

**Alliance for High Quality Education
Financial Report for
October 31, 2015**

Treasurer's Balance as of October 1, 2015	\$ 364,267.08
Contract Income	7,000.00
Other Income	3,390.00
Interest Income*	16.08
MTD receipts plus previous balance	<u>\$ 374,673.16</u>
MTD Disbursements	<u>(19,151.45)</u>
Treasurer's Balance as of October 31, 2015	<u><u>\$ 355,521.71</u></u>

Cash and Investments

Checking Account - HNB	\$ 245,483.81
Star Ohio	118,610.45
Deposits In Transit	-
Outstanding Checks	(8,572.54)
.01 account start up	<u>(0.01)</u>
TOTAL	<u><u>\$ 355,521.71</u></u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
October 31, 2015

Deposits	From Whom	Amount	Date
	Berea City	3,500.00	10/07/15
Lunch	Lakota	60.00	10/07/15
Lunch	Kenston	210.00	10/07/15
Lunch	Copley-Fairlawn	120.00	10/07/15
Lunch	Rocky River	180.00	10/07/15
Lunch	Grandview	60.00	10/07/15
Lunch	Mason	240.00	10/07/15
Lunch	North Royalton	90.00	10/07/15
	Chardon Local	3,500.00	10/16/15
Lunch	Granville	120.00	10/16/15
Lunch	Berea City	240.00	10/16/15
Lunch	Springfield Local	270.00	10/16/15
Lunch	Wadsworth	120.00	10/16/15
Lunch	Avon Lake	240.00	10/16/15
Lunch	Dublin	60.00	10/16/15
Lunch	Solon	270.00	10/16/15
Lunch	Revere Local	180.00	10/16/15
Lunch	Highland	210.00	10/21/15
Lunch	Anthony Wayne	150.00	10/21/15
Lunch	Worthington	30.00	10/21/15
Lunch	Vandalia Butler	270.00	10/21/15
Lunch	Aurora	30.00	10/21/15
Lunch	Upper Arlington	240.00	10/21/15
	TOTAL	\$ 10,390.00	

Checks	To Whom	Amount	Date
1259	Dr. Tony Podojil	9,292.24	10/05/15
1260	BASA	676.67	10/05/15
1261	Office Max	110.00	10/05/15
1262	Burges & Burges Strategists, Ir	500.00	10/15/15
1263	Betts & Associates	8,572.54	10/21/15
	TOTAL	\$ 19,151.45	

THE ALLIANCE FOR HIGH QUALITY EDUCATION

	2016 BUDGET	Jul-16	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	YTD	BALANCE
Contract Income (\$3,500 x 59)	\$ 208,500.00	\$ 126,000.00	\$ 59,500.00	\$ 24,500.00	\$ 7,000.00	\$ 2,625.00	\$ -	\$ 219,625.00	\$ 13,125.00
Prior Year Rec'd Contract Income (6)	\$ 21,000.00	\$ 21,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,000.00	\$ -
Interest	\$ 100.00	\$ 8.75	\$ 11.41	\$ 13.10	\$ 16.08	\$ 18.23	\$ 24.54	\$ 92.11	\$ (7.89)
Annual Meeting Luncheon Income	\$ 7,000.00	\$ -	\$ -	\$ 840.00	\$ 3,390.00	\$ 2,740.00	\$ 1,650.00	\$ 8,620.00	\$ (1,620.00)
Other Income (Forward Reserve)	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -
Total Anticipated Income	\$ 249,600.00	\$ 162,008.75	\$ 59,511.41	\$ 25,353.10	\$ 10,406.08	\$ 5,383.23	\$ 1,674.54	\$ 264,337.11	\$ 14,737.11
A. Contracted Services									
Executive Director	\$ 104,000.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 51,984.00	\$ 52,016.00
Consultant	\$ 102,300.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 51,150.00	\$ 51,150.00
B. Reimbursement (O.O.P. Exp)									
Executive Director	\$ 6,400.00	\$ 1,014.61	\$ 252.35	\$ 628.24	\$ 314.95	\$ 524.04	\$ 52.40	\$ 2,786.59	\$ 3,613.41
Consultants	\$ 1,500.00	\$ 16.35	\$ 13.80	\$ 47.54	\$ 124.60	\$ 36.75	\$ 136.00	\$ 375.04	\$ 1,124.96
C. Alliance Office									
Rent	\$ 6,700.00	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 3,361.02	\$ 3,338.98
Internet	\$ 360.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 180.00	\$ 180.00
Telephone / long distance	\$ 510.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 127.50	\$ 382.50
Statehouse Reporting Service	\$ 530.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 1.00	\$ 221.00	\$ 309.00
D. Office Expenses									
Office Supplies	\$ 500.00	\$ 152.15	\$ -	\$ -	\$ 110.00	\$ -	\$ 110.00	\$ 372.15	\$ 127.85
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,877.88	\$ 1,877.88	\$ (877.88)
E. Communications									
Annual Report									
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Hosting Plan	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
F. Miscellaneous									
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00
Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference									
Luncheon or Breakfast	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,834.10	\$ 12,834.10	\$ (3,834.10)
Executive / Committee Meetings	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Special Projects	\$ 5,500.00	\$ -	\$ 450.00	\$ 5,627.53	\$ 500.00	\$ -	\$ -	\$ 6,577.53	\$ (1,077.53)
Contingency	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00
TOTALS	\$ 249,600.00	\$ 19,048.78	\$ 18,581.82	\$ 24,168.98	\$ 18,916.22	\$ 18,426.46	\$ 32,833.06	\$ 131,846.81	\$ 117,763.19

Approved 6/24/15

NOTE: Special Projects line item total includes expenditures for the Fallon Survey at \$5,450 and for the Pedfolios for the New Member Orientation and Executive Committee members at \$1,127.53

Final payment to Hilton for Annual Meeting luncheon reflects a refund of a total of \$40.00 to two districts