

**Alliance for High Quality Education
Financial Report for
March 31, 2015**

Treasurer's Balance as of March 1, 2015	\$ 263,616.35
Contract Income	-
Other Income	-
Interest Income*	5.11
MTD receipts plus previous balance	<u>\$ 263,621.46</u>
MTD Disbursements	<u>(17,070.60)</u>
Treasurer's Balance as of March 31, 2015	<u>\$ 246,550.86</u>

Cash and Investments

Huntington National Bank	\$ 135,819.24
Star Ohio	118,543.06
Deposits In Transit	-
Outstanding Checks	(7,811.43)
.01 account start up	<u>(0.01)</u>
TOTAL	<u>\$ 246,550.86</u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION

March 31, 2015

<u>Deposits</u>	<u>From Whom</u>	<u>Amount</u>	<u>Date</u>
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TOTAL		<u>\$ -</u>	
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<u>Checks</u>	<u>To Whom</u>	<u>Amount</u>	<u>Date</u>
1233	Dr. Tony Podojil	8,582.50	03/05/15
1234	BASA	676.67	03/05/15
1235	Betts & Associates	7,811.43	03/30/15

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TOTAL		<u>\$ 17,070.60</u>	
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THE ALLIANCE FOR HIGH QUALITY EDUCATION

	2014 BUDGET	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	YTD	BALANCE
Contract Income (\$3,500 x 65)	\$ 227,500.00	\$ 77,000.00	\$ 77,000.00	\$ 17,500.00	\$ 3,500.00	\$ 9,625.00	\$ -	\$ -	\$ -	\$ -	\$ 184,625.00	\$ (42,875.00)
Interest	\$ 100.00	\$ 2.74	\$ 3.21	\$ 3.97	\$ 4.81	\$ 5.50	\$ 6.39	\$ 5.47	\$ 5.18	\$ 5.11	\$ 42.38	\$ (57.62)
Other Income (breakfast)	\$ 6,000.00	\$ -	\$ -	\$ 1,200.00	\$ 2,130.00	\$ 1,260.00	\$ 1,140.00	\$ 270.00	\$ 30.00	\$ -	\$ 6,030.00	\$ 30.00
Total Anticipated Income	\$ 233,600.00	\$ 77,002.74	\$ 77,003.21	\$ 18,703.97	\$ 5,634.81	\$ 10,890.50	\$ 1,146.39	\$ 275.47	\$ 35.18	\$ 5.11	\$ 180,697.38	\$ (42,902.62)
A. Contracted Services												
Executive Director	\$ 100,000.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 75,008.00	\$ 24,994.00
Consultant	\$ 93,000.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 69,750.00	\$ 23,250.00
B. Reimbursement (O.O.P. Exp)												
Executive Director	\$ 5,000.00	\$ 281.91	\$ 544.52	\$ 307.58	\$ 246.68	\$ 485.31	\$ 550.30	\$ 462.40	\$ 248.50	\$ 742.64	\$ 3,869.84	\$ 1,130.16
Consultants	\$ 1,200.00	\$ 102.44	\$ 264.32	\$ 82.41	\$ 31.34	\$ 204.04	\$ 15.10	\$ 10.96	\$ 266.50	\$ 61.43	\$ 1,038.54	\$ 161.46
C. Alliance Office												
Rent	\$ 7,500.00	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 560.17	\$ 560.17	\$ 5,394.33	\$ 2,105.67
Internet	\$ 400.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 270.00	\$ 130.00
Telephone / long distance	\$ 550.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 382.50	\$ 167.50
Statehouse Reporting Service	\$ 550.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 352.00	\$ 198.00
D. Office Expenses												
Office Supplies	\$ 300.00	\$ 116.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 281.66	\$ -	\$ -	\$ 397.93	\$ (97.93)
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436.41	\$ -	\$ -	\$ 436.41	\$ (436.41)
E. Communications												
Annual Report												
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hosting Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
F. Miscellaneous												
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -
Audit	\$ 1,000.00	\$ -	\$ -	\$ 287.00	\$ 861.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,148.00	\$ (148.00)
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference												
Luncheon or Breakfast	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,755.25	\$ -	\$ -	\$ -	\$ 8,755.25	\$ (755.25)
Executive / Committee Meetings	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ 32.24	\$ -	\$ 22.06	\$ -	\$ -	\$ 54.30	\$ 345.70
Special Projects	\$ 5,500.00	\$ -	\$ -	\$ 4,200.00	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ 4,700.00	\$ 800.00
Contingency	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00
TOTALS	\$ 233,600.00	\$ 17,311.69	\$ 17,619.91	\$ 21,688.06	\$ 17,950.09	\$ 17,532.66	\$ 26,631.72	\$ 19,524.56	\$ 17,275.67	\$ 17,564.74	\$ 173,055.10	\$ 60,544.90

Approved 4/23/14

* NOTES: \$35,000 of contract revenue was received prior to July 1, 2014