

**Alliance for High Quality Education
Financial Report
December 31, 2016**

Treasurer's Balance as of December 1, 2016	\$	339,512.91
Contract Income		-
Other Income		960.00
Interest Income*		77.19
Fair Funding Coalition Income		6,500.00
Total MTD Receipts		<u>347,050.10</u>
Total MTD Disbursements		<u>(33,555.60)</u>
Treasurer's Balance as of December 31, 2016	\$	<u>313,494.50</u>
<u>Cash and Investments</u>		
Checking Account - HNB	\$	194,206.10
Star Ohio		119,288.41
Deposits In Transit		-
Outstanding Checks		-
.01 account start up		(0.01)
Bank Balance as of December 31, 2016	\$	<u>313,494.50</u>
Variance	\$	<u>-</u>

*STAR Ohio - 0.02% average monthly rate

**Alliance for High Quality Education
Monthly Activity
December 31, 2016**

Deposits:

From Whom	Amount	Date
ESC of Cuyahoga	240.00	12/13/16
Hudson City	30.00	12/13/16
Kettering City	270.00	12/13/16
Chardon Local	30.00	12/13/16
Newbury Local	180.00	12/13/16
Indian Hill	120.00	12/13/16
Grandview Heights	60.00	12/13/16
Chagrin Falls EVS	30.00	12/13/16
Chagrin Falls EVS	500.00	12/27/16
Mayfield City	1,000.00	12/27/16
New Albany Plains Local	1,000.00	12/27/16
Upper Arlington City	1,500.00	12/27/16
Van Buren Local	500.00	12/27/16
Beachwood	1,000.00	12/27/16
Solon City	1,000.00	12/27/16
STAR Ohio Interest	77.19	12/30/16
TOTAL	\$ 7,537.19	

Checks:

Number	To Whom	Amount	Date
1320	Dr. Tony Podogil	8,982.21	12/01/16
1321	BASA	1,026.36	12/01/16
1322	Treasurer, State of Ohio	266.50	12/07/16
1323	Betts & Associates	8,568.20	12/08/16
1324	Hilton Columbus	14,712.33	12/08/16
TOTAL		\$ 33,555.60	

Alliance for High Quality Education
Budget vs. Actual FY17
December 31, 2016

	FY17 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ 253,284.69			
Contract Income (\$3,500 x 60)	\$ 245,000.00	\$ 182,000.00	\$ -	\$ 182,000.00	\$ 63,000.00
Interest	\$ 100.00	294.28	77.19	371.47	(271.47)
Annual Meeting Luncheon Income	\$ 7,000.00	8,490.00	960.00	9,450.00	(2,450.00)
Fair Funding Coalition Income	\$ -	-	6,500.00	6,500.00	(6,500.00)
Other Income (Forward Reserve)	\$ -	-	-	-	-
Total Anticipated Income	\$ 252,100.00				
TOTAL BALANCE & INCOME		\$ 444,068.97	\$ 7,537.19	\$ 191,821.47	\$ 60,278.53
A. Contracted Services					
Executive Director	\$ 104,000.00	43,320.00	8,664.00	51,984.00	52,016.00
Consultants	\$ 102,300.00	42,625.00	8,525.00	51,150.00	51,150.00
Liaison / Education Consortium	\$ -	-	-	-	-
B. Reimbursement (O.O.P. Exp)					
Executive Director	\$ 6,400.00	3,571.79	318.21	3,890.00	2,510.00
Consultants	\$ 1,500.00	925.70	43.20	968.90	531.10
C. Alliance Office					
Rent	\$ 6,700.00	3,555.70	909.86	4,465.56	2,234.44
Internet	\$ 360.00	150.00	30.00	180.00	180.00
Telephone / long distance	\$ 510.00	212.50	42.50	255.00	255.00
Statehouse Reporting Service	\$ 530.00	220.00	44.00	264.00	266.00
D. Office Expenses					
Office Supplies	\$ 500.00	-	-	-	500.00
Facsimiles	\$ -	-	-	-	-
Photocopies	\$ 400.00	-	-	-	400.00
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	-	-	-	1,000.00
E. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	-	-	-	500.00
Postage	\$ 100.00	-	-	-	100.00
Special Reports / Brochures	\$ -	-	-	-	-
Website (web redesign)	\$ 500.00	-	-	-	500.00
Hosting Plan (every two years)	\$ 200.00	-	-	-	200.00
F. Miscellaneous					
Memberships (ETPI, etc.)	\$ 1,500.00	-	-	-	1,500.00
Audit	\$ 1,000.00	1,373.50	266.50	1,640.00	(640.00)
Regional Meetings	\$ 500.00	-	-	-	500.00
OSBA Capital Conference					
Luncheon	\$ 9,000.00	2,961.87	14,712.33	17,674.20	(8,674.20)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 7,000.00	5,640.00	-	5,640.00	1,360.00
Fair Funding Coalition Expense	\$ -	-	-	-	-
Contingency	\$ 7,000.00	-	-	-	7,000.00
Total	\$ 252,100.00	\$ 104,556.06	\$ 33,555.60	\$ 138,111.66	\$ 113,988.34
Excess Revenues Over Expenses		\$ 339,512.91	\$ (26,018.41)	\$ 313,494.50	\$ (53,709.81)