

**Alliance for High Quality Education
Financial Report for
December 31, 2014**

| | |
|--|-----------------------------|
| Treasurer's Balance as of December 1, 2014 | \$ 333,547.55 |
| Contract Income | - |
| Other Income | 1,140.00 |
| Interest Income* | 6.39 |
| MTD receipts plus previous balance | <u>\$ 334,693.94</u> |
| MTD Disbursements | <u>(26,755.67)</u> |
| Treasurer's Balance as of December 31, 2014 | <u>\$ 307,938.27</u> |

Cash and Investments

| | |
|------------------------|-----------------------------|
| Checking Account - HNB | \$ 189,443.22 |
| Star Ohio | 118,527.30 |
| Deposits In Transit | - |
| Outstanding Checks | (32.24) |
| .01 account start up | <u>(0.01)</u> |
| TOTAL | <u>\$ 307,938.27</u> |

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
December 31, 2014

| Deposits | From Whom | Amount | Date |
|-----------------|------------------|---------------|-------------|
| Lunch | Avon Lake | 180.00 | 12/04/14 |
| Lunch | Kettering | 270.00 | 12/04/14 |
| Lunch | Avon Local | 150.00 | 12/04/14 |
| Lunch | Vandalia Butler | 210.00 | 12/04/14 |
| Lunch | Milford | 60.00 | 12/12/14 |
| Lunch | Centerville | 30.00 | 12/12/14 |
| Lunch | Olentangy | 180.00 | 12/12/14 |
| Lunch | Hudson | 60.00 | 12/12/14 |

TOTAL \$ 1,140.00

| Checks | To Whom | Amount | Date |
|---------------|-----------------------------|---------------|-------------|
| 1217 | Burges & Burges Strategists | 500.00 | 11/06/14 |
| 1218 | BASA | 727.07 | 11/06/14 |
| 1219 | Dr. Tony Podojil | 8,819.31 | 11/06/14 |
| 1220 | Hilton Columbus Downtown | 8,255.25 | 11/06/14 |
| 1221 | Betts & Associates | 7,954.04 | 11/24/14 |
| 1222 | Hilton Columbus Downtown | 500.00 | |

TOTAL \$ 26,755.67

THE ALLIANCE FOR HIGH QUALITY EDUCATION

| | 2014 BUDGET | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | YTD | BALANCE |
|--------------------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|----------------|
| Contract Income (\$3,500 x 65) | \$ 227,500.00 | \$ 77,000.00 | \$ 77,000.00 | \$ 17,500.00 | \$ 3,500.00 | \$ 9,625.00 | \$ - | \$ 184,625.00 | \$ (42,875.00) |
| Interest | \$ 100.00 | \$ 2.74 | \$ 3.21 | \$ 3.97 | \$ 4.81 | \$ 5.50 | \$ 6.39 | \$ 26.62 | \$ (73.38) |
| Other Income (breakfast) | \$ 6,000.00 | \$ - | \$ - | \$ 1,200.00 | \$ 2,130.00 | \$ 1,260.00 | \$ 1,140.00 | \$ 5,730.00 | \$ (270.00) |
| Total Anticipated Income | \$ 233,600.00 | \$ 77,002.74 | \$ 77,003.21 | \$ 18,703.97 | \$ 5,634.81 | \$ 10,890.50 | \$ 1,146.39 | \$ 190,381.62 | \$ (43,216.38) |
| A. Contracted Services | | | | | | | | | |
| Executive Director | \$ 100,000.00 | \$ 8,334.00 | \$ 8,334.00 | \$ 8,334.00 | \$ 8,334.00 | \$ 8,334.00 | \$ 8,334.00 | \$ 50,004.00 | \$ 49,996.00 |
| Consultant | \$ 93,000.00 | \$ 7,750.00 | \$ 7,750.00 | \$ 7,750.00 | \$ 7,750.00 | \$ 7,750.00 | \$ 7,750.00 | \$ 46,500.00 | \$ 46,500.00 |
| B. Reimbursement (O.O.P. Exp) | | | | | | | | | |
| Executive Director | \$ 5,000.00 | \$ 281.91 | \$ 544.52 | \$ 307.58 | \$ 246.68 | \$ 485.31 | \$ 550.30 | \$ 2,416.30 | \$ 2,583.70 |
| Consultants | \$ 1,200.00 | \$ 102.44 | \$ 264.32 | \$ 82.41 | \$ 31.34 | \$ 204.04 | \$ 15.10 | \$ 699.65 | \$ 500.35 |
| C. Alliance Office | | | | | | | | | |
| Rent | \$ 7,500.00 | \$ 610.57 | \$ 610.57 | \$ 610.57 | \$ 610.57 | \$ 610.57 | \$ 610.57 | \$ 3,663.42 | \$ 3,836.58 |
| Internet | \$ 400.00 | \$ 30.00 | \$ 30.00 | \$ 30.00 | \$ 30.00 | \$ 30.00 | \$ 30.00 | \$ 180.00 | \$ 220.00 |
| Telephone / long distance | \$ 550.00 | \$ 42.50 | \$ 42.50 | \$ 42.50 | \$ 42.50 | \$ 42.50 | \$ 42.50 | \$ 255.00 | \$ 295.00 |
| Statehouse Reporting Service | \$ 550.00 | \$ 44.00 | \$ 44.00 | \$ 44.00 | \$ 44.00 | \$ 44.00 | \$ 44.00 | \$ 264.00 | \$ 286.00 |
| D. Office Expenses | | | | | | | | | |
| Office Supplies | \$ 300.00 | \$ 116.27 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 116.27 | \$ 183.73 |
| Photocopies | \$ 400.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 400.00 |
| General Postage | \$ 200.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 200.00 |
| Technology Upgrade / Equipment | \$ - | \$ - | \$ - | \$ - | \$ 1,607.18 | \$ - | \$ 1,080.64 | \$ - | \$ - |
| E. Communications | | | | | | | | | |
| Annual Report | \$ 500.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 500.00 |
| Design, Printing & Supplies | \$ 100.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100.00 |
| Postage | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special Reports/Brochures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Website (web redesign) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Hosting Plan | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| F. Miscellaneous | | | | | | | | | |
| Memberships (ETPI, etc.) | \$ 1,500.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,500.00 |
| Audit | \$ 1,000.00 | \$ - | \$ - | \$ 287.00 | \$ 861.00 | \$ - | \$ - | \$ 1,148.00 | \$ (148.00) |
| Regional Meetings | \$ 500.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 500.00 |
| OSBA Capital Conference | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Luncheon or Breakfast | \$ 8,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,755.25 | \$ 8,755.25 | \$ (755.25) |
| Executive / Committee Meetings | \$ 400.00 | \$ - | \$ - | \$ - | \$ - | \$ 32.24 | \$ - | \$ 32.24 | \$ 367.76 |
| Special Projects | \$ 5,500.00 | \$ - | \$ - | \$ 4,200.00 | \$ - | \$ - | \$ 500.00 | \$ 4,700.00 | \$ 800.00 |
| Contingency | \$ 7,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,000.00 |
| TOTALS | \$ 233,600.00 | \$ 17,311.69 | \$ 17,619.91 | \$ 21,688.06 | \$ 19,007.61 | \$ 25,368.03 | \$ 17,075.43 | \$ 118,734.13 | \$ 114,865.87 |

* NOTES: \$35,000 of contract revenue was received prior to July 1, 2014
 December final payment of \$9,755.25 for Capital Conference Annual Meeting includes deposit for 2015 of \$500

Approved 4/23/14