

**Alliance for High Quality Education
Financial Report for
January 31, 2014**

Treasurer's Balance as of January 1, 2014	\$ 283,524.92
Contract Income	5,250.00
Other Income	750.00
Interest Income*	1.44
MTD receipts plus previous balance	<u>\$ 289,526.36</u>
MTD Disbursements	<u>(17,224.90)</u>
Treasurer's Balance as of January 31, 2014	<u>\$ 272,301.46</u>

Cash and Investments

Checking Account - HNB	\$ 153,811.84
Star Ohio	118,489.63
Deposits In Transit	-
Outstanding Checks	-
.01 account start up	<u>(0.01)</u>
TOTAL	<u>\$ 272,301.46</u>

***Interest Income**

Star Ohio
0.02% average monthly rate

THE ALLIANCE FOR HIGH QUALITY EDUCATION
January 31, 2014

Deposits	From Whom	Amount	Date
Lunch	Brecksville	240.00	12/09/13
Lunch	Grandview	30.00	12/09/13
Membership	Nordonia Hills	1,750.00	12/18/13
Membership	Avon Lake	1,750.00	01/21/14
Membership	Brunswick	1,750.00	01/21/14
Lunch	Solon	\$ 30.00	01/21/14
Lunch	Kettering	240.00	01/21/14
Lunch	Vandalia-Butler	210.00	01/21/14
	TOTAL	\$ 6,000.00	

Checks	To Whom	Amount	Date
1175	BASA	899.86	01/02/14
1176	Dr. Tony Podojil	8,790.43	01/02/14
1177	Betts & Associates	6,534.61	01/08/14
1178	Hilton - Downtown	1,000.00	01/08/14
	TOTAL	\$ 17,224.90	

THE ALLIANCE FOR HIGH QUALITY EDUCATION

	2014 BUDGET	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	YTD	BALANCE
Contract Income (\$3,500 x 60)	\$ 210,000.00	\$ 108,500.00	\$ 24,500.00	\$ 21,000.00	\$ 9,625.00	\$ -	\$ -	\$ 5,250.00	\$ 168,875.00	\$ 41,125.00
Interest	\$ 100.00	\$ 3.04	\$ 2.74	\$ 2.14	\$ 2.56	\$ 1.94	\$ 1.83	\$ 1.44	\$ 15.69	\$ (84.31)
Other Income (luncheon)	\$ 4,500.00	\$ -	\$ 90.00	\$ 750.00	\$ 450.00	\$ 4,050.00	\$ 330.00	\$ 750.00	\$ 6,420.00	\$ (1,920.00)
Total Anticipated Income	\$ 214,600.00	\$ 108,503.04	\$ 24,592.74	\$ 21,752.14	\$ 10,077.56	\$ 4,051.94	\$ 331.83	\$ 6,001.44	\$ 175,310.69	\$ 39,120.69
A. Contracted Services										
Executive Director	\$ 100,000.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 8,334.00	\$ 58,338.00	\$ 41,662.00
Consultant	\$ 66,000.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 38,500.00	\$ 27,500.00
Liaison / Education Consortium	\$ 12,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 7,000.00	\$ 5,000.00
B. Reimbursement (O.O.P. Exp)										
Executive Director	\$ 5,000.00	\$ 367.31	\$ 188.57	\$ 201.08	\$ 96.04	\$ 338.56	\$ 305.28	\$ 456.43	\$ 1,953.27	\$ 3,046.73
Consultants	\$ 1,200.00	\$ 15.92	\$ 26.54	\$ 79.09	\$ 77.76	\$ 24.16	\$ 34.61	\$ 34.61	\$ 292.69	\$ 907.31
C. Alliance Office										
Rent & Internet	\$ 6,700.00	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 527.25	\$ 3,690.75	\$ 3,009.25
Telephone / long distance	\$ 600.00	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 297.50	\$ 302.50
Statehouse Reporting Service	\$ 1,200.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 700.00	\$ 500.00
D. Office Expenses										
Office Supplies	\$ 400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Photocopies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230.11	\$ 230.11	\$ 269.89
General Postage	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Technology Upgrade / Equipment	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 1,607.18	\$ -	\$ 1,080.64	\$ -	\$ 2,687.82	\$ 2,312.18
E.. Communications										
Annual Report										
Design, Printing & Supplies	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Postage	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Special Reports/Brochures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Website (web redesign)	\$ 1,500.00	\$ -	\$ -	\$ 650.00	\$ -	\$ -	\$ -	\$ -	\$ 650.00	\$ 850.00
Hosting Plan	\$ 200.00	\$ -	\$ -	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ -
F. Miscellaneous										
Memberships (ETPI, etc.)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00
Audit	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
Regional Meetings	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
OSBA Capital Conference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Luncheon	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	\$ 9,001.56	\$ -	\$ 1,000.00	\$ 10,001.56	\$ (3,501.56)
Booth	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Executive / Committee Meetings	\$ 200.00	\$ -	\$ -	\$ -	\$ 222.88	\$ -	\$ -	\$ -	\$ 222.88	\$ (22.88)
Special Projects	\$ 1,000.00	\$ -	\$ -	\$ 6,600.00	\$ -	\$ 500.00	\$ -	\$ -	\$ 7,100.00	\$ (6,100.00)
Contingency	\$ 2,800.00	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00	\$ 2,300.00
TOTALS	\$ 214,600.00	\$ 15,886.98	\$ 15,718.86	\$ 23,233.92	\$ 18,007.61	\$ 25,368.03	\$ 16,924.28	\$ 17,224.90	\$ 132,364.58	\$ 82,235.42

Approved 4/24/13

* NOTE: \$45,500 of contract revenue was received prior to July 1, 2013

** NOTE: \$8,800 is the cost associated with the fall Fallon Survey