

**Alliance for High Quality Education
Financial Report
March 31, 2017**

Treasurer's Balance as of February 28, 2017 \$ 270,679.69

Alliance for High Quality Education:

Revenue:

Contract Income	3,500.00
Other Income	420.00
Interest Income*	87.85
Total Monthly Revenue	<u>4,007.85</u>

Monthly Expenses (26,612.69)

Fair Funding Coalition:

Contract Income 5,000.00

Total Monthly Expenses (4,000.00)

Total Treasurer's Balance as of March 31, 2017 \$ 249,074.85

Cash and Investments

Checking Account - HNB	\$ 138,374.11
Star Ohio	119,527.72
Deposits In Transit	-
Outstanding Checks	(8,826.97)
.01 account start up	(0.01)

Bank Balance as of March 31, 2017 \$ 249,074.85

Variance \$ -

Alliance for High Quality Education
Monthly Activity
March 31, 2017

Deposits:

From Whom	Amount	Date
Westlake	3,500.00	03/14/17
Luncheon	420.00	03/28/17
STAR Ohio Interest	87.85	03/31/17
TOTAL	\$ 4,007.85	

Checks:

Number	To Whom	Amount	Date
1337	Kosakowski Design	766.87	03/03/17
1340	BASA	1,026.36	03/15/17
1339	Dr. Tony Podogil	8,856.29	03/15/17
1341	The Dovilla Group LLC	5,636.20	03/15/17
1342	Ohio Education Policy Inst.	1,500.00	03/15/17
1343	Barb Adams	110.82 *	03/15/17
1345	Betts & Associates LLC	8,716.15 *	03/29/17
TOTAL		\$ 26,612.69	

Contracted Income - \$3,500	Owes	Paid	Details
Anthony Wayne Local	\$ -	x	
Aurora	-	x	
Avon Lake	-	x	Paid FY17 Dues in FY16
Avon Local	-	x	
Bay Village	-	x	
Beachwood City	-	x	
Bedford City	-	x	
Berea City	-	x	Paid FY17 Dues in FY16
Bexley	-	x	
Brecksville	-	x	
Brunswick	-	x	
Centerville City	-	x	
Chagrin Falls Exempted	-	x	
Chardon	-	x	
Copley-Fairlawn	-	x	Paid FY17 Dues in FY16
Dublin City	-	x	
Eastwood Local	\$ 3,500		
ESC of Cuyahoga Cnty	-	x	
ESC of Central Ohio	-	x	
Forest Hills	-	x	
Gahanna-Jefferson Public	-	x	
Grandview Hts City Schools	-	x	Paid FY17 Dues in FY16
Granville Exempted Village	-	x	Paid FY17 Dues in FY16
Highland Local	-	x	
Hilliard City	-	x	
Hudson Local (Summit)	-	x	Paid FY17 Dues in FY16
Independence Local (Assoc.)	-	x	
Indian Hill Exempted Village	-	x	
Kenston Local (Geauga)	-	x	
Kettering City	-	x	Paid FY17 Dues in FY16
Kings Local	-	x	
Kirtland	\$ 3,500		
Lake Cnty ESC	-	x	Paid FY17 Dues in FY16
Lakewood City	-	x	
Lakota	-	x	
Loveland City	-	x	
Maderia City	-	x	
Mason	-	x	Paid FY17 Dues in FY16
Mariemont City	-	x	
Mayfield City	-	x	Paid FY17 Dues in FY16
Medina	-	x	
Mentor Exempted Village (Assoc.)	-	x	
Milford	-	x	
Montgomery Cnty ESC	-	x	
New Albany/Plain Local (Franklin)	-	x	Paid FY17 Dues in FY16
New Albany/Plain Local (Franklin)	-	x	Double Payment
Nordonia Hills City	-	x	Paid FY17 Dues in FY16
North Olmsted	-	x	
North Royalton City	-	x	

Oak Hills		x	
Olentangy Local(Delaware)	-	x	Paid FY17 Dues in FY16
Orange City	-	x	
Ottawa Hills Local(Lucas)	-	x	
Perrysburg Ex. Village	-	x	
Princeton City	-	x	
Revere Local	-	x	
Riverside Local	-	x	
Rocky River City	-	x	
Solon City	-	x	
Springfield Local	\$ 3,500		
Strongsville	-	x	Paid FY17 Dues in FY16
South Euclid/Lyndhurst City	-	x	
Sycamore Community City	-	x	
Sylvania City	-	x	
Twinsburg City	-	x	
Upper Arlington City	-	x	
Vandalia-Butler City	-	x	Paid FY17 Dues in FY16
Wadsworth	-	x	
West Geauga (Geauga)	-	x	
Westlake City	-	x	
Wickliffe City	-	x	
Worthington City	-	x	
Wyoming City	-	x	

Total Outstanding Contracted Income: \$ 10,500

Contracted Income Collected For FY17 \$ 241,500

Less: Paid Prior In FY16 \$ 52,500

Less: Double Payment \$ 3,500

Contracted Income Collected In FY17 \$ 185,500

Variance From Budget \$ -

Fair Funding Coalition
Monthly Activity
March 31, 2017

Deposits:

From Whom	Amount	Date
Indian Hill EVS	1,500.00	03/14/17
Rocky River City	1,500.00	03/14/17
Revere Local	500.00	03/14/17
Westlake City	1,000.00	03/28/17
Kirkland	500.00	03/28/17
TOTAL	\$ 5,000.00	

