

**Alliance for High Quality Education  
Financial Report for  
January 31, 2016**

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|   |                             |
|---|-----------------------------|
| <b>Treasurer's Balance as of January 1, 2016</b>  | <b>\$ 312,934.53</b>        |
| Contract Income                                   | -                           |
| Other Income                                      | 30.00                       |
| Interest Income*                                  | 33.26                       |
|   | <hr/>                       |
| MTD receipts plus previous balance                | <b>\$ 312,997.79</b>        |
| MTD Disbursements                                 | <b>(19,887.95)</b>          |
|   | <hr/>                       |
| <b>Treasurer's Balance as of January 31, 2016</b> | <b><u>\$ 293,109.84</u></b> |

**Cash and Investments**

|                        |                             |
|------------------------|-----------------------------|
| Checking Account - HNB | <b>\$ 174,433.37</b>        |
| Star Ohio              | 118,686.48                  |
| Deposits In Transit    | -                           |
| Outstanding Checks     | 1277 (10.00)                |
| .01 account start up   | (0.01)                      |
|                        | <hr/>                       |
| <b>TOTAL</b>           | <b><u>\$ 293,109.84</u></b> |

**\*Interest Income**

Star Ohio  
0.02% average monthly rate

**THE ALLIANCE FOR HIGH QUALITY EDUCATION**

January 31, 2016

| <b>Deposits</b> | <b>From Whom</b> | <b>Amount</b> | <b>Date</b> |
|-----------------|------------------|---------------|-------------|
| Lunch           | Hilliard         | 30.00         | 01/26/16    |

TOTAL \$ 30.00

| <b>Checks</b> | <b>To Whom</b>                             | <b>Amount</b> | <b>Date</b> |
|---------------|--|---------------|-------------|
| 1274          | Dr. Tony Podojil                           | 10,594.28     | 01/04/16    |
| 1275          | BASA                                       | 632.67        | 01/04/16    |
| 1276          | Betts & Associates                         | 8,661.00      | 01/08/16    |
| 1277          | Perrysburg Exempted<br>(replacement check) | 10.00         | 01/27/16    |
| 1267 ***Void  | Perrysburg Exempted                        | (10.00)       | VOID        |

