

**Alliance for High Quality Education
Financial Report for
August 31, 2016**

Treasurer's Balance as of August 1, 2016		\$ 339,682.03
Contract Income		42,000.00
Other Income		-
Interest Income*		55.11
MTD receipts plus previous balance		\$ 381,737.14
MTD Disbursements		(22,025.60)
Treasurer's Balance as of August 31, 2016		\$ 359,711.54

Cash and Investments

Checking Account - HNB		\$ 249,212.16
Star Ohio		119,024.39
Deposits In Transit		-
Outstanding Checks	1304	(8,525.00)
.01 account start up		(0.01)
	TOTAL	\$ 359,711.54

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION

August 31, 2016

Deposits	From Whom	Amount	Date
	Gahanna Jefferson	3,500.00	08/03/16
	Kenston Local	3,500.00	08/03/16
	Milford	3,500.00	08/03/16
	Revere Local	3,500.00	08/03/16
	Twinsburg	3,500.00	08/03/16
	Perrysburg	3,500.00	08/03/16
	Rocky River	3,500.00	08/03/16
	Bedford	3,500.00	08/12/16
	Montgomery County ESC	3,500.00	08/12/16
	Lakota	3,500.00	08/12/16
	Ottawa Hills	3,500.00	08/12/16
	South Euclid	3,500.00	08/12/16

TOTAL \$ 42,000.00

Checks	To Whom	Amount	Date
1302	Dr. Tony Podogil	9,305.44	08/03/16
1303	BASA	695.16	08/03/16
1304	Betts & Associates	8,525.00	08/19/16
1305	New Albany-Plain Local	3,500.00	08/19/16 (Refund)
	Posted as Reduction of Revenue		

TOTAL \$ 22,025.60

THE ALLIANCE FOR HIGH QUALITY EDUCATION

	FY2016/17	Jul-16	Aug-16	YTD	BALANCE
	BUDGET				
Contract Income (\$3,500 x 55)	\$ 192,500.00	\$ 105,000.00	\$ 42,000.00	\$ 147,000.00	\$ (45,500.00)
Prior Year Rec'd Contract Income (15)	\$ 52,500.00	\$ 52,500.00	\$ -	\$ 52,500.00	\$ -
Interest	\$ 100.00	\$ 52.34	\$ 55.11	\$ 107.45	\$ 7.45
Annual Meeting Luncheon Income	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -
Other Income (Forward Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Anticipated Income	\$ 252,100.00	\$ 157,552.34	\$ 42,055.11	\$ 199,607.45	\$ (52,492.55)
A. Contracted Services					
Executive Director	\$ 104,000.00	\$ 8,664.00	\$ 8,664.00	\$ 17,328.00	\$ 86,672.00
Consultant	\$ 102,300.00	\$ 8,525.00	\$ 8,525.00	\$ 17,050.00	\$ 85,250.00
B. Reimbursement (O.O.P. Exp)					
Executive Director	\$ 6,400.00	\$ 641.44	\$ 971.84	\$ 5,748.79	\$ 651.21
Consultants	\$ 1,500.00	\$ -	\$ 160.09	\$ 1,370.89	\$ 129.11
C. Alliance Office					
Rent	\$ 6,700.00	\$ 578.66	\$ 578.66	\$ 1,157.32	\$ 5,542.68
Internet	\$ 360.00	\$ 30.00	\$ 30.00	\$ 360.00	\$ -
Telephone / long distance	\$ 510.00	\$ 42.50	\$ 42.50	\$ 85.00	\$ 425.00
Statehouse Reporting Service	\$ 530.00	\$ 44.00	\$ 44.00	\$ 88.00	\$ 442.00
D. Office Expenses					
Office Supplies (includes new checks)	\$ 500.00	\$ 152.15	\$ -	\$ 152.15	\$ 347.85
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ 400.00
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00
E. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
Hosting Plan	\$ 200.00	\$ -	\$ -	\$ -	\$ 200.00
F. Miscellaneous					
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00
Audit	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
Regional Meetings	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00
OSBA Capital Conference					
Luncheon or Breakfast	\$ 9,000.00	\$ -	\$ -	\$ -	\$ 9,000.00
Executive / Committee Meetings	\$ 400.00	\$ -	\$ -	\$ -	\$ 400.00
Special Projects	\$ 7,000.00	\$ -	\$ -	\$ -	\$ 7,000.00
Contingency	\$ 7,000.00	\$ -	\$ -	\$ -	\$ 7,000.00
TOTALS	\$ 252,100.00	\$ 18,677.75	\$ 19,016.09	\$ 43,340.15	\$ 208,759.85

