

**Alliance for High Quality Education
Financial Report
January 31, 2017**

Treasurer's Balance as of January 1, 2017 \$ 313,494.50

Alliance for High Quality Education:

Revenue:

Contract Income	-
Other Income	-
Interest Income*	80.03
Total Monthly Revenue	<u>80.03</u>

Monthly Expenses (21,091.24)

Fair Funding Coalition:

Contract Income 6,000.00

Total Monthly Expenses -

Total Treasurer's Balance as of January 31, 2017 \$ 298,483.29

Cash and Investments

Checking Account - HNB	\$ 180,885.36
Star Ohio	119,368.44
Deposits In Transit	-
Outstanding Checks	(1,770.50)
.01 account start up	(0.01)

Bank Balance as of January 31, 2017 \$ 298,483.29

Variance \$ -

*STAR Ohio - 0.02% average monthly rate

**Alliance for High Quality Education
Monthly Activity
January 31, 2017**

Deposits:

From Whom	Amount	Date
STAR Ohio Interest	<u>80.03</u>	01/31/17
TOTAL	<u><u>\$ 80.03</u></u>	

Checks:

Number	To Whom	Amount	Date
1325	Dr. Tony Podogil	9,412.61	01/06/17
1326	BASA	1,026.36	01/06/17
1327	Betts & Associates	8,534.18	01/09/17
1328	Hilton Columbus	500.00	01/11/17
1329	BASA	347.59	01/11/17
1330	Levy Restaurants	<u>1,270.50</u>	01/11/17
TOTAL		<u><u>\$ 21,091.24</u></u>	

Contracted Income - \$3,500	Owes	Paid	Details
Anthony Wayne Local	\$ -	x	
Aurora	-	x	
Avon Lake	-	x	Paid FY17 Dues in FY16
Avon Local	-	x	
Bay Village	-	x	
Beachwood City	-	x	
Bedford City	-	x	
Berea City	-	x	Paid FY17 Dues in FY16
Bexley	-	x	
Brecksville	-	x	
Brunswick	-	x	
Centerville City	-	x	
Chagrin Falls Exempted	-	x	
Chardon	-	x	
Copley-Fairlawn	-	x	Paid FY17 Dues in FY16
Dublin City	-	x	
Eastwood Local	\$ 3,500		
ESC of Cuyahoga Cnty	-	x	
ESC of Central Ohio	-	x	
Forest Hills	-	x	
Gahanna-Jefferson Public	-	x	
Grandview Hts City Schools	-	x	Paid FY17 Dues in FY16
Granville Exemped Village	-	x	Paid FY17 Dues in FY16
Highland Local	-	x	
Hilliard City	-	x	
Hudson Local (Summit)	-	x	Paid FY17 Dues in FY16
Independence Local (Assoc.)	-	x	
Indian Hill Exempted Village	-	x	
Kenston Local (Geauga)	-	x	
Kettering City	-	x	Paid FY17 Dues in FY16
Kings Local	-	x	
Kirtland	\$ 3,500		
Lake Cnty ESC	-	x	Paid FY17 Dues in FY16
Lakewood City	-	x	
Lakota	-	x	
Loveland City	-	x	
Maderia City	-	x	
Mason	-	x	Paid FY17 Dues in FY16
Mariemont City	-	x	
Mayfield City	-	x	Paid FY17 Dues in FY16
Medina	-	x	
Mentor Exempted Village (Assoc.)	-	x	
Milford	-	x	
Montgomery Cnty ESC	-	x	
New Albany/Plain Local (Franklin)	-	x	Paid FY17 Dues in FY16
New Albany/Plain Local (Franklin)	-	x	Double Payment
Nordonia Hills City	-	x	Paid FY17 Dues in FY16
North Olmsted	-	x	
North Royalton City	-	x	
Oak Hills	-	x	
Olentangy Local(Delaware)	-	x	Paid FY17 Dues in FY16
Orange City	-	x	
Ottawa Hills Local(Lucas)	-	x	
Perrysburg Ex. Village	-	x	
Princeton City	-	x	
Revere Local	-	x	
Riverside Local	-	x	
Rocky River City	-	x	

Solon City		-	x	
Springfield Local	\$	3,500		
Strongsville		-	x	Paid FY17 Dues in FY16
South Euclid/Lyndhurst City		-	x	
Sycamore Community City		-	x	
Sylvania City		-	x	
Twinsburg City		-	x	
Upper Arlington City		-	x	
Vandalia-Butler City		-	x	Paid FY17 Dues in FY16
Wadsworth		-	x	
West Geauga (Geauga)		-	x	
Westlake City	\$	3,500		
Wickliffe City		-	x	
Worthington City		-	x	
Wyoming City		-	x	
Total Outstanding Contracted Income:		\$	14,000	
Contracted Income Collected For FY17	\$	238,000		
Less: Paid Prior In FY16	\$	52,500		
Less: Double Payment	\$	3,500		
Contracted Income Collected In FY17	\$	182,000		
Variance From Budget	\$	-		

