

**Alliance for High Quality Education
Financial Report
September 30, 2017**

Treasurer's Balance as of August 31, 2017 \$ 345,476.85

Alliance for High Quality Education:

Revenue:

Contract Income	10,500.00
Annual Meeting Luncheon	930.00
Interest Income*	118.64
Ohio Ed Service Center Refund	2,507.59

Total Monthly Revenue 14,056.23

Monthly Expenses (26,136.12)

Fair Funding Coalition:

Contract Income -

Total Monthly Expenses -

Total Treasurer's Balance as of September 30, 2017 \$ 333,396.96

Cash and Investments

Checking Account - HNB \$ 213,212.04

Star Ohio 120,184.93

Deposits In Transit

Outstanding Checks -

.01 account start up (0.01)

Bank Balance as of September 30, 2017 \$ 333,396.96

Variance \$ -

**Alliance for High Quality Education
Monthly Activity
September 30, 2017**

Deposits:

From Whom	Amount	Date
West Geauga Loca	\$3,500.00	9/18/2017
Woodridge Local	\$3,500.00	9/18/2017
Wickliffe City	\$3,500.00	9/18/2017
Ohio Educational Service Center	\$2,507.59	9/18/2017
Kenston local	\$210.00	9/18/2017
Sycamore	\$120.00	9/18/2017
Highland Local	\$210.00	9/18/2017
Medina City	\$210.00	9/18/2017
Forest Hills Local	\$60.00	9/18/2017
Hilliard City	\$60.00	9/18/2017
Milford EVS	\$60.00	9/18/2017
STAR Ohio Interest	\$118.64	9/30/2017
TOTAL	<u><u>\$14,056.23</u></u>	

Checks:

Number	To Whom	Amount	Date
1373	Dr. Tony Podojil	9,216.92	09/08/17
1374	BASA	1,026.36	09/08/17
1375	Octavia Group	3,488.74	09/08/17
1376	The Dovilla Group	6,135.13	09/08/17
1377	Rachel Wixey & Associates	6,268.97	09/08/17
TOTAL		<u><u>\$ 26,136.12</u></u>	

Contracted Income - \$3,500	Owes	Paid	Details	Paid
Anthony Wayne Local	\$ -	x		\$ 3,500.00
Aurora	-	x		\$ 3,500.00
Avon Lake	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Avon Local	-	x		\$ 3,500.00
Bay Village	-	x		\$ 3,500.00
Beachwood City	-	x		\$ 3,500.00
Bedford City	-	x		\$ 3,500.00
Berea City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Bexley	3,500			\$ -
Brecksville	-	x		\$ 3,500.00
Brunswick	-	x		\$ 3,500.00
Centerville City	3,500			\$ -
Chagrin Falls Exempted	-	x		\$ 3,500.00
Chardon	-	x		\$ 3,500.00
Copley-Fairlawn	-	x		\$ 3,500.00
Cuyahoga Heights Local	-	x		\$ 3,500.00
Dublin City	-	x		\$ 3,500.00
ESC of Central Ohio	3,500			\$ -
ESC of Cuyahoga Cnty	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Forest Hills	-	x		\$ 3,500.00
Gahanna-Jefferson Public	3,500			\$ -
Geauga County ESC	-	x		\$ 3,500.00
Grandview Hts City Schools	-	x		\$ 3,500.00
Granville Exemped Village	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Highland Local	-	x		\$ 3,500.00
Hilliard City	-	x		\$ 3,500.00
Hudson Local (Summit)	-	x		\$ 3,500.00
Independence Local (Assoc.)	3,500			\$ -
Indian Hill Exempted Village	-	x		\$ 3,500.00
Kenston Local (Geauga)	-	x		\$ 3,500.00
Kettering City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Kings Local	-	x		\$ 3,500.00
Kirtland		x	Dropped - FY17 Dues in FY18	\$ -
Lake Cnty ESC	-	x		\$ 3,500.00
Lakewood City	-	x		\$ 3,500.00
Lakota	-	x		\$ 3,500.00
Loveland City	3,500			\$ -
Maderia City	-	x		\$ 3,500.00
Mariemont City	-	x		\$ 3,500.00
Mason	-	x		\$ 3,500.00
Mayfield City	-	x		\$ 3,500.00
Medina	-	x		\$ 3,500.00
Mentor Exempted Village (Assoc.)	-	x		\$ 3,500.00
Milford	-	x		\$ 3,500.00
Montgomery Cnty ESC	-	x		\$ 3,500.00
New Albany/Plain Local (Franklin)	-	x		\$ 3,500.00
Nordonia Hills City	-	x		\$ 3,500.00
North Olmsted	-	x		\$ 3,500.00
North Royalton City	-	x		\$ 3,500.00
Olentangy Local(Delaware)	-	x		\$ 3,500.00

