

**Alliance for High Quality Education
Financial Report for
May 31, 2016**

Treasurer's Balance as of May 1, 2016	\$ 247,998.54
Contract Income	-
Other Income	
Interest Income*	49.88
MTD receipts plus previous balance	<u>\$ 248,048.42</u>
MTD Disbursements	<u>(28,733.76)</u>
Treasurer's Balance as of May 31, 2016	<u>\$ 219,314.66</u>

Cash and Investments

Checking Account - HNB	\$ 109,678.88
Star Ohio	118,865.95
Deposits In Transit	-
Outstanding Checks	(9,230.16)
.01 account start up	<u>(0.01)</u>
TOTAL	<u>\$ 219,314.66</u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
May 31, 2016

Deposits	From Whom	Amount	Date
-----------------	------------------	---------------	-------------

	TOTAL	\$ <u><u> -</u></u>	
--	--------------	-------------------------------------	--

Checks	To Whom	Amount	Date
---------------	----------------	---------------	-------------

1288	Dr. Tony Podojil	9,155.98	05/02/16
1289	BASA	695.16	05/02/16
1290	Barb Adams	26.07	05/02/16
1291	OEPI	1,500.00	05/02/16
1292	Office Max	72.99	05/02/16
1293 VOIDED	Betts & Associatiates	Voided	05/03/16
1294	Betts & Associatiates	8,748.56	05/18/16
1295	Betts & Associatiates	<u>8,535.00</u>	05/27/16

	TOTAL	\$ <u><u>28,733.76</u></u>	
--	--------------	-----------------------------------	--

THE ALLIANCE FOR HIGH QUALITY EDUCATION

Budget Versus Actual - FY2016

May 31, 2016

	FY16 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ 214,007.27			
Contract Income (\$3,500 x 65)	\$ 227,500.00	\$ 221,375.00	\$ -	\$ 221,375.00	\$ 6,125.00
Interest	\$ 100.00	254.96	49.88	304.84	(204.84)
Annual Meeting Luncheon Income	\$ 7,000.00	8,610.00		8,610.00	(1,610.00)
Other Income (Forward Reserve)	\$ 15,000.00				
Total Anticipated Income	\$ 249,600.00				
TOTAL BALANCE & INCOME		\$ 444,247.23	\$ 49.88	\$ 230,289.84	\$ 4,310.16
A. Contracted Services		-		-	-
Executive Director	\$ 104,000.00	86,310.00	8,664.00	94,974.00	9,026.00
Consultants	\$ 102,300.00	75,950.00	17,050.00	93,000.00	9,300.00
Liaison / Education Consortium	\$ -	-		-	-
B. Reimbursement (O.O.P. Exp)		-		-	-
Executive Director	\$ 6,400.00	6,037.82	491.98	6,529.80	(129.80)
Consultants	\$ 1,500.00	609.91	233.56	843.47	656.53
C. Alliance Office		-		-	-
Rent	\$ 6,700.00	5,657.17	578.66	6,235.83	464.17
Internet	\$ 360.00	300.00	30.00	330.00	30.00
Telephone / long distance	\$ 510.00	425.00	42.50	467.50	42.50
Statehouse Reporting Service	\$ 530.00	353.00	44.00	397.00	133.00
D. Office Expenses		-		-	-
Office Supplies	\$ 500.00	611.99	72.99	684.98	(184.98)
Facsimiles	\$ -	-		-	-
Photocopies	\$ 400.00	-		-	400.00
General Postage	\$ 200.00	-		-	200.00
Technology Equipment	\$ 1,000.00	-		-	1,000.00
E. Communications		-		-	-
Annual Report		-		-	-
Design, Printing & Supplies	\$ 500.00	-		-	500.00
Postage	\$ 100.00	-		-	100.00
Special Reports / Brochures	\$ -	-		-	-
Website (web redesign)	\$ 500.00	-		-	500.00
Hosting Plan (every two years)	\$ 200.00	-		-	200.00
F. Miscellaneous		-		-	-
Memberships (ETPI, etc.)	\$ 1,500.00	-	1,500.00	1,500.00	-
Audit	\$ -	-		-	-
Regional Meetings	\$ 500.00	-		-	500.00
OSBA Capital Conference		-		-	-
Luncheon	\$ 9,000.00	13,334.10	-	13,334.10	(4,334.10)
Booth	\$ -	-		-	-
Executive / Committee Meetings	\$ 400.00	82.17	26.07	108.24	291.76
Special Projects	\$ 5,500.00	6,577.53	-	6,577.53	(1,077.53)
Contingency	\$ 7,000.00	-		-	7,000.00
Total	\$ 249,600.00	\$ 196,248.69	\$ 28,733.76	\$ 224,982.45	\$ 24,617.55
Excess Revenues Over Expenses		\$ 247,998.54	\$ (28,683.88)	\$ 219,314.66	\$ (20,307.39)

