

**Alliance for High Quality Education  
Financial Report for  
June 30, 2014**

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<b>Treasurer's Balance as of June 1, 2014</b>	\$ 198,726.94
Contract Income	35,000.00
Other Income	-
Interest Income*	2.93
MTD receipts plus previous balance	<u>\$ 233,729.87</u>
MTD Disbursements	<u>(6,504.00)</u>
<b>Treasurer's Balance as of June 30, 2014</b>	<b><u>\$ 227,225.87</u></b>

**Cash and Investments**

Checking Account - HNB	\$ 115,229.20
Star Ohio	118,500.68
Deposits In Transit	-
Outstanding Checks	(6,504.00)
.01 account start up	<u>(0.01)</u>
<b>TOTAL</b>	<b><u>\$ 227,225.87</u></b>

**\*Interest Income**

Star Ohio  
0.02% average monthly rate

**THE ALLIANCE FOR HIGH QUALITY EDUCATION**  
**June 30, 2014**

<b>Deposits</b>	<b>From Whom</b>	<b>Amount</b>	<b>Date</b>
	Mason City	3,500.00	06/03/14
	Mayfield City	3,500.00	06/03/14
	Brunswick City	3,500.00	06/03/14
	Granville	3,500.00	06/03/14
	ESC of Central Ohio	3,500.00	06/03/14
	Solon	3,500.00	06/03/14
	Berea City	3,500.00	06/03/14
	Independence Local	3,500.00	06/03/14
	ESC of Cuyahoga County	3,500.00	06/19/14
	Olentangy Local	3,500.00	06/19/14
	<b>TOTAL</b>	<b>\$ 35,000.00</b>	

<b>Checks</b>	<b>To Whom</b>	<b>Amount</b>	<b>Date</b>
1195	Betts & Associates	6,504.00	06/30/14
	<b>TOTAL</b>	<b>\$ 6,504.00</b>	

THE ALLIANCE FOR HIGH QUALITY EDUCATION

2014 BUDGET	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD	BALANCE
Contract Income (\$3,500 x 60)	\$ 108,500.00	\$ 24,500.00	\$ 21,000.00	\$ 9,625.00	\$ -	\$ -	\$ 5,250.00	\$ 1,750.00	\$ -	\$ -	\$ -	\$ 35,000.00	\$ 205,625.00	\$ 4,375.00
Interest	\$ 100.00	\$ 3.04	\$ 2.74	\$ 2.14	\$ 2.56	\$ 1.83	\$ 1.44	\$ 2.03	\$ 1.36	\$ 2.10	\$ 2.93	\$ 2.93	\$ 26.74	\$ (73.26)
Other Income (lunchroom)	\$ 4,500.00	\$ 90.00	\$ 750.00	\$ 450.00	\$ 4,050.00	\$ 330.00	\$ 750.00	\$ 270.00	\$ -	\$ -	\$ -	\$ -	\$ 6,900.00	\$ 2,190.00
Total Anticipated Income	\$ 214,600.00	\$ 108,503.04	\$ 24,592.74	\$ 21,752.14	\$ 10,077.56	\$ 331.83	\$ 6,001.44	\$ 2,022.03	\$ 1.36	\$ 2.10	\$ 2.63	\$ 35,002.93	\$ 212,341.74	\$ 6,491.74
<b>A. Contracted Services</b>														
Executive Director	\$ 100,000.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 100,008.00	\$ (8.00)
Consultant	\$ 66,000.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 66,000.00	\$ -
Liaison / Education Consortium	\$ 12,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 12,000.00	\$ -
<b>B. Reimbursement (O.O.P. Exp)</b>														
Executive Director	\$ 5,000.00	\$ 367.31	\$ 314.95	\$ 201.08	\$ 96.04	\$ 456.43	\$ 271.67	\$ 571.27	\$ 571.27	\$ 357.63	\$ 481.97	\$ 410.39	\$ 4,438.57	\$ 561.43
Consultants	\$ 1,200.00	\$ 15.92	\$ 26.54	\$ 79.09	\$ 77.76	\$ 34.61	\$ 34.61	\$ 266.50	\$ 103.36	\$ 48.63	\$ 14.00	\$ 4.00	\$ 729.16	\$ 470.82
<b>C. Alliance Office</b>														
Rent & Internet	\$ 6,700.00	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 540.57	\$ 540.57	\$ 540.57	\$ 540.57	\$ 540.57	\$ 540.57	\$ 6,406.92	\$ 293.08
Telephone / long distance	\$ 600.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 510.00	\$ 80.00
Statehouse Reporting Service	\$ 1,200.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,200.00	\$ -
<b>D. Office Expenses</b>														
Office Supplies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Photocopies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230.11	\$ 269.89
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 5,000.00	\$ -	\$ -	\$ 1,607.18	\$ -	\$ 1,080.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,687.82	\$ 2,312.18
<b>E. Communications</b>														
Annual Report	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Design, Printing & Supplies	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Postage	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Special Reports/Brochures	\$ 1,500.00	\$ -	\$ 650.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650.00	\$ 850.00
Website (web redesign)	\$ 200.00	\$ -	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ -
Hosting Plan	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
<b>F. Miscellaneous</b>														
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -
Audit	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference	\$ 5,500.00	\$ -	\$ -	\$ -	\$ 9,001.56	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,001.56	\$ (3,501.56)
Lunchroom	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Booth	\$ 1,000.00	\$ -	\$ -	\$ 222.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222.88	\$ (777.12)
Executive / Committee Meetings	\$ 1,000.00	\$ -	\$ 6,600.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,100.00	\$ (6,100.00)
Special Projects	\$ 2,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800.00
Contingency	\$ 214,600.00	\$ 16,886.98	\$ 15,845.24	\$ 23,233.92	\$ 19,007.61	\$ 26,386.03	\$ 17,076.43	\$ 19,364.84	\$ 17,691.70	\$ 15,823.33	\$ 16,013.04	\$ 15,831.46	\$ 214,385.04	\$ 214.96
<b>TOTALS</b>														
Approved 4/24/13														

\* NOTE: \$45,500 of contract revenue was received prior to July 1, 2013  
 \*\* NOTE: \$35,000 of contract revenue from June was for FY 2014-15