

**Alliance for High Quality Education
Financial Report for
June 30, 2015**

Treasurer's Balance as of June 1, 2015	\$ 211,000.68
Contract Income	21,000.00
Other Income	-
Interest Income*	6.75
MTD receipts plus previous balance	<u>\$ 232,007.43</u>
MTD Disbursements	<u>(18,000.16)</u>
Treasurer's Balance as of June 30, 2015	<u>\$ 214,007.27</u>

Cash and Investments

Huntington National Bank	\$ 103,249.17	
Star Ohio	118,561.11	
Deposits In Transit	-	
Outstanding Checks	(7,803.00)	#1245
.01 account start up	<u>(0.01)</u>	
TOTAL	<u>\$ 214,007.27</u>	

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
June 30, 2015

Deposits	From Whom	Amount	Date
FY16 pmt	ESC of C/O	3,500.00	06/23/15
FY16 pmt	Nordonia Hills	3,500.00	06/23/15
FY16 pmt	Vadalia Butler	3,500.00	06/23/15
FY16 pmt	Copley-Fairlawn	3,500.00	06/23/15
FY16 pmt	Avon Lake	3,500.00	06/23/15
FY16 pmt	Grandview	3,500.00	06/23/15

TOTAL \$ 21,000.00

Checks	To Whom	Amount	Date
1243	Dr. Tony Podojil	9,520.49	06/03/15
1244	BASA	676.67	06/03/15
1245	Betts & Associates	7,803.00	06/30/15

-
-
-
-

TOTAL \$ 18,000.16

THE ALLIANCE FOR HIGH QUALITY EDUCATION

2015 BUDGET	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	YTD	BALANCE
Contract Income (\$1,500 x 65)	\$ 77,000.00	\$ 77,000.00	\$ 17,500.00	\$ 3,500.00	\$ 9,625.00	\$ 6.39	\$ 6.47	\$ 5.18	\$ 5.11	\$ 5.82	\$ 5.48	\$ 21,000.00	\$ 205,625.00	\$ (21,875.00)
Interest	\$ 100.00	\$ 2.74	\$ 3.97	\$ 4.81	\$ 5.50	\$ 1,140.00	\$ 270.00	\$ 30.00	\$ 5.11	\$ 5.82	\$ 5.48	\$ 6.75	\$ 60.43	\$ (39.57)
Other Income (breakfast)	\$ 6,000.00	\$ -	\$ 1,200.00	\$ 2,130.00	\$ 1,290.00	\$ 1,146.39	\$ 276.47	\$ 35.18	\$ 5.11	\$ 5.82	\$ 5.48	\$ 21,008.75	\$ 211,715.43	\$ (21,884.87)
Total Anticipated Income	\$ 253,600.00	\$ 77,002.74	\$ 19,703.97	\$ 5,634.81	\$ 10,890.50	\$ 1,146.39	\$ 276.47	\$ 35.18	\$ 5.11	\$ 5.82	\$ 5.48	\$ 21,008.75	\$ 211,715.43	\$ (21,884.87)
A. Contracted Services														
Executive Director	\$ 100,000.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 100,008.00	\$ (8.00)
Consultant	\$ 93,000.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 93,000.00	\$ -
B. Reimbursement (D.O.P. Exp)														
Executive Director	\$ 5,000.00	\$ 281.91	\$ 307.58	\$ 248.68	\$ 485.31	\$ 550.30	\$ 482.40	\$ 248.50	\$ 742.64	\$ 813.72	\$ 1,186.49	\$ 577.69	\$ 6,547.74	\$ (1,547.74)
Consultants	\$ 1,200.00	\$ 102.44	\$ 92.41	\$ 31.34	\$ 204.04	\$ 15.10	\$ 10.96	\$ 298.50	\$ 81.43	\$ 282.80	\$ 53.00	\$ 16.86	\$ 1,391.40	\$ (191.40)
C. Alliance Office														
Rent	\$ 7,500.00	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 7,074.84	\$ 425.16
Internet	\$ 400.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 360.00	\$ 40.00
Telephone / long distance	\$ 550.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 510.00	\$ 40.00
Statehouse Reporting Service	\$ 550.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 528.00	\$ 22.00
D. Office Expenses														
Office Supplies	\$ 300.00	\$ 118.27	\$ -	\$ -	\$ -	\$ -	\$ 281.68	\$ -	\$ -	\$ 60.68	\$ -	\$ -	\$ 458.61	\$ (158.61)
Photocopiers	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436.41	\$ (436.41)
E. Communications														
Annual Report	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Design, Printing & Supplies	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hosting Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
F. Miscellaneous														
Memberships (ETP, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ (148.00)
Audit	\$ 1,000.00	\$ -	\$ 287.00	\$ 681.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203.17	\$ -	\$ -	\$ 1,148.00	\$ 296.83
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ 8,755.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,755.25	\$ (755.25)
Lunchroom or Breakfast	\$ 400.00	\$ -	\$ -	\$ -	\$ 32.24	\$ -	\$ 22.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54.30	\$ 345.70
Executive / Committee Meetings	\$ 5,000.00	\$ -	\$ 4,200.00	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,700.00	\$ 800.00
Special Projects	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 253,600.00	\$ 17,311.69	\$ 17,619.91	\$ 17,850.09	\$ 17,832.66	\$ 26,631.72	\$ 19,524.66	\$ 17,275.67	\$ 17,564.74	\$ 18,221.14	\$ 18,000.16	\$ 17,355.32	\$ 226,676.72	\$ 6,824.28

