budget \$ -

**Fair Funding Project
Monthly Activity
April 30, 2018**

Deposits:

From Whom	Amount	Date
Avon Lake	250.00	04/03/18
TOTAL	<u><u>\$ 250.00</u></u>	

Checks:

Number	To Whom	Amount	Date
TOTAL		<u><u>\$ -</u></u>	

Fair Funding Project Income	Owes	Paid	Details
Rocky River City	\$ -	x	
Perry Local (Lake)	\$ -	x	
Independence	\$ -	x	
Upper Arlington	\$ -	x	
Sycamore	\$ -	x	
Indian Hill	\$ -	x	
Olentangy	\$ -	x	
Brooklyn	\$ -	x	
New Albany Plain	\$ -	x	
Woodridge	\$ -	x	
Cuyahoga Heights	\$ -	x	
Mayfield	\$ -	x	
Orange	\$ -	x	
Westlake	\$ -	x	
Avon Lake	\$ -	x	
Copley-Fairlawn	\$ -	x	
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ -	x	
Van Buren	\$ -	x	
Kirtland	\$ -	x	
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ -	x	
Avon Local	\$ -	x	
Jackson Local	\$ -	x	
Twinsburg	\$ -	x	
Total Outstanding Fair Funding Income:	\$ 500		
Fair Funding Income Collected For FY17	\$ 23,500		
Total Committed	\$ 24,000		

Alliance for High Quality Education
Budget vs. Actual FY18
April 30, 2018

	FY18 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance	\$ -	\$ 202,641.45			
Alliance Contract Income (\$3,500 x 70)	\$ 245,000.00	\$ 217,000.00	\$ -	\$ 217,000.00	\$ (28,000.00)
Interest	\$ 100.00	1,142.52	168.71	1,311.23	1,211.23
Annual Meeting Luncheon Income	\$ 9,000.00	10,740.00	-	10,740.00	1,740.00
TOTAL REVENUE	\$ 254,100.00	\$ 228,882.52	\$ 168.71	\$ 229,051.23	\$ (25,048.77)
A. Contracted Services					
Executive Director	\$ 104,000.00	80,072.00	8,926.00	88,998.00	15,002.00
Betts and Assoc.	\$ 15,000.00	12,202.74	-	12,202.74	2,797.26
Consultant	\$ 72,000.00	50,000.00	-	50,000.00	22,000.00
Executive Administrative Assistant	\$ 32,000.00	23,613.59	4,349.63	27,963.22	4,036.78
B. Reimbursement (O.O.P. Exp)					
Executive Director	\$ 6,400.00	5,308.38	677.85	5,986.23	413.77
Legislative Consultant	\$ 1,500.00	558.64	-	558.64	941.36
C. Alliance Office					
Rent	\$ 10,920.00	8,188.74	909.86	9,098.60	1,821.40
Internet	\$ 360.00	270.00	30.00	300.00	60.00
Telephone / long distance	\$ 510.00	384.00	42.50	426.50	83.50
Statehouse Reporting Service	\$ 530.00	394.50	44.00	438.50	91.50
D. Office Expenses					
Office Supplies	\$ 500.00	483.95	107.49	591.44	(91.44)
Photocopies	\$ 400.00	369.59	-	369.59	30.41
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	141.88	-	141.88	858.12
E. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	-	63.92	63.92	436.08
Postage	\$ 100.00	-	-	-	100.00
Website Management	\$ 1,080.00	1,140.00	-	1,140.00	(60.00)
Hosting Plan	\$ 500.00	468.50	-	468.50	31.50
F. Miscellaneous					
Memberships (ETPI, etc.)	\$ 1,500.00	1,595.00	-	1,595.00	(95.00)
Audit	\$ 300.00	-	-	-	300.00
Regional Meetings	\$ 400.00	-	-	-	400.00
OSBA Capital Conference					
Luncheon	\$ 12,000.00	16,649.45	-	16,649.45	(4,649.45)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 3,500.00	4,700.00	-	4,700.00	(1,200.00)
Contingency	\$ 3,500.00	-	-	-	3,500.00
TOTAL EXPENSES	\$ 269,100.00	\$ 206,540.96	\$ 15,151.25	\$ 221,692.21	\$ 47,407.79
Excess Revenues Over Expenses	\$ (15,000.00)	\$ 22,341.56	\$ (14,982.54)	\$ 7,359.02	\$ 22,359.02
Carryover (prior year)	\$ 15,000.00				
Ending Budget Balance	\$ -				
Beginning Cash Balance		\$ 202,641.45		\$ 202,641.45	
Ending Cash Balance		\$ 224,983.01		\$ 210,000.47	

Adopted 9 27 17

**Fair Funding Project
Budget vs. Actual FY18
April 30, 2018**

	FY17 Carryover				Budget Vs. Actual
	Budget	Prev Balance	Current Month	FYTD Total	
Beginning Balance		\$ (1,250.00)			
Fair Funding Project Contract Income	\$ 5,250.00	4,500.00	250.00	4,750.00	(500.00)
TOTAL INCOME	\$ 5,250.00	\$ 4,500.00	\$ 250.00	\$ 4,750.00	\$ (500.00)
A. Contracted Services				-	-
Legislative Consultant - Kallner	\$ 4,000.00	4,000.00	-	4,000.00	-
TOTAL EXPENSES	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -

Beginning Balance	\$	(1,250.00)	\$	-	\$	(1,250.00)	
Excess Revenues Over Expenses	\$	500.00	\$	250.00	\$	750.00	\$ (500.00)
Ending Balance	\$	(750.00)	\$	250.00	\$	(500.00)	