Fair Funding Coalition Income	Owes	Paid	Details
Rocky River City	\$ 1,500		
Perry Local (Lake)	\$ 1,500		
Independence	\$ 1,500		
Upper Arlington	\$ -	x	
Sycamore	\$ -	x	
Indian Hill	\$ 1,500		
Olentangy	\$ -	x	
Brooklyn	\$ 1,500		
New Albany Plain	\$ -	x	
Woodridge	\$ -	x	
Cuyahoga Heights	\$ 1,000		
Mayfield	\$ -	x	
Orange	\$ -	x	
Westlake	\$ 1,000		
Avon Lake	\$ -	x	
Copley-Fairlawn	\$ -	x	
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ 500		
Van Buren	\$ -	x	
Kirtland	\$ 500		
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ -	x	
Avon Local	\$ 250		
Jackson Local	\$ -	x	
Twinsburg	\$ 250		
Total Outstanding Fair Funding Income:	\$ 11,500		
Fair Funding Income Collected For FY17	\$ 12,500		
Variance From Budget	\$ -		

Alliance for High Quality Education & Fair Funding Coalition
Budget vs. Actual FY17
January 31, 2017

	FY17 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ 253,284.69			
Alliance Contract Income (\$3,500 x 60)	\$ 245,000.00	\$ 182,000.00	\$ -	\$ 182,000.00	\$ 63,000.00
Interest	\$ 100.00	371.47	80.03	451.50	(351.50)
Annual Meeting Luncheon Income	\$ 7,000.00	9,450.00	-	9,450.00	(2,450.00)
Fair Funding Coalition Contract Income	\$ 30,000.00	6,500.00	6,000.00	12,500.00	17,500.00
TOTAL BALANCE & INCOME	\$ 282,100.00	\$ 451,606.16	\$ 6,080.03	\$ 191,901.50	\$ 60,198.50
A. Contracted Services				-	-
Executive Director	\$ 104,000.00	51,984.00	8,664.00	60,648.00	43,352.00
Alliance Legislative Consultant - Betts	\$ 102,300.00	51,150.00	8,525.00	59,675.00	42,625.00
FFC Legislative Consultant - Dovilla	\$ 30,000.00	-	-	-	30,000.00
				-	-
B. Reimbursement (O.O.P. Exp)				-	-
Executive Director	\$ 6,400.00	3,890.00	748.61	4,638.61	1,761.39
Alliance Legislative Consultant - Betts	\$ 1,500.00	968.90	9.18	978.08	521.92
FFC Legislative Consultant - Dovilla	\$ -	-	-	-	-
				-	-
C. Alliance Office				-	-
Rent	\$ 6,700.00	4,465.56	909.86	5,375.42	1,324.58
Internet	\$ 360.00	180.00	30.00	210.00	150.00
Telephone / long distance	\$ 510.00	255.00	42.50	297.50	212.50
Statehouse Reporting Service	\$ 530.00	264.00	44.00	308.00	222.00
				-	-
D. Office Expenses				-	-
Office Supplies	\$ 500.00	-	-	-	500.00
Photocopies	\$ 400.00	-	347.59	347.59	52.41
General Postage	\$ 200.00	-	-	-	200.00
Technology Equipment	\$ 1,000.00	-	-	-	1,000.00
				-	-
E. Communications				-	-
Annual Report				-	-
Design, Printing & Supplies	\$ 500.00	-	-	-	500.00
Postage	\$ 100.00	-	-	-	100.00
Website (web redesign)	\$ 500.00	-	-	-	500.00
Hosting Plan (every two years)	\$ 200.00	-	-	-	200.00
				-	-
F. Miscellaneous				-	-
Memberships (ETPI, etc.)	\$ 1,500.00	-	-	-	1,500.00
Audit	\$ 500.00	1,640.00	-	1,640.00	(1,140.00)
Regional Meetings	\$ 1,000.00	-	-	-	1,000.00
OSBA Capital Conference				-	-
Luncheon	\$ 9,000.00	17,674.20	1,770.50	19,444.70	(10,444.70)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 7,000.00	5,640.00	-	5,640.00	1,360.00
Contingency	\$ 7,000.00	-	-	-	7,000.00
Total	\$ 282,100.00	\$ 138,111.66	\$ 21,091.24	\$ 159,202.90	\$ 122,897.10
				\$ 138,111.66	\$ (138,111.66)
Excess Revenues Over Expenses		\$ 313,494.50	\$ (15,011.21)	\$ 298,483.29	\$ (62,698.60)

Adopted 6/24/15