

**Alliance for High Quality Education
Financial Report
June 30, 2017**

Treasurer's Balance as of May 31, 2017 \$ 197,923.86

Alliance for High Quality Education:

Revenue:

Contract Income 31,500.00

Other Income -

Interest Income* 96.54

Total Monthly Revenue 31,596.54

Monthly Expenses (24,128.95)

Fair Funding Coalition:

Contract Income -

Total Monthly Expenses (4,000.00)

Total Treasurer's Balance as of June 30, 2017 \$ 201,391.45

Cash and Investments

Checking Account - HNB \$ 81,559.77

Star Ohio 119,831.69

Deposits In Transit -

Outstanding Checks -

.01 account start up (0.01)

Bank Balance as of June 30, 2017 \$ 201,391.45

Variance \$ -

Contracted Income - \$3,500	Owes	Paid	Details
Anthony Wayne Local	\$ -	x	
Aurora	-	x	
Avon Lake	-	x	Paid FY17 Dues in FY16
Avon Local	-	x	
Bay Village	-	x	
Beachwood City	-	x	
Bedford City	-	x	
Berea City	-	x	Paid FY17 Dues in FY16
Bexley	-	x	
Brecksville	-	x	
Brunswick	-	x	
Centerville City	-	x	
Chagrin Falls Exempted	-	x	
Chardon	-	x	
Copley-Fairlawn	-	x	Paid FY17 Dues in FY16
Dublin City	-	x	
Eastwood Local	\$ 3,500		
ESC of Cuyahoga Cnty	-	x	
ESC of Central Ohio	-	x	
Forest Hills	-	x	
Gahanna-Jefferson Public	-	x	
Grandview Hts City Schools	-	x	Paid FY17 Dues in FY16
Granville Exempted Village	-	x	Paid FY17 Dues in FY16
Highland Local	-	x	
Hilliard City	-	x	
Hudson Local (Summit)	-	x	Paid FY17 Dues in FY16
Independence Local (Assoc.)	-	x	
Indian Hill Exempted Village	-	x	
Kenston Local (Geauga)	-	x	
Kettering City	-	x	Paid FY17 Dues in FY16
Kings Local	-	x	
Kirtland	\$ 3,500		
Lake Cnty ESC	-	x	Paid FY17 Dues in FY16
Lakewood City	-	x	
Lakota	-	x	
Loveland City	-	x	
Maderia City	-	x	
Mason	-	x	Paid FY17 Dues in FY16
Mariemont City	-	x	
Mayfield City	-	x	Paid FY17 Dues in FY16
Medina	-	x	
Mentor Exempted Village (Assoc.)	-	x	
Milford	-	x	
Montgomery Cnty ESC	-	x	
New Albany/Plain Local (Franklin)	-	x	Paid FY17 Dues in FY16
New Albany/Plain Local (Franklin)	-	x	Double Payment
Nordonia Hills City	-	x	Paid FY17 Dues in FY16
North Olmsted	-	x	
North Royalton City	-	x	

Oak Hills		x	
Olentangy Local(Delaware)	-	x	Paid FY17 Dues in FY16
Orange City	-	x	
Ottawa Hills Local(Lucas)	-	x	
Perrysburg Ex. Village	-	x	
Princeton City	-	x	
Revere Local	-	x	
Riverside Local	-	x	
Rocky River City	-	x	
Solon City	-	x	
Springfield Local	\$	3,500	
Strongsville	-	x	Paid FY17 Dues in FY16
South Euclid/Lyndhurst City	-	x	
Sycamore Community City	-	x	
Sylvania City	-	x	
Twinsburg City	-	x	
Upper Arlington City	-	x	
Vandalia-Butler City	-	x	Paid FY17 Dues in FY16
Wadsworth	-	x	
West Geauga (Geauga)	-	x	
Westlake City	-	x	
Wickliffe City	-	x	
Worthington City	-	x	
Wyoming City	-	x	

Total Outstanding Contracted Income: \$ 10,500

Contracted Income Collected For FY17 \$ 241,500

Less: Paid Prior In FY16 \$ 52,500

Less: Double Payment \$ 3,500

Contracted Income Collected In FY17 \$ 185,500

Variance From Budget \$ (35,000)

**Fair Funding Coalition
Monthly Activity
June 30, 2017**

Deposits:

From Whom	Amount	Date
TOTAL		<u><u>\$ -</u></u>

Checks:

Number	To Whom	Amount	Date
1360	Kallner & Associates LLC	4,000.00	06/08/17
TOTAL		<u><u>\$ 4,000.00</u></u>	