Orange City	-	x		\$ 3,500.00
Ottawa Hills Local(Lucas)	-	x		\$ 3,500.00
Perrysburg Ex. Village	-	x		\$ 3,500.00
Princeton City	-	x		\$ 3,500.00
Revere Local	-	x		\$ 3,500.00
Riverside Local	-	x		\$ 3,500.00
Rocky River City	-	x		\$ 3,500.00
Solon City	-	x		\$ 3,500.00
South Euclid/Lyndhurst City	-	x		\$ 3,500.00
Springfield Local	\$ 3,500		Still Owes FY17	\$ -
Strongsville	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Sycamore Community City	-	x		\$ 3,500.00
Sylvania City	-	x		\$ 3,500.00
Twinsburg City	-	x		\$ 3,500.00
Upper Arlington City	-			\$ -
Vandalia-Butler City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wadsworth	-	x		\$ 3,500.00
West Geauga (Geauga)	-	x		\$ 3,500.00
Westlake City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Wickliffe City	-	x	FY18 Double Payment	\$ 7,000.00
Woodridge Local	-	x		\$ 3,500.00
Worthington City	-	x		\$ 3,500.00
Wyoming City	-	x	Paid FY18 Dues in June 2017	\$ 3,500.00
Total Outstanding Contracted Income:	\$ 24,500			

Contracted Income Collected For FY18	\$ 227,500
Kirtland FY17 Dues Paid FY18	\$ 3,500
Less: Paid Prior In FY17	\$ (35,000)
Contracted Income Collected In FY18	\$ 196,000
Variance From Budget	\$ -

Fair Funding Coalition
Monthly Activity
September 30, 2017

Deposits:

From Whom	Amount	Date
TOTAL		<u>\$ -</u>

Checks:

Number	To Whom	Amount	Date
TOTAL		<u>\$ -</u>	

Fair Funding Coalition Income	Owes	Paid	Details
Rocky River City	\$ -	x	
Perry Local (Lake)	\$ -	x	
Independence	\$ -	x	
Upper Arlington	\$ -	x	
Sycamore	\$ -	x	
Indian Hill	\$ -	x	
Olentangy	\$ -	x	
Brooklyn	\$ -	x	
New Albany Plain	\$ -	x	
Woodridge	\$ -	x	
Cuyahoga Heights	\$ -	x	
Mayfield	\$ -	x	
Orange	\$ -	x	
Westlake	\$ -	x	
Avon Lake	\$ -	x	
Copley-Fairlawn	\$ -	x	
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ -	x	
Van Buren	\$ -	x	
Kirtland	\$ -	x	
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ -	x	
Avon Local	\$ 250		
Jackson Local	\$ -	x	
Twinsburg	\$ -	x	
Total Outstanding Fair Funding Income:	\$ 750		
Fair Funding Income Collected For FY17	\$ 23,250		
Total Committed	\$ 24,000		