TOTAL \$ 19,887.95

## THE ALLIANCE FOR HIGH QUALITY EDUCATION

| 2015 BUDGET                          | Jul-15        | Aug-15        | Sep-15       | Oct-15       | Nov-15       | Dec-15       | Jan-16       | YTD           | BALANCE       |
|--------------------------------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Contract Income (\$3,500 x 59)       | \$ 206,500.00 | \$ 126,000.00 | \$ 59,500.00 | \$ 24,500.00 | \$ 7,000.00  | \$ 2,625.00  | \$ -         | \$ 219,625.00 | \$ 13,125.00  |
| Prior Year Rec'd Contract Income (6) | \$ 21,000.00  | \$ 21,000.00  | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ 21,000.00  | \$ -          |
| Interest                             | \$ 100.00     | \$ 8.75       | \$ 11.41     | \$ 13.10     | \$ 16.08     | \$ 18.23     | \$ 24.54     | \$ 33.26      | \$ 92.11      |
| Annual Meeting Luncheon Income       | \$ 7,000.00   | \$ -          | \$ -         | \$ 840.00    | \$ 3,390.00  | \$ 2,740.00  | \$ 1,650.00  | \$ 30.00      | \$ 8,620.00   |
| Other Income (Forward Reserve)       | \$ 15,000.00  | \$ 15,000.00  | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 15,000.00  |
| Total Anticipated Income             | \$ 249,600.00 | \$ 182,008.75 | \$ 59,511.41 | \$ 25,353.10 | \$ 10,408.08 | \$ 5,383.23  | \$ 1,674.54  | \$ 264,337.11 | \$ 14,737.11  |
| <b>A. Contracted Services</b>        |               |               |              |              |              |              |              |               |               |
| Executive Director                   | \$ 104,000.00 | \$ 8,664.00   | \$ 8,664.00  | \$ 8,664.00  | \$ 8,664.00  | \$ 8,664.00  | \$ 8,664.00  | \$ 60,648.00  | \$ 43,352.00  |
| Consultant                           | \$ 102,300.00 | \$ 8,525.00   | \$ 8,525.00  | \$ 8,525.00  | \$ 8,525.00  | \$ 8,525.00  | \$ 8,525.00  | \$ 59,675.00  | \$ 42,625.00  |
| <b>B. Reimbursement (O.O.P. Exp)</b> |               |               |              |              |              |              |              |               |               |
| Executive Director                   | \$ 6,400.00   | \$ 1,014.61   | \$ 252.35    | \$ 628.24    | \$ 314.95    | \$ 524.04    | \$ 52.40     | \$ 2,808.11   | \$ 3,591.89   |
| Consultants                          | \$ 1,500.00   | \$ 16.35      | \$ 13.80     | \$ 47.54     | \$ 124.60    | \$ 36.75     | \$ 136.00    | \$ 60.22      | \$ 1,064.74   |
| <b>C. Alliance Office</b>            |               |               |              |              |              |              |              |               |               |
| Rent                                 | \$ 6,700.00   | \$ 560.17     | \$ 560.17    | \$ 560.17    | \$ 560.17    | \$ 560.17    | \$ 560.17    | \$ 3,939.68   | \$ 2,760.32   |
| Internet                             | \$ 360.00     | \$ 30.00      | \$ 30.00     | \$ 30.00     | \$ 30.00     | \$ 30.00     | \$ 30.00     | \$ 210.00     | \$ 150.00     |
| Telephone / long distance            | \$ 510.00     | \$ 42.50      | \$ 42.50     | \$ 42.50     | \$ 42.50     | \$ 42.50     | \$ 42.50     | \$ 297.50     | \$ 212.50     |
| Statehouse Reporting Service         | \$ 530.00     | \$ 44.00      | \$ 44.00     | \$ 44.00     | \$ 44.00     | \$ 44.00     | \$ 1.00      | \$ 265.00     | \$ 265.00     |
| <b>D. Office Expenses</b>            |               |               |              |              |              |              |              |               |               |
| Office Supplies                      | \$ 500.00     | \$ 152.15     | \$ -         | \$ -         | \$ 110.00    | \$ -         | \$ 110.00    | \$ 372.15     | \$ 127.85     |
| Photocopies                          | \$ 400.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 400.00     |
| General Postage                      | \$ 200.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 200.00     |
| Technology Upgrade / Equipment       | \$ 1,000.00   | \$ -          | \$ -         | \$ -         | \$ -         | \$ 1,877.88  | \$ -         | \$ 1,877.88   | \$ (877.88)   |
| <b>E. Communications</b>             |               |               |              |              |              |              |              |               |               |
| <b>Annual Report</b>                 |               |               |              |              |              |              |              |               |               |
| Design, Printing & Supplies          | \$ 500.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 500.00     |
| Postage                              | \$ 100.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 100.00     |
| Special Reports/Brochures            | \$ -          | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ -          |
| Website (web redesign)               | \$ 500.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 500.00     |
| Hosting Plan                         | \$ 200.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 200.00     |
| <b>F. Miscellaneous</b>              |               |               |              |              |              |              |              |               |               |
| Memberships (ETPI, etc.)             | \$ 1,500.00   | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 1,500.00   |
| Audit                                | \$ -          | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ -          |
| Regional Meetings                    | \$ 500.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 500.00     |
| <b>OSBA Capital Conference</b>       |               |               |              |              |              |              |              |               |               |
| Luncheon or Breakfast                | \$ 9,000.00   | \$ -          | \$ -         | \$ -         | \$ -         | \$ 12,834.10 | \$ -         | \$ 12,834.10  | \$ (3,834.10) |
| Executive / Committee Meetings       | \$ 400.00     | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 400.00     |
| Special Projects                     | \$ 5,500.00   | \$ -          | \$ 450.00    | \$ 5,627.53  | \$ 500.00    | \$ -         | \$ -         | \$ 6,577.53   | \$ (1,077.53) |
| Contingency                          | \$ 7,000.00   | \$ -          | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -          | \$ 7,000.00   |
| <b>TOTALS</b>                        | \$ 249,600.00 | \$ 19,048.78  | \$ 18,581.82 | \$ 24,168.98 | \$ 18,915.22 | \$ 18,426.46 | \$ 32,833.05 | \$ 17,965.90  | \$ 99,659.79  |

Approved 6/24/15

NOTE: Special Projects line item total includes expenditures for the Fallon Survey at \$5,450 and for the Pastors for the New Member Orientation and Executive Committee members at \$1,127.53