Checks:

Number	To Whom	Amount	Date
1338	Kallner & Associates LLC	4,000.00	03/15/17
	TOTAL	\$ 4,000.00	

Fair Funding Coalition Income	Owes	Paid	Details
Rocky River City	\$ -	x	
Perry Local (Lake)	\$ 1,500		
Independence	\$ 1,500		
Upper Arlington	\$ -	x	
Sycamore	\$ -	x	
Indian Hill	\$ -	x	
Olentangy	\$ -	x	
Brooklyn	\$ 1,500		
New Albany Plain	\$ -	x	
Woodridge	\$ -	x	
Cuyahoga Heights	\$ 1,000		
Mayfield	\$ -	x	
Orange	\$ -	x	
Westlake	\$ -	x	
Avon Lake	\$ -	x	
Copley-Fairlawn	\$ -	x	
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ -	x	
Van Buren	\$ -	x	
Kirtland	\$ -	x	
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ -	x	
Avon Local	\$ 250		
Jackson Local	\$ -	x	
Twinsburg	\$ 250		
Total Outstanding Fair Funding Income:	\$ 6,500		
Fair Funding Income Collected For FY17	\$ 17,500		
Variance From Budget	\$ -		

Alliance for High Quality Education
Budget vs. Actual FY17
March 31, 2017

	FY17 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ 253,284.69			
Alliance Contract Income (\$3,500 x 60)	\$ 245,000.00	\$ 182,000.00	\$ 3,500.00	\$ 185,500.00	\$ 59,500.00
Interest	\$ 100.00	522.93	87.85	610.78	(510.78)
Annual Meeting Luncheon Income	\$ 7,000.00	9,450.00	420.00	9,870.00	(2,870.00)
Transfer From Carryover	\$ 30,000.00	-	-	-	30,000.00
TOTAL REVENUE	\$ 282,100.00	\$ 191,972.93	\$ 4,007.85	\$ 195,980.78	\$ 56,119.22
A. Contracted Services		-		-	-
Executive Director	\$ 104,000.00	69,312.00	8,856.29	78,168.29	25,831.71
Alliance Legislative Consultant - Betts	\$ 102,300.00	68,200.00	8,716.15	76,916.15	25,383.85
Alliance Legislative Consultant - Dovilla	\$ 30,000.00	5,000.00	5,636.20	10,636.20	19,363.80
		-		-	-
B. Reimbursement (O.O.P. Exp)		-		-	-
Executive Director	\$ 6,400.00	4,929.71	-	4,929.71	1,470.29
Alliance Legislative Consultant - Betts	\$ 1,500.00	978.08	-	978.08	521.92
Alliance Legislative Consultant - Dovilla	\$ -	327.16	-	327.16	(327.16)
		-		-	-
C. Alliance Office		-		-	-
Rent	\$ 6,700.00	6,285.28	909.86	7,195.14	(495.14)
Internet	\$ 360.00	240.00	30.00	270.00	90.00
Telephone / long distance	\$ 510.00	340.00	42.50	382.50	127.50
Statehouse Reporting Service	\$ 530.00	352.00	44.00	396.00	134.00
		-		-	-
D. Office Expenses		-		-	-
Office Supplies	\$ 500.00	-	110.82	110.82	389.18
Photocopies	\$ 400.00	389.00	-	389.00	11.00
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	-	-	-	1,000.00
		-		-	-
E. Communications		-		-	-
Annual Report		-		-	-
Design, Printing & Supplies	\$ 500.00	-	-	-	500.00
Postage	\$ 100.00	-	-	-	100.00
Website (web redesign)	\$ 500.00	-	-	-	500.00
Hosting Plan (every two years)	\$ 200.00	-	766.87	766.87	(566.87)
		-		-	-
F. Miscellaneous		-		-	-
Memberships (ETPI, etc.)	\$ 1,500.00	-	1,500.00	1,500.00	-
Audit	\$ 500.00	1,640.00	-	1,640.00	(1,140.00)
Regional Meetings	\$ 1,000.00	-	-	-	1,000.00
OSBA Capital Conference		-	-	-	-
Luncheon	\$ 9,000.00	19,444.70	-	19,444.70	(10,444.70)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 7,000.00	5,640.00	-	5,640.00	1,360.00
Contingency	\$ 7,000.00	-	-	-	7,000.00
TOTAL EXPENSES	\$ 282,100.00	\$ 159,202.90	\$ 26,612.69	\$ 209,690.62	\$ 72,409.38
				\$ 183,077.93	\$ (183,077.93)
Excess Revenues Over Expenses		\$ 32,770.03	\$ (22,604.84)	\$ 10,165.19	\$ (16,290.16)

Adopted 6/24/15
Revised 1/25/17

**Fair Funding Coalition
Budget vs. Actual FY17
March 31, 2017**

	FY17 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance					
Fair Funding Coalition Contract Income	\$ 24,000.00	12,500.00	5,000.00	17,500.00	6,500.00
TOTAL INCOME	\$ 24,000.00	\$ 12,500.00	\$ 5,000.00	\$ 17,500.00	\$ 6,500.00
A. Contracted Services				-	-
Executive Director - Kallner	\$ 24,000.00	-	4,000.00	4,000.00	20,000.00
TOTAL EXPENSES	\$ 24,000.00	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 20,000.00
				\$ -	\$ -
Excess Revenues Over Expenses		\$ 12,500.00	\$ 1,000.00	\$ 13,500.00	\$ (13,500.00)