

**Alliance for High Quality Education
Financial Report for
March 31, 2016**

Treasurer's Balance as of March 1, 2016	\$ 276,336.61
Contract Income	-
Other Income	
Interest Income*	45.05
MTD receipts plus previous balance	<u>\$ 276,381.66</u>
MTD Disbursements	<u>(18,447.78)</u>
Treasurer's Balance as of March 31, 2016	<u><u>\$ 257,933.88</u></u>

Cash and Investments

Checking Account - HNB	\$ 139,164.64
Star Ohio	118,769.25
Deposits In Transit	-
Outstanding Checks	
.01 account start up	<u>(0.01)</u>
TOTAL	<u><u>\$ 257,933.88</u></u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
March 31, 2016

Deposits	From Whom	Amount	Date
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TOTAL	\$	<u><u>-</u></u>
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Checks	To Whom	Amount	Date
1282	Dr. Tony Podojil	9,069.24	03/03/16
1283	BASA	695.16	03/03/16
1284	Betts & Associates	8,683.38	03/22/16

TOTAL	\$	<u><u>18,447.78</u></u>
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THE ALLIANCE FOR HIGH QUALITY EDUCATION

2015 BUDGET	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	YTD	BALANCE	
Contract Income (\$3,500 x 59)	\$ 206,500.00	\$ 126,000.00	\$ 59,500.00	\$ 24,500.00	\$ 7,000.00	\$ 2,625.00	\$ -	\$ -	\$ 1,750.00	\$ -	\$ 221,375.00	\$ 14,875.00
Prior Year Rec'd Contract Income (6)	\$ 21,000.00	\$ 21,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,000.00	\$ -
Interest	\$ 100.00	\$ 8.75	\$ 11.41	\$ 13.10	\$ 16.08	\$ 18.23	\$ 24.54	\$ 33.26	\$ 37.72	\$ 45.05	\$ 208.14	\$ 108.14
Annual Meeting Luncheon Income	\$ 7,000.00	\$ -	\$ -	\$ 840.00	\$ 3,390.00	\$ 2,740.00	\$ 1,650.00	\$ 30.00	\$ -	\$ -	\$ 8,650.00	\$ 1,620.00
Other Income (Forward Reserve)	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -
Total Anticipated Income	\$ 249,600.00	\$ 162,008.75	\$ 59,511.41	\$ 25,353.10	\$ 10,406.08	\$ 5,383.23	\$ 1,674.54	\$ 63.26	\$ 1,787.72	\$ 45.05	\$ 266,233.14	\$ 16,633.14
A. Contracted Services												
Executive Director	\$ 104,000.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 77,976.00	\$ 26,024.00
Consultant	\$ 102,300.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 8,525.00	\$ 76,725.00	\$ 25,575.00
B. Reimbursement (O.O.P. Exp)												
Executive Director	\$ 6,400.00	\$ 1,014.61	\$ 252.35	\$ 628.24	\$ 314.95	\$ 524.04	\$ 52.40	\$ 21.52	\$ 405.24	\$ 368.90	\$ 3,582.25	\$ 2,817.75
Consultants	\$ 1,500.00	\$ 16.35	\$ 13.80	\$ 47.54	\$ 124.60	\$ 36.75	\$ 136.00	\$ 59.53	\$ 158.38	\$ 224.04	\$ 816.99	\$ 683.01
C. Alliance Office												
Rent	\$ 6,700.00	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 578.66	\$ 578.66	\$ 578.66	\$ 5,097.00	\$ 1,603.00
Internet	\$ 360.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 270.00	\$ 90.00
Telephone / long distance	\$ 510.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 382.50	\$ 127.50
Statehouse Reporting Service	\$ 530.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 1.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 353.00	\$ 177.00
D. Office Expenses												
Office Supplies (includes new checks)	\$ 500.00	\$ 152.15	\$ -	\$ -	\$ 110.00	\$ -	\$ 110.00	\$ -	\$ 95.74	\$ -	\$ 467.89	\$ 32.11
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,877.88	\$ -	\$ -	\$ -	\$ 1,877.88	\$ (877.88)
E. Communications												
Annual Report												
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Hosting Plan	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
F. Miscellaneous												
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00
Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference												
Luncheon or Breakfast	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,834.10	\$ -	\$ 500.00	\$ -	\$ 13,334.10	\$ (4,334.10)
Executive / Committee Meetings	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Special Projects	\$ 5,500.00	\$ -	\$ 450.00	\$ 5,627.53	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,577.53	\$ (1,077.53)
Contingency	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00
TOTALS	\$ 249,600.00	\$ 19,048.78	\$ 18,581.82	\$ 24,168.98	\$ 18,915.22	\$ 18,426.46	\$ 32,833.05	\$ 17,985.21	\$ 19,043.52	\$ 18,477.10	\$ 187,460.14	\$ 62,139.86

Approved 6/24/15

NOTE: Special Projects line item total includes expenditures for the Fallon Survey at \$5,450 and for the Pedfolios for the New Member Orientation and Executive Committee members at \$1,127.53