

**Alliance for High Quality Education
Financial Report
December 31, 2016**

Treasurer's Balance as of December 1, 2016	\$ 339,512.91
Contract Income	-
Other Income	960.00
Interest Income*	77.19
Fair Funding Coalition Income	6,500.00
Total MTD Receipts	<u>347,050.10</u>
Total MTD Disbursements	<u>(33,555.60)</u>
Treasurer's Balance as of December 31, 2016	<u>\$ 313,494.50</u>
 <u>Cash and Investments</u>	
Checking Account - HNB	\$ 194,206.10
Star Ohio	119,288.41
Deposits In Transit	-
Outstanding Checks	-
.01 account start up	(0.01)
Bank Balance as of December 31, 2016	<u>\$ 313,494.50</u>
Variance	<u>\$ -</u>

*STAR Ohio - 0.02% average monthly rate

**Alliance for High Quality Education
Monthly Activity
December 31, 2016**

Deposits:

From Whom	Amount	Date
ESC of Cuyahoga	240.00	12/13/16
Hudson City	30.00	12/13/16
Kettering City	270.00	12/13/16
Chardon Local	30.00	12/13/16
Newbury Local	180.00	12/13/16
Indian Hill	120.00	12/13/16
Grandview Heights	60.00	12/13/16
Chagrin Falls EVS	30.00	12/13/16
Chagrin Falls EVS	500.00	12/27/16
Mayfield City	1,000.00	12/27/16
New Albany Plains Local	1,000.00	12/27/16
Upper Arlington City	1,500.00	12/27/16
Van Buren Local	500.00	12/27/16
Beachwood	1,000.00	12/27/16
Solon City	1,000.00	12/27/16
STAR Ohio Interest	77.19	12/30/16
TOTAL	\$ 7,537.19	

Checks:

Number	To Whom	Amount	Date
1320	Dr. Tony Podogil	8,982.21	12/01/16
1321	BASA	1,026.36	12/01/16
1322	Treasurer, State of Ohio	266.50	12/07/16
1323	Betts & Associates	8,568.20	12/08/16
1324	Hilton Columbus	14,712.33	12/08/16
TOTAL		\$ 33,555.60	

**Alliance for High Quality Education
Budget vs. Actual FY17
December 31, 2016**

	FY17 Budget	Prev Balance	Current Month	FYTD Total	Budget Vs. Actual
Beginning Balance		\$ 253,284.69			
Contract Income (\$3,500 x 60)	\$ 245,000.00	\$ 182,000.00	\$ -	\$ 182,000.00	\$ 63,000.00
Interest	\$ 100.00	294.28	77.19	371.47	(271.47)
Annual Meeting Luncheon Income	\$ 7,000.00	8,490.00	960.00	9,450.00	(2,450.00)
Fair Funding Coalition Income	\$ -	-	6,500.00	6,500.00	(6,500.00)
Other Income (Forward Reserve)	\$ -	-	-	-	-
Total Anticipated Income	\$ 252,100.00				
TOTAL BALANCE & INCOME		\$ 444,068.97	\$ 7,537.19	\$ 191,821.47	\$ 60,278.53
A. Contracted Services				-	-
Executive Director	\$ 104,000.00	43,320.00	8,664.00	51,984.00	52,016.00
Consultants	\$ 102,300.00	42,625.00	8,525.00	51,150.00	51,150.00
Liaison / Education Consortium	\$ -	-		-	-
B. Reimbursement (O.O.P. Exp)				-	-
Executive Director	\$ 6,400.00	3,571.79	318.21	3,890.00	2,510.00
Consultants	\$ 1,500.00	925.70	43.20	968.90	531.10
C. Alliance Office				-	-
Rent	\$ 6,700.00	3,555.70	909.86	4,465.56	2,234.44
Internet	\$ 360.00	150.00	30.00	180.00	180.00
Telephone / long distance	\$ 510.00	212.50	42.50	255.00	255.00
Statehouse Reporting Service	\$ 530.00	220.00	44.00	264.00	266.00
D. Office Expenses				-	-
Office Supplies	\$ 500.00	-		-	500.00
Facsimiles	\$ -	-		-	-
Photocopies	\$ 400.00	-		-	400.00
General Postage	\$ 200.00	-		-	200.00
Technology Equipment	\$ 1,000.00	-		-	1,000.00
E. Communications				-	-
Annual Report				-	-
Design, Printing & Supplies	\$ 500.00	-		-	500.00
Postage	\$ 100.00	-		-	100.00
Special Reports / Brochures	\$ -	-		-	-
Website (web redesign)	\$ 500.00	-		-	500.00
Hosting Plan (every two years)	\$ 200.00	-		-	200.00
F. Miscellaneous				-	-
Memberships (ETPI, etc.)	\$ 1,500.00	-		-	1,500.00
Audit	\$ 1,000.00	1,373.50	266.50	1,640.00	(640.00)
Regional Meetings	\$ 500.00	-		-	500.00
OSBA Capital Conference				-	-
Luncheon	\$ 9,000.00	2,961.87	14,712.33	17,674.20	(8,674.20)
Booth	\$ -	-	-	-	-
Executive / Committee Meetings	\$ 400.00	-	-	-	400.00
Special Projects	\$ 7,000.00	5,640.00	-	5,640.00	1,360.00
Fair Funding Coalition Expense	\$ -	-	-	-	-
Contingency	\$ 7,000.00	-	-	-	7,000.00
Total	\$ 252,100.00	\$ 104,556.06	\$ 33,555.60	\$ 138,111.66	\$ 113,988.34
Excess Revenues Over Expenses		\$ 339,512.91	\$ (26,018.41)	\$ 313,494.50	\$ (53,709.81)

