

**Alliance for High Quality Education
Financial Report for
September 30, 2016**

Treasurer's Balance as of September 1, 2016	\$ 359,711.54
Contract Income	28,000.00
Other Income	4,890.00
Interest Income*	57.39
MTD receipts plus previous balance	<u>\$ 392,658.93</u>
MTD Disbursements	<u>(24,656.09)</u>
Treasurer's Balance as of September 30, 2016	<u><u>\$ 368,002.84</u></u>

Cash and Investments

Checking Account - HNB	\$ 248,921.07
Star Ohio	119,081.78
Deposits In Transit	-
Outstanding Checks	-
.01 account start up	<u>(0.01)</u>
TOTAL	<u><u>\$ 368,002.84</u></u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
September 30, 2016

Deposits	From Whom	Amount	Date
	Bay Village	3,500.00	09/01/16
	ESC of Cuyahoga	3,500.00	09/01/16
	West Geauga	3,500.00	09/01/16
	Anthony Wayne	3,500.00	09/01/16
	Madeira City	150.00	09/01/16
	Anthony Wayne	180.00	09/01/16
	Milford EVS	60.00	09/01/16
	North Royalton	90.00	09/09/16
	Mentor	180.00	09/09/16
	Chardon	240.00	09/09/16
	Granville EVS	180.00	09/09/16
	Olentangy	330.00	09/09/16
	Brecksville	210.00	09/09/16
	Brunswick	330.00	09/09/16
	Solon	300.00	09/09/16
	Riverside	3,500.00	09/09/16
	Mayfield	150.00	09/09/16
	Montgomery County ESC	3,710.00	09/09/16
	Medina	240.00	09/09/16
	Lakota	120.00	09/09/16
	Loveland	3,500.00	09/09/16
	Wickliffe City	3,500.00	09/09/16
	Kings Local	120.00	09/09/16
	Highland Local	210.00	09/22/16
	Rocky River	270.00	09/22/16
	Hudson City	270.00	09/22/16
	Strongsville	90.00	09/22/16
	Wadsworth	180.00	09/22/16
	Avon Lake	240.00	09/22/16
	Ottawa Hills	150.00	09/22/16
	Orange City	90.00	09/22/16
	Mariemont	300.00	09/22/16
		-	
	Interest	57.39	09/30/16
	TOTAL	\$ 32,947.39	

Checks	To Whom	Amount	Date
1306	Dr. Tony Podogil	9,635.84	09/02/16
1307	BASA	695.16	09/02/16
1308	Fallon Research	5,640.00	09/09/16
1309	Betts & Associates	8,685.09	09/14/16
		-	
	TOTAL	\$ 24,656.09	

THE ALLIANCE FOR HIGH QUALITY EDUCATION

	FY2016/17 BUDGET	Jul-16	Aug-16	Sep-16	YTD	BALANCE
Contract Income (\$3,500 x 55)	\$ 192,500.00	\$ 105,000.00	\$ 42,000.00	\$ 28,000.00	\$ 175,000.00	\$ (17,500.00)
Prior Year Rec'd Contract Income (15)	\$ 52,500.00	\$ 52,500.00	\$ -	\$ -	\$ 52,500.00	\$ -
Interest	\$ 100.00	\$ 52.34	\$ 55.11	\$ 57.39	\$ 164.84	\$ 64.84
Annual Meeting Luncheon Income	\$ 7,000.00	\$ -	\$ -	\$ 4,890.00	\$ -	\$ -
Other Income (Forward Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Anticipated Income	\$ 252,100.00	\$ 157,552.34	\$ 42,055.11	\$ 32,947.39	\$ 232,554.84	\$ (19,545.16)
A. Contracted Services						
Executive Director	\$ 104,000.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 25,992.00	\$ 78,008.00
Consultant	\$ 102,300.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 25,575.00	\$ 76,725.00
B. Reimbursement (O.O.P. Exp)						
Executive Director	\$ 6,400.00	\$ 641.44	\$ 971.84	\$ 260.36	\$ 1,873.64	\$ 4,526.36
Consultants	\$ 1,500.00	\$ -	\$ 160.09	\$ 22.12	\$ 182.21	\$ 1,317.79
C. Alliance Office						
Rent	\$ 6,700.00	\$ 578.66	\$ 578.66	\$ 578.66	\$ 1,735.98	\$ 4,964.02
Internet	\$ 360.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 90.00	\$ 270.00
Telephone / long distance	\$ 510.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 127.50	\$ 382.50
Statehouse Reporting Service	\$ 530.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 132.00	\$ 398.00
D. Office Expenses						
Office Supplies (includes new checks)	\$ 500.00	\$ 152.15	\$ -	\$ -	\$ 152.15	\$ 347.85
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ 400.00
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
E. Communications						
Annual Report						
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Hosting Plan	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ 200.00
F. Miscellaneous						
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00
Audit	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Regional Meetings	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
OSBA Capital Conference						
Luncheon or Breakfast	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	\$ 9,000.00
Executive / Committee Meetings	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Special Projects	\$ 7,000.00	\$ -	\$ -	\$ 5,640.00	\$ 5,640.00	\$ 1,360.00
Contingency	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00
TOTALS	\$ 252,100.00	\$ 18,677.75	\$ 19,016.09	\$ 23,806.64	\$ 61,500.48	\$ 190,599.52

Approved 5/25/16