

**Alliance for High Quality Education
Financial Report
August 31, 2017**

Treasurer's Balance as of July 31, 2017 \$ 297,205.32

Alliance for High Quality Education:

Revenue:

Contract Income 63,000.00

Other Income -

Interest Income* 106.83

Total Monthly Revenue 63,106.83

Monthly Expenses (16,335.30)

Fair Funding Coalition:

Contract Income 1,500.00

Total Monthly Expenses -

Total Treasurer's Balance as of August 31, 2017 \$ 345,476.85

Cash and Investments

Checking Account - HNB \$ 225,410.57

Star Ohio 120,066.29

Deposits In Transit -

Outstanding Checks -

.01 account start up (0.01)

Bank Balance as of August 31, 2017 \$ 345,476.85

Variance \$ -

**Alliance for High Quality Education
Monthly Activity
August 31, 2017**

Deposits:

| From Whom | Amount | Date |
|------------------------|----------------------------------|-------------|
| Forest Hills | \$3,500.00 | 8/25/2017 |
| Perrysburg EVS | \$3,500.00 | 8/25/2017 |
| Chardon Local | \$3,500.00 | 8/25/2017 |
| Wadsworth City | \$3,500.00 | 8/25/2017 |
| New Albany Plain Local | \$3,500.00 | 8/25/2017 |
| Dublin City | \$3,500.00 | 8/25/2017 |
| Kings Local | \$3,500.00 | 8/25/2017 |
| Bay Village | \$3,500.00 | 8/25/2017 |
| Hudson City | \$3,500.00 | 8/25/2017 |
| South Euclid Lyndhurst | \$3,500.00 | 8/25/2017 |
| Rocky River City | \$3,500.00 | 8/25/2017 |
| Sylvania Schools | \$3,500.00 | 8/25/2017 |
| Milford EVS | \$3,500.00 | 8/25/2017 |
| Geauga County ESC | \$3,500.00 | 8/25/2017 |
| Hilliard City | \$3,500.00 | 8/25/2017 |
| Olentangy Local | \$3,500.00 | 8/25/2017 |
| Montgomery County ESC | \$3,500.00 | 8/25/2017 |
| Brunswick City | \$3,500.00 | 8/25/2017 |
| STAR Ohio Interest | \$106.83 | 7/31/2017 |
| TOTAL | <u><u>\$63,106.83</u></u> | |

Checks:

| Number | To Whom | Amount | Date |
|---------------|-------------------|-----------------------------------|-------------|
| 1370 | BASA | 1,026.36 | 08/04/17 |
| 1371 | The Dovilla Group | 6,122.76 | 08/04/17 |
| 1372 | Dr. Tony Podojil | 9,186.18 | 08/04/17 |
| TOTAL | | <u><u>\$ 16,335.30</u></u> | |

| Contracted Income - \$3,500 | Owes | Paid | Details | Paid |
|------------------------------------|-------------|-------------|-----------------------------|-------------|
| Anthony Wayne Local | \$ - | x | | \$ 3,500.00 |
| Aurora | - | x | | \$ 3,500.00 |
| Avon Lake | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Avon Local | - | x | | \$ 3,500.00 |
| Bay Village | - | x | | \$ 3,500.00 |
| Beachwood City | - | x | | \$ 3,500.00 |
| Bedford City | - | x | | \$ 3,500.00 |
| Berea City | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Bexley | 3,500 | | | \$ - |
| Brecksville | - | x | | \$ 3,500.00 |
| Brunswick | - | x | | \$ 3,500.00 |
| Centerville City | 3,500 | | | \$ - |
| Chagrin Falls Exempted | - | x | | \$ 3,500.00 |
| Chardon | - | x | | \$ 3,500.00 |
| Copley-Fairlawn | - | x | | \$ 3,500.00 |
| Cuyahoga Heights Local | - | x | | \$ 3,500.00 |
| Dublin City | - | x | | \$ 3,500.00 |
| ESC of Central Ohio | 3,500 | | | \$ - |
| ESC of Cuyahoga Cnty | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Forest Hills | - | x | | \$ 3,500.00 |
| Gahanna-Jefferson Public | 3,500 | | | \$ - |
| Geauga County ESC | - | x | | \$ 3,500.00 |
| Grandview Hts City Schools | - | x | | \$ 3,500.00 |
| Granville Exemped Village | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Highland Local | - | x | | \$ 3,500.00 |
| Hilliard City | - | x | | \$ 3,500.00 |
| Hudson Local (Summit) | - | x | | \$ 3,500.00 |
| Independence Local (Assoc.) | 3,500 | | | \$ - |
| Indian Hill Exempted Village | - | x | | \$ 3,500.00 |
| Kenston Local (Geauga) | - | x | | \$ 3,500.00 |
| Kettering City | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Kings Local | - | x | | \$ 3,500.00 |
| Kirtland | | x | Dropped - FY17 Dues in FY18 | \$ - |
| Lake Cnty ESC | - | x | | \$ 3,500.00 |
| Lakewood City | - | x | | \$ 3,500.00 |
| Lakota | - | x | | \$ 3,500.00 |
| Loveland City | 3,500 | | | \$ - |
| Maderia City | - | x | | \$ 3,500.00 |
| Mariemont City | - | x | | \$ 3,500.00 |
| Mason | - | x | | \$ 3,500.00 |
| Mayfield City | - | x | | \$ 3,500.00 |
| Medina | - | x | | \$ 3,500.00 |
| Mentor Exempted Village (Assoc.) | - | x | | \$ 3,500.00 |
| Milford | - | x | | \$ 3,500.00 |
| Montgomery Cnty ESC | - | x | | \$ 3,500.00 |
| New Albany/Plain Local (Franklin) | - | x | | \$ 3,500.00 |
| Nordonia Hills City | - | x | | \$ 3,500.00 |
| North Olmsted | - | x | | \$ 3,500.00 |
| North Royalton City | - | x | | \$ 3,500.00 |
| Olentangy Local(Delaware) | - | x | | \$ 3,500.00 |
| Orange City | - | x | | \$ 3,500.00 |
| Ottawa Hills Local(Lucas) | - | x | | \$ 3,500.00 |
| Perrysburg Ex. Village | - | x | | \$ 3,500.00 |
| Princeton City | - | x | | \$ 3,500.00 |
| Revere Local | - | x | | \$ 3,500.00 |
| Riverside Local | - | x | | \$ 3,500.00 |