Contracted Income - \$3,500	Owes	Paid	Details
Anthony Wayne Local	\$ -	x	
Aurora	-	x	
Avon Lake	-	x	Paid FY17 Dues in FY16
Avon Local	-	x	
Bay Village	-	x	
Beachwood City	-	x	
Bedford City	-	x	
Berea City	-	x	Paid FY17 Dues in FY16
Bexley	-	x	
Brecksville	-	x	
Brunswick	-	x	
Centerville City	-	x	
Chagrin Falls Exempted	-	x	
Chardon	-	x	
Copley-Fairlawn	-	x	Paid FY17 Dues in FY16
Dublin City	-	x	
Eastwood Local	\$ 3,500		
ESC of Cuyahoga Cnty	-	x	
ESC of Central Ohio	-	x	
Forest Hills	-	x	
Gahanna-Jefferson Public	-	x	
Grandview Hts City Schools	-	x	Paid FY17 Dues in FY16
Granville Exempted Village	-	x	Paid FY17 Dues in FY16
Highland Local	-	x	
Hilliard City	-	x	
Hudson Local (Summit)	-	x	Paid FY17 Dues in FY16
Independence Local (Assoc.)	-	x	
Indian Hill Exempted Village	-	x	
Kenston Local (Geauga)	-	x	
Kettering City	-	x	Paid FY17 Dues in FY16
Kings Local	-	x	
Kirtland	\$ 3,500		
Lake Cnty ESC	-	x	Paid FY17 Dues in FY16
Lakewood City	-	x	
Lakota	-	x	
Loveland City	-	x	
Maderia City	-	x	
Mason	-	x	Paid FY17 Dues in FY16
Mariemont City	-	x	
Mayfield City	-	x	Paid FY17 Dues in FY16
Medina	-	x	
Mentor Exempted Village (Assoc.)	-	x	
Milford	-	x	
Montgomery Cnty ESC	-	x	
New Albany/Plain Local (Franklin)	-	x	Paid FY17 Dues in FY16
New Albany/Plain Local (Franklin)	-	x	Double Payment
Nordonia Hills City	-	x	Paid FY17 Dues in FY16
North Olmsted	-	x	
North Royalton City	-	x	
Oak Hills	-	x	
Olentangy Local (Delaware)	-	x	Paid FY17 Dues in FY16
Orange City	-	x	
Ottawa Hills Local(Lucas)	-	x	
Perrysburg Ex. Village	-	x	
Princeton City	-	x	
Revere Local	-	x	
Riverside Local	-	x	

Rocky River City	-	x	
Solon City	-	x	
Springfield Local	\$ 3,500		
Strongsville	-	x	Paid FY17 Dues in FY16
South Euclid/Lyndhurst City	-	x	
Sycamore Community City	-	x	
Sylvania City	-	x	
Twinsburg City	-	x	
Upper Arlington City	-	x	
Vandalia-Butler City	-	x	Paid FY17 Dues in FY16
Wadsworth	-	x	
West Geauga (Geauga)	-	x	
Westlake City	\$ 3,500		
Wickliffe City	-	x	
Worthington City	-	x	
Wyoming City	-	x	
Total Outstanding Contracted Income:	\$ 14,000		

Contracted Income Collected For FY17	\$ 238,000
Less: Paid Prior In FY16	\$ 52,500
Less: Double Payment	\$ 3,500
Contracted Income Collected In FY17	\$ 182,000
Variance From Budget	\$ -

Fair Funding Coalition Income	Owes	Paid	Details
Rocky River City	\$ 1,500		
Perry Local (Lake)	\$ 1,500		
Independence	\$ 1,500		
Upper Arlington	\$ -	x	
Sycamore	\$ 1,500		
Indian Hill	\$ 1,500		
Brooklyn	\$ 1,500		
New Albany Plain	\$ -	x	
Woodridge	\$ 1,000		
Cuyahoga Heights	\$ 1,000		
Mayfield	\$ -	x	
Orange	\$ 1,000		
Westlake	\$ 1,000		
Avon Lake	\$ 1,000		
Copley-Fairlawn	\$ 1,000		
Solon	\$ -	x	
Beachwood	\$ -	x	
Revere	\$ 500		
Van Buren	\$ -	x	
Kirtland	\$ 500		
Chagrin Falls	\$ -	x	
Princeton	\$ 500		
Put-in-Bay	\$ 250		
Avon Local	\$ 250		
Jackson Local	\$ 250		
Twinsburg	\$ 250		
Total Outstanding Fair Funding Income:	\$ 17,500		
Fair Funding Income Collected For FY17	\$ 6,500		
Variance From Budget	\$ -		