

**Alliance for High Quality Education
Financial Report
January 31, 2018**

Treasurer's Balance as of December 31, 2017 \$ 279,329.12

Alliance for High Quality Education:

Monthly Revenue 596.13

Monthly Expenses (18,262.94)

Fair Funding Project:

Contract Income -

Total Monthly Expenses -

Total Treasurer's Balance as of January 31, 2018 \$ 261,662.31

Cash and Investments

Checking Account - HNB \$ 140,948.84

Star Ohio 120,713.48

Deposits In Transit

Outstanding Checks -

.01 account start up (0.01)

Bank Balance as of January 31, 2018 \$ 261,662.31

Variance \$ -

**Alliance for High Quality Education
Monthly Activity
January 31, 2018**

Deposits:

From Whom	Amount	Date
Chagrin Falls	\$ 150.00	1/25/2018
Loveland City	\$ 90.00	1/25/2018
Kettering	\$ 210.00	1/25/2018
* Ohio Educational Service Center Asso	\$ 3,284.80	1/25/2018
STAR Ohio Interest	\$ 146.13	1/31/2018
TOTAL	<u>\$ 3,880.93</u>	

Checks:

Number	To Whom	Amount	Date
1393	Hilton Hotels-Columbus	\$ 500.00	12/21/17
1394	Dr. Tony Podojil	\$ 9,902.38	01/03/18
1395	The Dovilla Group	\$ 6,013.00	01/03/18
1396	BASA	\$ 1,026.36	01/03/18
1397	Rachel Wixey and Associates	\$ 4,106.00	01/03/18
TOTAL		<u>\$ 21,547.74</u>	

* Reported as a reduction of expenditure-Executive Administrative Assistant

Contracted Income - \$3,500	Owes	Paid	Details	Paid
Anthony Wayne Local	\$ -	x		\$ 3,500.00
Aurora	-	x		\$ 3,500.00
Avon Lake	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Avon Local	-	x		\$ 3,500.00
Bay Village	-	x		\$ 3,500.00
Beachwood City	-	x		\$ 3,500.00
Bedford City	-	x		\$ 3,500.00
Berea City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Bexley	-	x		\$ 3,500.00
Brecksville	-	x		\$ 3,500.00
Brunswick	-	x		\$ 3,500.00
Centerville City	3,500			\$ -
Chagrin Falls Exempted	-	x		\$ 3,500.00
Chardon	-	x		\$ 3,500.00
Copley-Fairlawn	-	x		\$ 3,500.00
Cuyahoga Heights Local	-	x		\$ 3,500.00
Dublin City	-	x		\$ 3,500.00
ESC of Cuyahoga Cnty	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Forest Hills	-	x		\$ 3,500.00
Gahanna-Jefferson Public	-	x		\$ 3,500.00
Geauga County ESC	-	x		\$ 3,500.00
Grandview Hts City Schools	-	x		\$ 3,500.00
Granville Exemped Village	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Hamilton County ESC	-	x		\$ 3,500.00
Highland Local	-	x		\$ 3,500.00
Hilliard City	-	x		\$ 3,500.00
Hudson Local (Summit)	-	x		\$ 3,500.00
Independence Local (Assoc.)	3,500			\$ -
Indian Hill Exempted Village	-	x		\$ 3,500.00
Kenston Local (Geauga)	-	x		\$ 3,500.00
Kettering City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Kings Local	-	x		\$ 3,500.00
Kirtland	-	x	Dropped - FY17 Dues in FY18	\$ -
Lake Cnty ESC	-	x		\$ 3,500.00
Lakewood City	-	x		\$ 3,500.00
Lakota	-	x		\$ 3,500.00
Loveland City	-	x		\$ 3,500.00
Maderia City	-	x		\$ 3,500.00
Mariemont City	-	x		\$ 3,500.00
Mason	-	x		\$ 3,500.00
Mayfield City	-	x		\$ 3,500.00
Medina	-	x		\$ 3,500.00
Mentor Exempted Village (Assoc.)	-	x		\$ 3,500.00
Milford	-	x		\$ 3,500.00
Montgomery Cnty ESC	-	x		\$ 3,500.00
New Albany/Plain Local (Franklin)	-	x		\$ 3,500.00
Nordonia Hills City	-	x		\$ 3,500.00
North Olmsted	-	x		\$ 3,500.00
North Royalton City	-	x		\$ 3,500.00
Olentangy Local(Delaware)	-	x		\$ 3,500.00
Orange City	-	x		\$ 3,500.00
Ottawa Hills Local(Lucas)	-	x		\$ 3,500.00
Perrysburg Ex. Village	-	x		\$ 3,500.00
Princeton City	-	x		\$ 3,500.00
Revere Local	-	x		\$ 3,500.00
Riverside Local	-	x		\$ 3,500.00
Rocky River City	-	x		\$ 3,500.00
Solon City	-	x		\$ 3,500.00
South Euclid/Lyndhurst City	-	x		\$ 3,500.00

