

**Alliance for High Quality Education  
Financial Report for  
May 31, 2015**

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<b>Treasurer's Balance as of May 1, 2015</b>		\$	228,709.79
Contract Income			-
Other Income			-
Interest Income*			5.48
MTD receipts plus previous balance		\$	228,715.27
MTD Disbursements			(17,714.59)
<b>Treasurer's Balance as of May 31, 2015</b>		<b>\$</b>	<b>211,000.68</b>

**Cash and Investments**

Huntington National Bank		\$	100,236.53
Star Ohio			118,554.36
Deposits In Transit			-
Outstanding Checks			(7,790.20)
.01 account start up			(0.01)
			#1242
<b>TOTAL</b>		<b>\$</b>	<b>211,000.68</b>

**\*Interest Income**

Star Ohio  
0.02% average monthly rate

**THE ALLIANCE FOR HIGH QUALITY EDUCATION**  
 May 31, 2015

<b>Deposits</b>	<b>From Whom</b>	<b>Amount</b>	<b>Date</b>
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	<b>TOTAL</b>	<b>\$ <u><u>          -</u></u></b>
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<b>Checks</b>	<b>To Whom</b>	<b>Amount</b>	<b>Date</b>
1240	Dr. Tony Podojil	9,247.72	05/05/15
1241	BASA	676.67	05/05/15
1242	Betts & Associates	7,790.20	05/29/15

	<b>TOTAL</b>	<b>\$ <u><u>17,714.59</u></u></b>
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# THE ALLIANCE FOR HIGH QUALITY EDUCATION

2015 BUDGET	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	YTD	BALANCE
Contract Income (\$3,500 + 65)	\$ 77,000.00	\$ 77,000.00	\$ 17,500.00	\$ 3,500.00	\$ 9,625.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 184,625.00	\$ (42,875.00)
Interest	\$ 2.74	\$ 3.21	\$ 3.87	\$ 4.81	\$ 5.60	\$ 6.39	\$ 5.47	\$ 5.18	\$ 5.11	\$ 5.82	\$ 5.48	\$ 53.68	\$ (48.32)
Other Income (breakfast)	\$ 6,000.00	\$ -	\$ -	\$ 2,130.00	\$ 1,260.00	\$ 1,140.00	\$ 270.00	\$ 30.00	\$ -	\$ -	\$ -	\$ 6,030.00	\$ 30.00
Total Anticipated Income	\$ 77,002.74	\$ 77,003.21	\$ 18,703.87	\$ 5,634.81	\$ 10,890.60	\$ 1,146.39	\$ 275.47	\$ 35.18	\$ 5.11	\$ 5.82	\$ 5.48	\$ 190,708.68	\$ (42,891.32)
<b>A. Contracted Services</b>													
Executive Director	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 91,674.00	\$ 6,328.00
Consultant	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 85,250.00	\$ 7,750.00
<b>B. Reimbursement (O.O.P. Exp)</b>													
Executive Director	\$ 281.91	\$ 544.52	\$ 307.58	\$ 246.68	\$ 485.31	\$ 550.30	\$ 462.40	\$ 248.50	\$ 742.64	\$ 913.72	\$ 1,186.49	\$ 5,970.05	\$ (970.05)
Consultants	\$ 102.44	\$ 264.32	\$ 82.41	\$ 31.34	\$ 204.04	\$ 15.10	\$ 10.98	\$ 268.50	\$ 61.43	\$ 282.90	\$ 53.00	\$ 1,374.44	\$ (174.44)
<b>C. Alliance Office</b>													
Rent	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 6,514.67	\$ 985.33
Internet	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 330.00	\$ 70.00
Telephone / long distance	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 425.00	\$ 125.00
Statehouse Reporting Service	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 484.00	\$ 66.00
<b>D. Office Expenses</b>													
Office Supplies	\$ 116.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology Upgrade / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>E. Communications</b>													
Annual Report	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Design/Printing & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hosting Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>F. Miscellaneous</b>													
Memberships (ETPI, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Meetings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OSBA Capital Conference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lunches or Breakfast	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive / Committee Meetings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	\$ 233,600.00	\$ 17,311.69	\$ 17,619.91	\$ 21,632.06	\$ 17,960.09	\$ 17,632.66	\$ 25,631.72	\$ 19,524.65	\$ 17,275.67	\$ 17,564.74	\$ 18,221.14	\$ 208,277.80	\$ 24,322.10
Approved 4/23/16													

