

**Alliance for High Quality Education
Financial Report for
February 28, 2014**

Treasurer's Balance as of February 1, 2014	\$ 272,301.46
Contract Income	1,750.00
Other Income	270.00
Interest Income*	2.03
MTD receipts plus previous balance	<u>\$ 274,323.49</u>
MTD Disbursements	<u>(16,738.31)</u>
Treasurer's Balance as of February 28, 2014	<u>\$ 257,585.18</u>

Cash and Investments

Checking Account - HNB	\$ 139,093.53
Star Ohio	118,491.66
Deposits In Transit	-
Outstanding Checks	-
.01 account start up	<u>(0.01)</u>
TOTAL	<u>\$ 257,585.18</u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
February 28, 2014

Deposits	From Whom	Amount	Date
Lunch	ESC of Cuyahoga County	90.00	02/19/14
Lunch	Westlake	180.00	02/19/14
Membership	Wadsworth	1,750.00	02/19/14

TOTAL \$ 2,020.00

Checks	To Whom	Amount	Date
1179	BASA	683.07	02/03/14
1180	Dr. Tony Podojil	8,605.67	02/03/14
1181	BASA	683.07	02/13/14
1182	Betts & Associates	6,766.50	02/13/14

TOTAL \$ 16,738.31

THE ALLIANCE FOR HIGH QUALITY EDUCATION

2014 BUDGET	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	YTD	BALANCE	
Contract Income (\$3,500 x 60)	\$ 210,000.00	\$ 108,500.00	\$ 24,500.00	\$ 21,000.00	\$ 9,625.00	\$ -	\$ -	\$ 5,250.00	\$ 1,750.00	\$ -	\$ 170,625.00	\$ 39,375.00
Interest	\$ 100.00	\$ 3.04	\$ 2.74	\$ 2.14	\$ 2.56	\$ 1.94	\$ 1.83	\$ 1.44	\$ 2.03	\$ 1.36	\$ 19.08	\$ (80.92)
Other Income (luncheon)	\$ 4,500.00	\$ -	\$ 90.00	\$ 750.00	\$ 450.00	\$ 4,050.00	\$ 330.00	\$ 750.00	\$ 270.00	\$ -	\$ 6,690.00	\$ (2,190.00)
Total Anticipated Income	\$ 214,600.00	\$ 108,503.04	\$ 24,592.74	\$ 21,752.14	\$ 10,077.56	\$ 4,051.94	\$ 331.83	\$ 8,001.44	\$ 2,022.03	\$ 1.36	\$ 177,334.08	\$ 37,104.08
A. Contracted Services												
Executive Director	\$ 100,000.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 75,006.00	\$ 24,994.00
Consultant	\$ 66,000.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 49,500.00	\$ 16,500.00
Liaison / Education Consortium	\$ 12,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 9,000.00	\$ 3,000.00
B. Reimbursement (O.O.P. Exp)												
Executive Director	\$ 5,000.00	\$ 367.31	\$ 188.57	\$ 201.08	\$ 98.04	\$ 338.56	\$ 305.28	\$ 456.43	\$ 271.67	\$ 571.27	\$ 2,796.21	\$ 2,203.79
Consultants	\$ 1,200.00	\$ 15.92	\$ 26.54	\$ 79.09	\$ 77.76	\$ 24.16	\$ 34.61	\$ 34.61	\$ 266.50	\$ 103.36	\$ 662.55	\$ 537.45
C. Alliance Office												
Rent & Internet	\$ 6,700.00	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 540.57	\$ 540.57	\$ 540.57	\$ 4,785.21	\$ 1,914.79
Telephone / long distance	\$ 600.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 382.50	\$ 217.50
Statehouse Reporting Service	\$ 1,200.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 900.00	\$ 300.00
D. Office Expenses												
Office Supplies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Photocopies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230.11	\$ -	\$ -	\$ 230.11	\$ 269.89
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 1,607.18	\$ -	\$ 1,080.64	\$ -	\$ -	\$ -	\$ 2,687.82	\$ 2,312.18
E.. Communications												
Annual Report												
Design,Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ 1,500.00	\$ -	\$ -	\$ 650.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650.00	\$ 850.00
Hosting Plan	\$ 200.00	\$ -	\$ -	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ -
F. Miscellaneous												
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00
Audit	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference												
Luncheon	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	\$ 9,001.56	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 10,001.56	\$ (3,501.56)
Booth	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive / Committee Meetings	\$ 200.00	\$ -	\$ -	\$ -	\$ 222.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222.88	\$ (22.88)
Special Projects	\$ 1,000.00	\$ -	\$ -	\$ 6,600.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,100.00	\$ (6,100.00)
Contingency	\$ 2,800.00	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 2,300.00
TOTALS	\$ 214,600.00	\$ 15,886.98	\$ 15,718.86	\$ 23,233.92	\$ 18,007.61	\$ 25,368.03	\$ 16,924.28	\$ 17,238.22	\$ 16,055.24	\$ 17,691.70	\$ 164,624.84	\$ 49,975.16

Approved 4/24/13

* NOTE: \$45,500 of contract revenue was received prior to July 1, 2013

** NOTE: \$6,600 is the cost associated with the fall Fallon Survey