Strongsville	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Summit County ESC	-	x		\$ 3,500.00
Sycamore Community City	-	x		\$ 3,500.00
Sylvania City	-	x		\$ 3,500.00
Twinsburg City	-	x		\$ 3,500.00
Upper Arlington City	-			\$ -
Vandalia-Butler City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wadsworth	-	x		\$ 3,500.00
West Geauga (Geauga)	-	x		\$ 3,500.00
Westlake City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wickliffe City	-	x	FY18 Double Payment	\$ 7,000.00
Woodridge Local	-	x		\$ 3,500.00
Worthington City	-	x		\$ 3,500.00
Wyoming City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00

Total Outstanding Contracted Income: \$ 7,000

\$245,000.00

Contracted Income Collected For FY18	\$ 245,000
Kirtland FY17 Dues Paid FY18	\$ 3,500
Less: Paid Prior In FY17	\$ (35,000)

Contracted Income Collected In FY18 \$ 213,500

Variance From Budget \$ -

**Fair Funding Project
Monthly Activity
January 31, 2018**

Deposits:

From Whom	Amount	Date
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TOTAL	<u>\$ -</u>
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Checks:

Number	To Whom	Amount	Date
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TOTAL	<u>\$ -</u>
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Fair Funding Project Income	Owes	Paid	Details
Rocky River City	\$ -	x	
Perry Local (Lake)	\$ -	x	
Independence	\$ -	x	
Upper Arlington	\$ -	x	
Sycamore	\$ -	x	
Indian Hill	\$ -	x	
Olentangy	\$ -	x	
Brooklyn	\$ -	x	
New Albany Plain	\$ -	x	
Woodridge	\$ -	x	
Cuyahoga Heights	\$ -	x	
Mayfield	\$ -	x	
Orange	\$ -	x	
Westlake	\$ -	x	
Avon Lake	\$ -	x	
Copley-Fairlawn	\$ -	x	
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ -	x	
Van Buren	\$ -	x	
Kirtland	\$ -	x	
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ -	x	
Avon Local	\$ 250		
Jackson Local	\$ -	x	
Twinsburg	\$ -	x	
Total Outstanding Fair Funding Income:	\$ 750		
Fair Funding Income Collected For FY17	\$ 23,250		
Total Committed	\$ 24,000		