* NOTES: \$35,000 of contract revenue was received prior to July 1, 2014

Approved 4/23/14

THE ALLIANCE FOR HIGH QUALITY EDUCATION

2015 - 2016 ADOPTED BUDGET

	2016 BUDGET	2015 BUDGET	2014 BUDGET
Contract Income (\$3,500 x 55)	\$ 192,500.00	\$ 227,500.00	\$ 210,000.00
Prior Year Received Contract Income (\$3500 x 10)	\$ 35,000.00		
Interest	\$ 100.00	\$ 100.00	\$ 100.00
Annual Meeting Luncheon Income	\$ 7,000.00	\$ 6,000.00	\$ 4,500.00
Other Income (Reserve Forward)	\$ 15,000.00		
TOTAL ANTICIPATED INCOME	\$ 249,600.00	\$ 233,600.00	\$ 214,600.00
A. Contracted Services			
Executive Director	\$ 104,000.00	\$ 100,000.00	\$ 100,000.00
Consultant	\$ 102,300.00	\$ 93,000.00	\$ 78,000.00
B. Reimbursement (O.O.P. Exp)			
Executive Director	\$ 6,400.00	\$ 5,000.00	\$ 5,000.00
Consultants	\$ 1,500.00	\$ 1,200.00	\$ 1,200.00
C. Alliance Office			
Rent	\$ 6,700.00	\$ 7,500.00	\$ 6,700.00
Internet	\$ 360.00	\$ 400.00	
Telephone / long distance	\$ 510.00	\$ 550.00	\$ 600.00
Statehouse Reporting Service	\$ 530.00	\$ 550.00	\$ 1,200.00
D. Office Expenses			
Office Supplies	\$ 500.00	\$ 300.00	\$ 400.00
Photocopies	\$ 400.00	\$ 400.00	\$ 500.00
General Postage	\$ 200.00	\$ 200.00	\$ 200.00
Technology / Equipment	\$ 1,000.00	\$ -	\$ 5,000.00
E. Communications			
Annual Report			
Design, Printing & Supplies	\$ 500.00	\$ 500.00	\$ 500.00
Postage	\$ 100.00	\$ 100.00	\$ 100.00
Special Reports / Brochures	\$ -	\$ -	\$ -
Website	\$ 500.00	\$ -	\$ 1,500.00
Hosting Plan (every two years)	\$ 200.00	\$ -	\$ 200.00
F. Miscellaneous			
Memberships (ETPI, etc.)	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Audit	\$ -	\$ 1,000.00	\$ 1,000.00
Regional Meetings	\$ 500.00	\$ 500.00	\$ 500.00
OSBA Capital Conference Luncheon or Breakfast	\$ 9,000.00	\$ 8,000.00	\$ 6,500.00
Executive / Committee Meetings	\$ 400.00	\$ 400.00	\$ 200.00
Special Projects	\$ 5,500.00	\$ 5,500.00	\$ 1,000.00
Contingency	\$ 7,000.00	\$ 7,000.00	\$ 2,800.00
TOTALS	\$ 249,600.00	\$ 233,600.00	\$ 214,600.00