Adopted 6/24/15

ALLIANCE

PD-15-16

Anthony Wayne Local	x	08/24/15	1	1 X	
Aurora	x	07/13/15	1	2 x	
Avon Lake	x	06/23/15	1	3 x	pd FY16 in June
Avon Local	x	09/14/15	1	4 x	
Bay Village	x	08/03/15	1	5 x	
Beachwood City	x	07/17/15	1	6 x	
Bedford City	x	08/19/15	1	7 x	
Berea City	x	10/07/15	1	8 x	
Bexley	x	08/19/15	1	9 x	
Brecksville	x	07/13/15	1	10 x	
Brunswick	x	07/21/15	1	11 x	
Centerville City	x	09/18/15	1	12 x	
Chagrin Falls Exempted	x	07/13/15	1	13 x	
Chardon	x	10/21/15	1	14 x	
Cleveland Heights/University Hts			0	14 x	
Copley-Fairlawn	x	06/23/15	1	15 x	pd FY16 in June
Cuyahoga Heights Local			0	15 x	
Danbury Local (Ottawa)			0	15 x	
Dublin City	x	07/21/15	1	16 x	
Eastwood Local	x	07/21/15	1	17 x	
Euclid City			0	17 x	
ESC of Cuyahoga Cnty	x	07/21/15	1	18 x	
ESC of Central Ohio	x	06/23/15	1	19 x	
Forest Hills	x	07/21/15	1	20 x	pd FY16 in June
Gahanna-Jefferson Public	x	09/03/15	1	21 x	
Grandview Hts City Schools	x	06/23/15	1	22 x	pd FY16 in June
Granville Exempted Village	x	07/13/15	1	23 x	
Green Local			0	23 x	
Highland Local	x	07/21/15	1	24 x	
Hilliard City	x	07/17/15	1	25 x	
Hudson Local (Summit)	x	08/03/15	1	26 x	
Independence Local (Assoc.)	x	08/14/15	1	27 x	
Indian Hill Exempted Village	x	07/13/15	1	28 x	
Kenston Local (Geauga)	x	08/24/15	1	29 x	
Kettering City	x	07/07/15	1	30 x	
Kings Local	x	09/14/15	1	31 x	
Kirtland			0	31 x	
Lake Cnty ESC	x	08/03/15	1	32 x	
Lakewood City	x	07/13/15	1	33 x	
Lakota	x	07/21/15	1	34 x	
Lockland City (Assoc.)			0	34 x	
Loveland City	x	08/24/15	1	35 x	
Maderia City	x	07/17/15	1	36 x	
Mason	x	07/21/15	1	37 x	
Mariemont City	x	07/21/15	1	38 x	
Marysville			0	38 x	
Mayfield City	x	07/21/15	1	39 x	
Medina	x	07/21/15	1	40 x	
Mentor Exempted Village (Assoc.)	x	07/21/15	1	41 x	
Milford Exempted	x	08/03/15	1	42 x	
Montgomery Cnty ESC	x	07/21/15	1	43 x	
New Albany/Plain Local (Franklin)	x	07/07/15	1	44 x	
Nordonia Hills City	x	06/23/15	1	45 x	pd FY16 in June
North Olmsted	x	07/21/15	1	46 x	
North Royalton City	x	08/03/15	1	47 x	
Oak Hills	x	08/14/15	1	48 x	

Olentangy Local(Delaware)	x	07/07/15	1	49 x	
Ontario			0	49 x	
Orange City	x	07/13/15	1	50 x	
Oregon			0	50 x	
Ottawa Hills Local(Lucas)	x	08/19/15	1	51 x	
Parma City			0	51 x	
Perkins Local (Erie) (Assoc.)			0	51 x	
Perry Local (Lake)			0	51 x	
Perrysburg Ex. Village	x	07/07/15	1	52 x	
Port Clinton City			0	52 x	
Princeton City	x	02/05/16	1	53 x	Partial Paid 175
Revere Local	x	08/03/15	1	54 x	
Riverside Local	x	09/14/15	1	55 x	
Rocky River City	x	08/14/15	1	56 x	
Rossford Exempted			0	56 x	
Solon City	x	07/13/15	1	57 x	
Springfield Local	x	08/24/15	1	58 x	
Strongsville	x	11/06/15	1	59 x	Partial Paid 262
South Euclid/Lyndhurst City	x	07/17/15	1	60 x	
Streetsboro			0	60 x	
Sycamore Community City	x	07/21/15	1	61 x	
Sylvania City	x	07/21/15	1	62 x	
Twinsburg City	x	07/21/15	1	63 x	
Upper Arlington City			0	63 x	
Vandalia-Butler City	x	06/23/15	1	64 x	pd FY16 in June
Wadsworth	x	08/14/15	1	65 x	
Washington Local School District			0	65 x	
West Geauga (Geauga)	x	09/14/15	1	66 x	
Westerville City			0	66 x	
Westlake City	x	09/03/15	1	67 x	
Wickliffe City	x	07/13/15	1	68 x	
Willoughby-Easlake			0	68 x	
Wooster City			0	68 x	
Worthington City	x	07/17/15	1	69 x	
Wyoming City	x	07/21/15	1	70 x	

221,375.00

- not included in FYTD
income - pd in prior fiscal year (14-15)