**Alliance for High Quality Education
Budget vs. Actual FY18
September 30, 2017**

	FY18 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance	\$ -	\$ 202,641.45			
Alliance Contract Income (\$3,500 x 70)	\$ 245,000.00	\$ 185,500.00	\$ 10,500.00	\$ 196,000.00	\$ (49,000.00)
Interest	\$ 100.00	208.44	118.64	327.08	\$ 227.08
Annual Meeting Luncheon Income	\$ 9,000.00		930.00	930.00	\$ (8,070.00)
TOTAL REVENUE	\$ 254,100.00	\$ 185,708.44	\$ 11,548.64	\$ 197,257.08	\$ (56,842.92)
A. Contracted Services		-		-	-
Executive Director	\$ 104,000.00	17,328.00	8,664.00	25,992.00	78,008.00
Betts and Assoc.	\$ 15,000.00	8,525.00	3,488.74	12,013.74	2,986.26
Consultant	\$ 72,000.00	11,000.00	6,000.00	17,000.00	55,000.00
Executive Administrative Assistant	\$ 32,000.00		3,761.38	3,761.38	28,238.62
				-	
B. Reimbursement (O.O.P. Exp)					
Executive Director	\$ 6,400.00	1,385.43	552.92	1,938.35	4,461.65
Legislative Consultant	\$ 1,500.00	122.76	135.13	257.89	1,242.11
				-	-
C. Alliance Office					
Rent	\$ 10,920.00	1,819.72	909.86	2,729.58	8,190.42
Internet	\$ 360.00	60.00	30.00	90.00	270.00
Telephone / long distance	\$ 510.00	85.00	42.50	127.50	382.50
Statehouse Reporting Service	\$ 530.00	88.00	44.00	132.00	398.00
				-	
D. Office Expenses					
Office Supplies	\$ 500.00	216.03	-	216.03	283.97
Photocopies	\$ 400.00		-	-	400.00
General Postage	\$ 200.00		-	-	200.00
Technology Equipment	\$ 1,000.00		-	-	1,000.00
E. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	-	-	-	500.00
Postage	\$ 100.00	-	-	-	100.00
Website Management	\$ 1,080.00	1,140.00	-	1,140.00	(60.00)
Hosting Plan	\$ 500.00	283.10	-	283.10	216.90
				-	
F. Miscellaneous					
Memberships (ETPL, etc.)	\$ 1,500.00	70.00	-	70.00	1,430.00
Audit	\$ 300.00		-	-	300.00
Regional Meetings	\$ 400.00		-	-	400.00
OSBA Capital Conference			-	-	-
Luncheon	\$ 12,000.00		-	-	12,000.00
Booth	\$ -		-	-	-
Executive / Committee Meetings	\$ 400.00		-	-	400.00
Special Projects	\$ 3,500.00		-	-	3,500.00
Contingency	\$ 3,500.00		-	-	3,500.00
TOTAL EXPENSES	\$ 269,100.00	\$ 42,123.04	\$ 23,628.53	\$ 65,751.57	\$ 203,348.43
				\$ 42,123.04	
Excess Revenues Over Expenses	\$ (15,000.00)	\$ 143,585.40	\$ (12,079.89)	\$ 131,505.51	\$ 146,505.51
Carryover (prior year)	\$ 15,000.00				
Ending Budget Balance	\$ -				
Beginning Cash Balance		\$ 202,641.45		\$ 202,641.45	

**Fair Funding Coalition
Budget vs. Actual FY18
September 30, 2017**

	FY17 Carryover				
	Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ (1,250.00)			
Fair Funding Coalition Contract Income	\$ 5,250.00	4,500.00	-	4,500.00	(750.00)
TOTAL INCOME	\$ 5,250.00	\$ 4,500.00	\$ -	\$ 4,500.00	\$ (750.00)
A. Contracted Services				-	-
Executive Director - Kallner	\$ 4,000.00	4,000.00	-	4,000.00	-
TOTAL EXPENSES	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -

Beginning Balance	\$ (1,250.00)	\$ -	\$ (1,250.00)	
Excess Revenues Over Expenses	\$ 500.00	\$ -	\$ 500.00	\$ (750.00)