\* NOTES: \$35,000 of contract revenue was received prior to July 1, 2014

**THE ALLIANCE FOR HIGH QUALITY EDUCATION**

**2015 - 2016 PROPOSED (AMENDED) BUDGET**

	<b>PROPOSED 2016 BUDGET</b>	<b>2015 BUDGET</b>	<b>2014 BUDGET</b>
Contract Income (\$3,500 x 55)	\$ 192,500.00	\$ 227,500.00	\$ 210,000.00
Prior Year Received Contract Income (\$3500 x 10)	\$ 35,000.00		
Interest	\$ 100.00	\$ 100.00	\$ 100.00
Annual Meeting Luncheon Income	\$ 7,000.00	\$ 6,000.00	\$ 4,500.00
Other Income (Reserve Forward)	\$ 15,000.00		
<b>TOTAL ANTICIPATED INCOME</b>	<b>\$ 249,600.00</b>	<b>\$ 233,600.00</b>	<b>\$ 214,600.00</b>
<b>A. Contracted Services</b>			
Executive Director	\$ 104,000.00	\$ 100,000.00	\$ 100,000.00
Consultant	\$ 102,300.00	\$ 93,000.00	\$ 78,000.00
<b>B. Reimbursement (O.O.P. Exp)</b>			
Executive Director	\$ 6,400.00	\$ 5,000.00	\$ 5,000.00
Consultants	\$ 1,500.00	\$ 1,200.00	\$ 1,200.00
<b>C. Alliance Office</b>			
Rent	\$ 6,700.00	\$ 7,500.00	\$ 6,700.00
Internet	\$ 360.00	\$ 400.00	
Telephone / long distance	\$ 510.00	\$ 550.00	\$ 600.00
Statehouse Reporting Service	\$ 530.00	\$ 550.00	\$ 1,200.00
<b>D. Office Expenses</b>			
Office Supplies	\$ 500.00	\$ 300.00	\$ 400.00
Photocopies	\$ 400.00	\$ 400.00	\$ 500.00
General Postage	\$ 200.00	\$ 200.00	\$ 200.00
Technology / Equipment	\$ 1,000.00	\$ -	\$ 5,000.00
<b>E. Communications</b>			
Annual Report			
Design, Printing & Supplies	\$ 500.00	\$ 500.00	\$ 500.00
Postage	\$ 100.00	\$ 100.00	\$ 100.00
Special Reports / Brochures	\$ -	\$ -	\$ -
Website	\$ 500.00	\$ -	\$ 1,500.00
Hosting Plan (every two years)	\$ 200.00	\$ -	\$ 200.00
<b>F. Miscellaneous</b>			
Memberships (ETPI, etc.)	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Audit	\$ -	\$ 1,000.00	\$ 1,000.00
Regional Meetings	\$ 500.00	\$ 500.00	\$ 500.00
OSBA Capital Conference Luncheon or Breakfast	\$ 9,000.00	\$ 8,000.00	\$ 6,500.00
Executive / Committee Meetings	\$ 400.00	\$ 400.00	\$ 200.00
Special Projects	\$ 5,500.00	\$ 5,500.00	\$ 1,000.00
Contingency	\$ 7,000.00	\$ 7,000.00	\$ 2,800.00
<b>TOTALS</b>	<b>\$ 249,600.00</b>	<b>\$ 233,600.00</b>	<b>\$ 214,600.00</b>