

**Alliance for High Quality Education
Financial Report for
August 31, 2015**

Treasurer's Balance as of August 1, 2015	\$ 322,508.55
Contract Income	59,500.00
Other Income	-
Interest Income*	11.41
MTD receipts plus previous balance	<u>\$ 382,019.96</u>
MTD Disbursements	<u>(19,346.63)</u>
Treasurer's Balance as of August 31, 2015	<u>\$ 362,673.33</u>

Cash and Investments

Checking Account - HNB	\$ 252,633.42
Star Ohio	118,581.27
Deposits In Transit	-
Outstanding Checks	(8,541.35)
.01 account start up	<u>(0.01)</u>
TOTAL	<u>\$ 362,673.33</u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
August 31, 2015

Deposits	From Whom	Amount	Date
	Bay Village	3,500.00	08/03/15
	Revere Local	3,500.00	08/03/15
	North Roytalton	3,500.00	08/03/15
	Lake County ESC	3,500.00	08/03/15
	Milford Exempted	3,500.00	08/03/15
	Hudson City	3,500.00	08/03/15
	Independence Local	3,500.00	08/14/15
	Oak Hills	3,500.00	08/14/15
	Wadworth	3,500.00	08/14/15
	Rocky River	3,500.00	08/14/15
	Bexley	3,500.00	08/19/15
	Bedford	3,500.00	08/19/15
	Ottawa Hills	3,500.00	08/19/15
	Springfield	3,500.00	08/24/15
	Kenston	3,500.00	08/24/15
	Loveland	3,500.00	08/24/15
	Anthony Wayne	3,500.00	08/24/15
	TOTAL	\$ 59,500.00	

Checks	To Whom	Amount	Date
1250	BASA	676.67	08/07/15
1251	Dr. Tony Podojil	9,678.61	08/07/15
1252	Burges & Burges	450.00	08/12/15
1253	Betts & Associates	8,541.35	08/31/15
	TOTAL	\$ 19,346.63	

THE ALLIANCE FOR HIGH QUALITY EDUCATION

	2015 BUDGET	Jul-15	Aug-15	YTD	BALANCE
Contract Income (\$3,500 x 59)	\$ 206,500.00	\$ 126,000.00	\$ 59,500.00	\$ 185,500.00	\$ (21,000.00)
Prior Year Rec'd Contract Income (6)	\$ 21,000.00	\$ 21,000.00	\$ -	\$ -	\$ -
Interest	\$ 100.00	\$ 8.75	\$ 11.41	\$ 20.16	\$ (79.84)
Annual Meeting Luncheon Income	\$ 7,000.00	\$ -	\$ -	\$ -	\$ (7,000.00)
Other Income (Forward Reserve)	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -
Total Anticipated Income	\$ 249,600.00	\$ 162,008.75	\$ 59,511.41	\$ 221,520.16	\$ (28,079.84)
A. Contracted Services					
Executive Director	\$ 104,000.00	\$ 8,664.00	\$ 8,664.00	\$ 17,328.00	\$ 86,672.00
Consultant	\$ 102,300.00	\$ 8,525.00	\$ 8,525.00	\$ 17,050.00	\$ 85,250.00
B. Reimbursement (O.O.P. Exp)					
Executive Director	\$ 6,400.00	\$ 1,014.61	\$ 252.35	\$ 1,266.96	\$ 5,133.04
Consultants	\$ 1,500.00	\$ 10.35	\$ 13.80	\$ 24.15	\$ 1,475.85
C. Alliance Office					
Rent	\$ 6,700.00	\$ 560.17	\$ 560.17	\$ 1,120.34	\$ 5,579.66
Internet	\$ 360.00	\$ 30.00	\$ 30.00	\$ 60.00	\$ 300.00
Telephone / long distance	\$ 510.00	\$ 42.50	\$ 42.50	\$ 85.00	\$ 425.00
Statehouse Reporting Service	\$ 530.00	\$ 44.00	\$ 44.00	\$ 88.00	\$ 442.00
D. Office Expenses					
Office Supplies	\$ 500.00	\$ 152.15	\$ -	\$ 152.15	\$ 347.85
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ 400.00
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00
E.. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
Hosting Plan	\$ 200.00	\$ -	\$ -	\$ -	\$ 200.00
F. Miscellaneous					
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00
Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference					
Luncheon or Breakfast	\$ 9,000.00	\$ -	\$ -	\$ -	\$ 9,000.00
Executive / Committee Meetings	\$ 400.00	\$ -	\$ -	\$ -	\$ 400.00
Special Projects	\$ 5,500.00	\$ -	\$ -	\$ -	\$ 5,500.00
Contingency	\$ 7,000.00	\$ -	\$ -	\$ -	\$ 7,000.00
TOTALS	\$ 249,600.00	\$ 19,042.78	\$ 18,131.82	\$ 37,174.60	\$ 212,425.40

Approved 6/24/15