| | | | | |
|---|------------------|---|-----------------------------|-------------|
| Rocky River City | - | x | | \$ 3,500.00 |
| Solon City | - | x | | \$ 3,500.00 |
| South Euclid/Lyndhurst City | - | x | | \$ 3,500.00 |
| Springfield Local | \$ 3,500 | | Still Owes FY17 | \$ - |
| Strongsville | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Sycamore Community City | - | x | | \$ 3,500.00 |
| Sylvania City | - | x | | \$ 3,500.00 |
| Twinsburg City | - | x | | \$ 3,500.00 |
| Upper Arlington City | - | | | \$ - |
| Vandalia-Butler City | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Wadsworth | - | x | | \$ 3,500.00 |
| West Geauga (Geauga) | 3,500 | | | \$ - |
| Westlake City | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Wickliffe City | - | x | | \$ 3,500.00 |
| Worthington City | - | x | | \$ 3,500.00 |
| Wyoming City | - | x | Paid FY18 Dues in June 2017 | \$ 3,500.00 |
| Total Outstanding Contracted Income: | \$ 28,000 | | | |

| | |
|--------------------------------------|-------------|
| Contracted Income Collected For FY18 | \$ 217,000 |
| Kirtland FY17 Dues Paid FY18 | \$ 3,500 |
| Less: Paid Prior In FY17 | \$ (35,000) |

Contracted Income Collected In FY18 \$ 185,500

Variance From Budget \$ -

**Fair Funding Coalition
Monthly Activity
August 31, 2017**

Deposits:

| From Whom | Amount | Date |
|------------------|---------------------------|-------------|
| Independence | 1,500.00 | 08/25/17 |
| TOTAL | <u><u>\$ 1,500.00</u></u> | |

Checks:

| Number | To Whom | Amount | Date |
|---------------|----------------|--------------------|-------------|
| TOTAL | | <u><u>\$ -</u></u> | |

| Fair Funding Coalition Income | Owes | Paid | Details |
|---|------------------|-------------|----------------|
| Rocky River City | \$ - | x | |
| Perry Local (Lake) | \$ - | x | |
| Independence | \$ - | x | |
| Upper Arlington | \$ - | x | |
| Sycamore | \$ - | x | |
| Indian Hill | \$ - | x | |
| Olentangy | \$ - | x | |
| Brooklyn | \$ - | x | |
| New Albany Plain | \$ - | x | |
| Woodridge | \$ - | x | |
| Cuyahoga Heights | \$ - | x | |
| Mayfield | \$ - | x | |
| Orange | \$ - | x | |
| Westlake | \$ - | x | |
| Avon Lake | \$ - | x | |
| Copley-Fairlawn | \$ - | x | |
| Solon | \$ - | x | |
| Beachwood | \$ - | x | |
| Revere | \$ - | x | |
| Van Buren | \$ - | x | |
| Kirtland | \$ - | x | |
| Chagrin Falls | \$ - | x | |
| Princeton | \$ 500 | | |
| Put-in-Bay | \$ - | x | |
| Avon Local | \$ 250 | | |
| Jackson Local | \$ - | x | |
| Twinsburg | \$ - | x | |
| Total Outstanding Fair Funding Income: | \$ 750 | | |
| Fair Funding Income Collected For FY17 | \$ 23,250 | | |
| Total Committed | \$ 24,000 | | |