Fair Funding Coalition Income	Owes	Paid	Details
Rocky River City	\$ -	x	
Perry Local (Lake)	\$ 1,500		
Independence	\$ 1,500		
Upper Arlington	\$ -	x	
Sycamore	\$ -	x	
Indian Hill	\$ -	x	
Olentangy	\$ -	x	
Brooklyn	\$ 1,500		
New Albany Plain	\$ -	x	
Woodridge	\$ -	x	
Cuyahoga Heights	\$ -	x	
Mayfield	\$ -	x	
Orange	\$ -	x	
Westlake	\$ -	x	
Avon Lake	\$ -	x	
Copley-Fairlawn	\$ -	x	
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ -	x	
Van Buren	\$ -	x	
Kirtland	\$ -	x	
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ -	x	
Avon Local	\$ 250		
Jackson Local	\$ -	x	
Twinsburg	\$ -	x	
Total Outstanding Fair Funding Income:	\$ 5,250		
Fair Funding Income Collected For FY17	\$ 18,750		
Variance From Budget	\$ -		

Alliance for High Quality Education
Budget vs. Actual FY17
June 30, 2017

	FY17 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ 253,284.69			
Alliance Contract Income (\$3,500 x 60)	\$ 245,000.00	\$ 189,000.00	\$ 31,500.00	\$ 220,500.00	\$ (24,500.00)
Interest	\$ 100.00	810.34	96.54	906.88	\$ 806.88
Annual Meeting Luncheon Income	\$ 7,000.00	9,870.00		9,870.00	\$ 2,870.00
Transfer From Carryover	\$ 30,000.00	-	-	-	\$ (30,000.00)
TOTAL REVENUE	\$ 282,100.00	\$ 199,680.34	\$ 31,596.54	\$ 231,276.88	\$ (20,823.12)
A. Contracted Services		-		-	-
Executive Director	\$ 104,000.00	95,496.29	8,664.00	104,160.29	(160.29)
Alliance Legislative Consultant - Betts	\$ 102,300.00	93,966.15	8,525.00	102,491.15	(191.15)
Alliance Legislative Consultant - Dovilla	\$ 30,000.00	20,636.20	5,000.00	25,636.20	4,363.80
				-	
B. Reimbursement (O.O.P. Exp)				-	-
Executive Director	\$ 6,400.00	5,892.17	768.68	6,660.85	(260.85)
Alliance Legislative Consultant - Betts	\$ 1,500.00	1,109.49	98.85	1,208.34	291.66
Alliance Legislative Consultant - Dovilla	\$ -	742.44	7.00	749.44	(749.44)
C. Alliance Office					
Rent	\$ 6,700.00	9,014.86	909.86	9,924.72	(3,224.72)
Internet	\$ 360.00	330.00	30.00	360.00	-
Telephone / long distance	\$ 510.00	467.50	42.50	510.00	-
Statehouse Reporting Service	\$ 530.00	484.00	44.00	528.00	2.00
				-	
D. Office Expenses					
Office Supplies	\$ 500.00	271.50	-	271.50	228.50
Photocopies	\$ 400.00	389.00	-	389.00	11.00
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	-	-	-	1,000.00
E. Communications					
Annual Report					
Design, Printing & Supplies	\$ 500.00	-	-	-	500.00
Postage	\$ 100.00	-	-	-	100.00
Website (web redesign)	\$ 500.00	-	-	-	500.00
Hosting Plan (every two years)	\$ 200.00	766.87	-	766.87	(566.87)
				-	
F. Miscellaneous					
Memberships (ETPL, etc.)	\$ 1,500.00	1,500.00	-	1,500.00	-
Audit	\$ 500.00	1,640.00	-	1,640.00	(1,140.00)
Regional Meetings	\$ 1,000.00	-	-	-	1,000.00
OSBA Capital Conference		-	-	-	-
Luncheon	\$ 9,000.00	19,444.70	-	19,444.70	(10,444.70)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	39.06	39.06	360.94
Special Projects	\$ 7,000.00	5,640.00	-	5,640.00	1,360.00
Contingency	\$ 7,000.00	-	-	-	7,000.00
TOTAL EXPENSES	\$ 282,100.00	\$ 257,791.17	\$ 24,128.95	\$ 281,920.12	\$ 179.88
				\$ 257,791.17	
Excess Revenues Over Expenses		\$ (58,110.83)	\$ 7,467.59	\$ (50,643.24)	\$ (20,643.24)
Beginning Balance		\$ 253,284.69		\$ 253,284.69	

**Fair Funding Coalition
Budget vs. Actual FY17
June 30, 2017**

	FY17 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance					
Fair Funding Coalition Contract Income	\$ 24,000.00	18,750.00	-	18,750.00	(5,250.00)
TOTAL INCOME	\$ 24,000.00	\$ 18,750.00	\$ -	\$ 18,750.00	\$ (5,250.00)
A. Contracted Services				-	-
Executive Director - Kallner	\$ 24,000.00	16,000.00	4,000.00	20,000.00	4,000.00
TOTAL EXPENSES	\$ 24,000.00	\$ 16,000.00	\$ 4,000.00	\$ 20,000.00	\$ 4,000.00
				\$ 16,000.00	
Excess Revenues Over Expenses		\$ 2,750.00	\$ (4,000.00)	\$ (1,250.00)	\$ (1,250.00)
Beginning Balance		<u>\$ -</u>		<u>\$ -</u>	