Alliance for High Quality Education
Budget vs. Actual FY18
January 31, 2018

	FY18 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance	\$ -	\$ 202,641.45			
Alliance Contract Income (\$3,500 x 70)	\$ 245,000.00	\$ 213,500.00	\$ -	\$ 213,500.00	\$ (31,500.00)
Interest	\$ 100.00	703.41	146.13	849.54	\$ 749.54
Annual Meeting Luncheon Income	\$ 9,000.00	10,290.00	450.00	10,740.00	\$ 1,740.00
TOTAL REVENUE	\$ 254,100.00	\$ 224,493.41	\$ 596.13	\$ 225,089.54	\$ (29,010.46)
A. Contracted Services		-		-	-
Executive Director	\$ 104,000.00	53,294.00	8,926.00	62,220.00	41,780.00
Betts and Assoc.	\$ 15,000.00	12,202.74	-	12,202.74	2,797.26
Consultant	\$ 72,000.00	35,000.00	6,000.00	41,000.00	31,000.00
Executive Administrative Assistant	\$ 32,000.00	13,044.04	821.20	13,865.24	18,134.76
				-	
B. Reimbursement (O.O.P. Exp)				-	
Executive Director	\$ 6,400.00	4,078.31	649.10	4,727.41	1,672.59
Legislative Consultant	\$ 1,500.00	520.64	13.00	533.64	966.36
				-	-
C. Alliance Office				-	
Rent	\$ 10,920.00	5,459.16	909.86	6,369.02	4,550.98
Internet	\$ 360.00	180.00	30.00	210.00	150.00
Telephone / long distance	\$ 510.00	256.50	42.50	299.00	211.00
Statehouse Reporting Service	\$ 530.00	262.50	44.00	306.50	223.50
				-	
D. Office Expenses				-	
Office Supplies	\$ 500.00	415.30	-	415.30	84.70
Photocopies	\$ 400.00		-	-	400.00
General Postage	\$ 200.00		-	-	200.00
Technology Equipment	\$ 1,000.00		141.88	141.88	858.12
				-	
E. Communications				-	
Annual Report				-	
Design, Printing & Supplies	\$ 500.00	-	-	-	500.00
Postage	\$ 100.00	-	-	-	100.00
Website Management	\$ 1,080.00	1,140.00	-	1,140.00	(60.00)
Hosting Plan	\$ 500.00	283.10	185.40	468.50	31.50
				-	
F. Miscellaneous				-	
Memberships (ETPI, etc.)	\$ 1,500.00	70.00	-	70.00	1,430.00
Audit	\$ 300.00		-	-	300.00
Regional Meetings	\$ 400.00		-	-	400.00
OSBA Capital Conference			-	-	-
Luncheon	\$ 12,000.00	16,149.45	500.00	16,649.45	(4,649.45)
Booth	\$ -		-	-	-
Executive / Committee Meetings	\$ 400.00		-	-	400.00
Special Projects	\$ 3,500.00	4,700.00	-	4,700.00	(1,200.00)
Contingency	\$ 3,500.00		-	-	3,500.00
				-	
TOTAL EXPENSES	\$ 269,100.00	\$ 147,055.74	\$ 18,262.94	\$ 165,318.68	\$ 103,781.32
				\$ 147,055.74	
Excess Revenues Over Expenses	\$ (15,000.00)	\$ 77,437.67	\$ (17,666.81)	\$ 59,770.86	\$ 74,770.86

Carryover (prior year) \$ 15,000.00
Ending Budget Balance \$ -

Beginning Cash Balance \$ 202,641.45 \$ 202,641.45
Ending Cash Balance \$ 280,079.12 \$ 262,412.31

Adopted 9/27/17

**Fair Funding Project
Budget vs. Actual FY18
January 31, 2018**

	FY17 Carryover				
	Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ (1,250.00)			
Fair Funding Project Contract Income	\$ 5,250.00	4,500.00	-	4,500.00	(750.00)
TOTAL INCOME	\$ 5,250.00	\$ 4,500.00	\$ -	\$ 4,500.00	\$ (750.00)
A. Contracted Services				-	-
Legislative Consultant - Kallner	\$ 4,000.00	4,000.00	-	4,000.00	-
TOTAL EXPENSES	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -

Beginning Balance	\$ (1,250.00)	\$ -	\$ (1,250.00)
Excess Revenues Over Expenses	\$ 500.00	\$ -	\$ 500.00
Ending Balance	\$ (750.00)	\$ -	\$ (750.00)