**Alliance for High Quality Education
Budget vs. Actual FY18
August 31, 2017**

| | FY18 Budget | Prev Balance | Current Month | FYTD Total | Budget Vs. Actual |
|---|----------------------|----------------------|----------------------|----------------------|--------------------------|
| Beginning Balance | | \$ 202,641.45 | | | |
| Alliance Contract Income (\$3,500 x 60) | \$ 245,000.00 | \$ 122,500.00 | \$ 63,000.00 | \$ 185,500.00 | \$ (59,500.00) |
| Interest | \$ 100.00 | 101.61 | 106.83 | 208.44 | \$ 108.44 |
| Annual Meeting Luncheon Income | \$ 9,000.00 | | | - | \$ (9,000.00) |
| Transfer From Carryover | | | - | - | \$ - |
| TOTAL REVENUE | \$ 254,100.00 | \$ 122,601.61 | \$ 63,106.83 | \$ 185,708.44 | \$ (68,391.56) |
| A. Contracted Services | | - | | - | - |
| Executive Director | \$ 104,000.00 | 8,664.00 | 8,664.00 | 17,328.00 | 86,672.00 |
| Consultant | \$ 72,000.00 | 5,000.00 | 6,000.00 | 11,000.00 | 61,000.00 |
| Executive Administrative Assistant | \$ 32,000.00 | | | - | 32,000.00 |
| Alliance Legislative Consultant - Betts | \$ - | 8,525.00 | - | 8,525.00 | (8,525.00) |
| B. Reimbursement (O.O.P. Exp) | | | | - | - |
| Executive Director | \$ 6,400.00 | 1,149.28 | 236.15 | 1,385.43 | 5,014.57 |
| Legislative Consultant | \$ 1,500.00 | | 122.76 | 122.76 | 1,377.24 |
| | | | | - | - |
| C. Alliance Office | | | | | |
| Rent | \$ 10,920.00 | 909.86 | 909.86 | 1,819.72 | 9,100.28 |
| Internet | \$ 360.00 | 30.00 | 30.00 | 60.00 | 300.00 |
| Telephone / long distance | \$ 510.00 | 42.50 | 42.50 | 85.00 | 425.00 |
| Statehouse Reporting Service | \$ 530.00 | 44.00 | 44.00 | 88.00 | 442.00 |
| | | | | - | - |
| D. Office Expenses | | | | - | - |
| Office Supplies | \$ 500.00 | | 216.03 | 216.03 | 283.97 |
| Photocopies | \$ 400.00 | | - | - | 400.00 |
| General Postage | \$ 200.00 | | - | - | 200.00 |
| Technology Equipment | \$ 1,000.00 | | - | - | 1,000.00 |
| E. Communications | | | | | |
| Annual Report | | | | | |
| Design, Printing & Supplies | \$ 500.00 | - | - | - | 500.00 |
| Postage | \$ 100.00 | - | - | - | 100.00 |
| Website Management | \$ 1,080.00 | 1,140.00 | - | 1,140.00 | (60.00) |
| Hosting Plan | \$ 500.00 | 283.10 | - | 283.10 | 216.90 |
| | | | | - | - |
| F. Miscellaneous | | | | | |
| Memberships (ETPI, etc.) | \$ 1,500.00 | | 70.00 | 70.00 | 1,430.00 |
| Audit | \$ 300.00 | | - | - | 300.00 |
| Regional Meetings | \$ 400.00 | | | - | 400.00 |
| OSBA Capital Conference | | | | - | - |
| Luncheon | \$ 12,000.00 | | - | - | 12,000.00 |
| Booth | \$ - | | - | - | - |
| Executive / Committee Meetings | \$ 400.00 | | | - | 400.00 |
| Special Projects | \$ 3,500.00 | | - | - | 3,500.00 |
| Contingency | \$ 3,500.00 | | - | - | 3,500.00 |
| TOTAL EXPENSES | \$ 254,100.00 | \$ 25,787.74 | \$ 16,335.30 | \$ 42,123.04 | \$ 211,976.96 |
| | | | | \$ 25,787.74 | |
| Excess Revenues Over Expenses | | \$ 96,813.87 | \$ 46,771.53 | \$ 143,585.40 | \$ 143,585.40 |
| Beginning Balance | | \$ 202,641.45 | | \$ 202,641.45 | |

**Fair Funding Coalition
Budget vs. Actual FY18
August 31, 2017**

| | FY17 Carryover | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Budget | Prev Balance | Current Month | FYTD Total | Budget Vs. Actual |
| Beginning Balance | | \$ (1,250.00) | | | |
| Fair Funding Coalition Contract Income | \$ 5,250.00 | 3,000.00 | 1,500.00 | 4,500.00 | (750.00) |
| TOTAL INCOME | \$ 5,250.00 | \$ 3,000.00 | \$ 1,500.00 | \$ 4,500.00 | \$ (750.00) |
| A. Contracted Services | | | | - | - |
| Executive Director - Kallner | \$ 4,000.00 | 4,000.00 | - | 4,000.00 | - |
| TOTAL EXPENSES | \$ 4,000.00 | \$ 4,000.00 | \$ - | \$ 4,000.00 | \$ - |

| | | | |
|--------------------------------------|----------------------|--------------------|------------------|
| Beginning Balance | \$ (1,250.00) | \$ - | \$ (1,250.00) |
| Excess Revenues Over Expenses | \$ (1,000.00) | \$ 1,500.00 | \$ 500.00 |
| | | | (750.00) |