

**Alliance for High Quality Education  
Financial Report for  
February 28, 2015**

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<b>Treasurer's Balance as of February 1, 2015</b>	<b>\$ 281,272.59</b>
Contract Income	-
Other Income	30.00
Interest Income*	5.18
MTD receipts plus previous balance	<u>\$ 281,307.77</u>
MTD Disbursements	<u>(17,691.42)</u>
<b>Treasurer's Balance as of February 28, 2015</b>	<b><u><u>\$ 263,616.35</u></u></b>

**Cash and Investments**

	<b>\$ 145,755.08</b>
Star Ohio	118,537.95
Deposits In Transit	-
Outstanding Checks (#1231)	(676.67)
.01 account start up	<u>(0.01)</u>
<b>TOTAL</b>	<b><u><u>\$ 263,616.35</u></u></b>

**\*Interest Income**

Star Ohio  
0.02% average monthly rate

**THE ALLIANCE FOR HIGH QUALITY EDUCATION**  
**February 28, 2015**

<b>Deposits</b>	<b>From Whom</b>	<b>Amount</b>	<b>Date</b>
Lunch	Riverside Local	30.00	02/05/15

TOTAL \$ 30.00

<b>Checks</b>	<b>To Whom</b>	<b>Amount</b>	<b>Date</b>
1230	Dr. Tony Podojil	9,232.81	02/05/15
1231	BASA	676.67	02/05/15
1232	Betts & Associates	7,781.94	02/06/15
		-	
		-	
		-	
		-	

TOTAL \$ 17,691.42

## THE ALLIANCE FOR HIGH QUALITY EDUCATION

2014 BUDGET	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	YTD	BALANCE	
Contract Income (\$3,500 x 65)	\$ 227,500.00	\$ 77,000.00	\$ 77,000.00	\$ 17,500.00	\$ 3,500.00	\$ 9,625.00	\$ -	\$ -	\$ 184,625.00	\$ (42,875.00)	
Interest	\$ 100.00	\$ 2.74	\$ 3.21	\$ 3.97	\$ 4.81	\$ 5.50	\$ 6.39	\$ 5.47	\$ 37.27	\$ (62.73)	
Other Income (breakfast)	\$ 6,000.00	\$ -	\$ -	\$ 1,200.00	\$ 2,130.00	\$ 1,260.00	\$ 1,140.00	\$ 270.00	\$ 6,030.00	\$ 30.00	
Total Anticipated Income	\$ 233,600.00	\$ 77,002.74	\$ 77,003.21	\$ 18,703.97	\$ 5,634.81	\$ 10,890.50	\$ 1,146.39	\$ 275.47	\$ 190,692.27	\$ (42,907.73)	
<b>A. Contracted Services</b>											
Executive Director	\$ 100,000.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 66,672.00	\$ 33,328.00	
Consultant	\$ 93,000.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 7,750.00	\$ 62,000.00	\$ 31,000.00	
<b>B. Reimbursement (O.O.P. Exp)</b>											
Executive Director	\$ 5,000.00	\$ 281.91	\$ 544.52	\$ 307.58	\$ 246.68	\$ 485.31	\$ 550.30	\$ 462.40	\$ 3,127.20	\$ 1,872.80	
Consultants	\$ 1,200.00	\$ 102.44	\$ 264.32	\$ 82.41	\$ 31.34	\$ 204.04	\$ 15.10	\$ 10.98	\$ 710.61	\$ 489.39	
<b>C. Alliance Office</b>											
Rent	\$ 7,500.00	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 610.57	\$ 560.17	\$ 4,834.16	\$ 2,665.84	
Internet	\$ 400.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 210.00	\$ 190.00	
Telephone / long distance	\$ 550.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 340.00	\$ 210.00	
Statehouse Reporting Service	\$ 550.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 352.00	\$ 198.00	
<b>D. Office Expenses</b>											
Office Supplies	\$ 300.00	\$ 116.27	\$ -	\$ -	\$ -	\$ -	\$ 281.66	\$ -	\$ 397.93	\$ (97.93)	
Photocopies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00	
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	
Technology Upgrade / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436.41	\$ -	\$ 436.41	\$ (436.41)	
<b>E. Communications</b>											
<b>Annual Report</b>											
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Website (web redesign)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Hosting Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>F. Miscellaneous</b>											
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	
Audit	\$ 1,000.00	\$ -	\$ -	\$ 287.00	\$ 861.00	\$ -	\$ -	\$ -	\$ 1,148.00	\$ (148.00)	
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	
OSBA Capital Conference											
Luncheon or Breakfast	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ 8,755.25	\$ -	\$ -	\$ 8,755.25	\$ (755.25)	
Executive / Committee Meetings	\$ 400.00	\$ -	\$ -	\$ -	\$ 32.24	\$ -	\$ 22.06	\$ -	\$ 54.30	\$ 345.70	
Special Projects	\$ 5,500.00	\$ -	\$ -	\$ 4,200.00	\$ -	\$ 500.00	\$ -	\$ -	\$ 4,700.00	\$ 800.00	
Contingency	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00	
<b>TOTALS</b>	<b>\$ 233,600.00</b>	<b>\$ 17,311.69</b>	<b>\$ 17,619.91</b>	<b>\$ 21,688.06</b>	<b>\$ 17,960.09</b>	<b>\$ 17,632.66</b>	<b>\$ 26,631.72</b>	<b>\$ 18,624.66</b>	<b>\$ 17,276.67</b>	<b>\$ 155,237.86</b>	<b>\$ 78,362.14</b>

Approved 4/23/14

\* NOTES: \$35,000 of contract revenue was received prior to July 1, 2014