Approved 5/25/16

THE ALLIANCE FOR HIGH QUALITY EDUCATION

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	YTD	BALANCE
FY2015/16	\$ 206,500.00	\$ 126,000.00	\$ 59,500.00	\$ 24,500.00	\$ 7,000.00	\$ 2,625.00	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,875.00	\$ 67,375.00
BUDGET	\$ 206,500.00	\$ 126,000.00	\$ 59,500.00	\$ 24,500.00	\$ 7,000.00	\$ 2,625.00	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,875.00	\$ 67,375.00
Contract Income (\$3,500 x 59)	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00
Prior Year Ract'l Contract Income (5)	\$ 100.00	\$ 7.75	\$ 11.41	\$ 13.10	\$ 16.23	\$ 24.54	\$ 33.28	\$ 37.72	\$ 45.05	\$ 46.82	\$ 49.69	\$ 50.99	\$ 356.63	\$ 255.83
Interest	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,650.00	\$ 1,620.00
Annual Meeting Luncheon Income	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Other Income (Forward Reserve)	\$ 249,600.00	\$ 162,008.75	\$ 59,511.41	\$ 25,353.10	\$ 5,383.23	\$ 1,674.54	\$ 63.26	\$ 1,767.72	\$ 45.05	\$ 46.82	\$ 49.88	\$ 52,550.99	\$ 378,880.83	\$ 69,280.83
Total Anticipated Income	\$ 249,600.00	\$ 162,008.75	\$ 59,511.41	\$ 25,353.10	\$ 5,383.23	\$ 1,674.54	\$ 63.26	\$ 1,767.72	\$ 45.05	\$ 46.82	\$ 49.88	\$ 52,550.99	\$ 378,880.83	\$ 69,280.83
A. Contracted Services	\$ 104,000.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 103,968.00	\$ 32.00
Executive Director	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 8,664.00	\$ 103,968.00	\$ 32.00
Consultant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Reimbursement (O.O.P., Exp)	\$ 6,400.00	\$ 1,014.61	\$ 252.35	\$ 628.24	\$ 314.85	\$ 524.04	\$ 21.52	\$ 405.24	\$ 358.80	\$ 491.98	\$ 688.80	\$ 366.88	\$ 5,127.91	\$ 1,272.09
Executive Director	\$ 6,400.00	\$ 1,014.61	\$ 252.35	\$ 628.24	\$ 314.85	\$ 524.04	\$ 21.52	\$ 405.24	\$ 358.80	\$ 491.98	\$ 688.80	\$ 366.88	\$ 5,127.91	\$ 1,272.09
Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
C. Alliance Office	\$ 6,700.00	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 578.66	\$ 578.66	\$ 578.66	\$ 578.66	\$ 578.66	\$ 578.66	\$ 6,832.98	\$ (132.98)
Rent	\$ 6,700.00	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 560.17	\$ 578.66	\$ 578.66	\$ 578.66	\$ 578.66	\$ 578.66	\$ 578.66	\$ 6,832.98	\$ (132.98)
Internet	\$ 300.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 300.00	\$ -
Telephone / long distance	\$ 510.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 510.00	\$ -
Statehouse Reporting Service	\$ 530.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 485.00	\$ 45.00
D. Office Expenses (includes new checks)	\$ 500.00	\$ 152.15	\$ -	\$ -	\$ -	\$ 110.00	\$ -	\$ 95.74	\$ -	\$ 254.10	\$ 72.99	\$ -	\$ 794.98	\$ (294.98)
Office Supplies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00	\$ -
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ -
Technology Upgrade / Equipment	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,877.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,877.88	\$ (877.88)
E. Communications	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Annual Report	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Design/Printing & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Special Reports/Brochures	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Website (web redesign)	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Hosting Plan	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
F. Miscellaneous	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Audit	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Memberships (ETPL, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Meetings	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
OSBA Capital Conference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Luncheon or Breakfast	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00
Executive / Committee Meetings	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00
Special Projects	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00
Contingency	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
TOTALS	\$ 249,600.00	\$ 19,048.78	\$ 16,581.82	\$ 24,168.98	\$ 16,915.22	\$ 16,426.46	\$ 32,833.05	\$ 17,963.21	\$ 19,043.52	\$ 16,477.10	\$ 16,649.24	\$ 20,180.02	\$ 243,435.40	\$ 6,164.60

Approved 6/24/15

NOTE: The total anticipated income YTD balance of \$69,280.83 includes \$52,500 in memberships received in FY2015/16, which will be applied to the FY2016/17 budget. Once that is deducted from the total, a final operating balance for FY2015/16 of \$16,780.83 remains.